

# 2009 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2009 BUDGET)

MUNICIPALITY: BOROUGH OF OCEANPORT

COUNTY: MONMOUTH

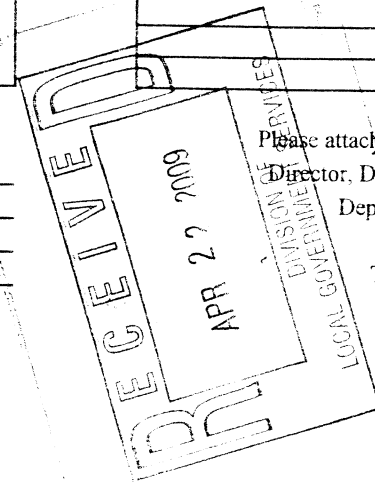
Michael J. Mahon	12/31/2011
<b>Mayor's Name</b>	<b>Term Expires</b>

Municipal Officials	
Kimberley A. Jungfer	4/1/2005
<b>Municipal Clerk</b>	<b>Date of Orig. Appt.</b>
	C-1178
	<b>Cert No.</b>
Cynthia Cortale	T-1230
<b>Tax Collector</b>	<b>Cert No.</b>
Gregory Mayers	N-0584
<b>Chief Financial Officer</b>	<b>Cert No.</b>
Robert S. Oliwa	414
<b>Registered Municipal Accountant</b>	<b>Lic No.</b>
John O. Bennett III	
<b>Municipal Attorney</b>	

Governing Body Members	
Name	Term Expires
John W. Ibex	12/31/2009
William Johnson	12/31/2009
Joseph Irace	12/31/2010
Gerald Briscione	12/31/2010
Ellynn Kahle	12/31/2011
Richard Gallo	12/31/2011

**Official Mailing Address of Municipality**

Borough of Oceanport  
 222 Monmouth Boulevard, P.O. Box 370  
 Oceanport, New Jersey 07757  
 Fax Number: 732-222-0904



Please attach this to your 2009 Budget and Mail to:  
 Director, Division of Local Government Services  
 Department of Community Affairs  
 P.O. Box 803  
 Trenton, New Jersey 08625

Division Use Only	
Muncode	
Public Hearing Date	

**2009  
MUNICIPAL BUDGET**

**Municipal Budget of the Borough of Oceanport, County of Monmouth, for the Year 2009.**

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 16th day of April, 2009 and that public advertisement will be made in accordance with the provisions

of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).  
Certified by me, this 16th day of April, 2009

\_\_\_\_\_  
Kimberley A. Jungfer  
Municipal Clerk  
222 Monmouth Boulevard, P.O. Box 370  
Oceanport, New Jersey 07757  
732-222-8221

Signed: \_\_\_\_\_

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16th day of April, 2009

\_\_\_\_\_  
Robert S. Oliwa  
Registered Municipal Accountant  
Oliwa & Company, CPA  
3 Broad Street  
Freehold, NJ 07728-1742

732-780-5106  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 16th day of April, 2009

\_\_\_\_\_  
Gregory Mayers  
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

(Do not Advertise this Certification Form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated \_\_\_\_\_ 2009

By \_\_\_\_\_

Dated June 4, 2009

By: Christine M. Zupicchi EA

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

**The change or comments which follow must be considered in connection with further action on this budget**

**Borough of Oceanport, County of Monmouth**

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Oceanport, County of Monmouth for the Year 2009

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2009:

Be It Further Resolved, that said Budget be published in the Link News in the issue of April 23, 2009

The Governing Body of the Borough of Oceanport does hereby approve the following as the Budget for the year 2009:

RECORDED VOTE

(Insert last name)

AYES { Gallo
{ Ibe
{ Trace
{ Kanie
{ Johnson

NAYS { None
{
{
{

ABSTAINED { None

ABSENT { Briscone

Notice is hereby given that the Budget and Tax Resolution was approved by the GOVERNING BODY of the BOROUGH OF OCEANPORT, COUNTY OF MONMOUTH,

on April 16, 2009

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 21, 2009 at 8:00 o'clock (p.m.) at which time and place objections

to said Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
	XXXXXXXXXXXXXXXXXX
1. APPROPRIATION WITHIN "CAPS"-	XXXXXXXXXXXXXXXXXX
(A) MUNICIPAL PURPOSES {(ITEM H-1, SHEET 19) (N.J.S. 40A:4-45.2)}	5,518,954.00
2. APPROPRIATIONS EXCLUDED FROM "CAPS"	XXXXXXXXXXXXXXXXXX
(A) MUNICIPAL PURPOSES {(ITEM H-2, SHEET 28) (N.J.S. 40A:4-45.3 AS AMENDED)}	902,497.35
(B) LOCAL DISTRICT SCHOOL PURPOSES IN MUNICIPAL BUDGET (ITEM K, SHEET 29)	0.00
TOTAL GENERAL APPROPRIATIONS EXCLUDED FROM "CAPS" (ITEM O, SHEET 29)	902,497.35
3. RESERVE FOR UNCOLLECTED TAXES (ITEM M, SHEET 29) - BASED ON AN ESTIMATED 98.19% OF TAX COLLECTIONS	350,000.00
4. TOTAL GENERAL APPROPRIATIONS (ITEM 9, SHEET 29)	6,771,451.35
5. LESS: ANTICIPATED REVENUES OTHER THAN CURRENT PROPERTY TAX (ITEM 5, SHEET 11)	
(i.e. SURPLUS, MISCELLANEOUS REVENUES AND RECEIPTS FROM DELINQUENT TAXES)	1,903,502.00
6. DIFFERENCE: AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET (AS FOLLOWS)	XXXXXXXXXXXXXXXXXX
(A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES (ITEM 6(a), SHEET 11)	4,867,949.35
(B) ADDITION TO LOCAL DISTRICT SCHOOL TAX (ITEM 6(b), SHEET 11)	0.00

**EXPLANATORY STATEMENT - (CONTINUED)**  
**SUMMARY OF 2008 APPROPRIATIONS EXPENDED AND CANCELLED**

	GENERAL	WATER		
	BUDGET	UTILITY	UTILITY	UTILITY
BUDGET APPROPRIATIONS - ADOPTED BUDGET	6,568,362.00			
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87	58,928.92			
EMERGENCY APPROPRIATIONS	130,000.00			
TOTAL APPROPRIATIONS	6,757,290.92			
EXPENDITURES:				
PAID OR CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	6,482,444.66			
RESERVED	274,788.53			
UNEXPENDED BALANCES CANCELLED	57.73			
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELLED	6,757,290.92			
OVEREXPENDITURES*	0.00			

\*SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2008 RESERVED."

**EXPLANATORY STATEMENT - (CONTINUED)**

**BUDGET MESSAGE**

<b>2009 CAP Calculation:</b>		<b>2009 Property Tax Levy CAP:</b>	
Total General Appropriations for 2008	\$6,568,362.00	NJSA 40A: 4-45.44 through 45.47 establishes a formula that limits the increase in each local unit's amount to be raised by taxation for each annual budget. The tax levy cap is in addition to the existing appropriation cap for municipalities. The core of the formula is a four percent increase to the previous year's amount to be raised by taxation. The formula to calculate the Borough's tax levy cap for 2009 is as follows:	
Add CAP base adjustments -			
Police and Firemen's Retirement System of N.J. - 2008	275,869.00		
Public Employees' Retirement System - 2009	78,681.00		
	<u>6,922,912.00</u>		
Less Exceptions:		<b>2009 Summary Tax Levy CAP Calculation:</b>	
Total Other Operations	\$408,129.00	Prior Year Amount to be Raised by Taxation for	
Total Uniform Construction Code	-	Municipal Purposes	\$4,563,375.00
Total Interlocal Services Agreements	-	Less:	
Total Public and Private Programs	12,391.00	Prior Year Deferred Charges to Future Taxation Unfunded	(37,500.00)
Total Capital Improvements	75,000.00	Prior Year Capital Improvement Fund	<u>(75,000.00)</u>
Total Debt Service	508,656.00	Net Prior Year Tax Levy for Municipal Purpose	
Total Deferred Charges	72,000.00	Tax Cap Calculation	4,450,875.00
Reserve for Uncollected Taxes	<u>360,000.00</u>	Add:	
Total Exceptions	1,436,176.00	4% increase	<u>178,035.00</u>
Amount on Which CAP is Applied	<u>5,486,736.00</u>	Adjusted Tax levy Prior to Exclusions	<u>4,628,910.00</u>
Add:		<i>Exclusions:</i>	
2.5% CAP	137,168.40	Change in Debt Service and County Leases	118,853.73
COLA Rate Ordinance	54,867.36	Offsets to State formula aid loss	17,497.00
2008 CAP Bank	844.48	Allowable Pension Increases	20,421.00
2007 CAP Bank	0.00	Capital Improvement Fund	50,000.00
Assessors Certification of New Construction (40A:4-45.2a)	51,261.00	Deferred Charges to Future Taxation Unfunded	<u>742.35</u>
Allowable Operating Appropriations Within CAP	<u>5,730,877.24</u>	Add total Exclusions	207,514.08
Total 2009 Operating Appropriations Within CAP	<u>5,518,954.00</u>	Less, Cancelled or Unexpended Exclusions	<u>(57.73)</u>
Amount under CAP	<u><u>211,923.24</u></u>	Adjusted Tax Levy	4,836,366.35
<b>How the 2009 CAP was calculated:</b>		<i>Additions:</i>	
Chapter 89, Public Laws of 1990 places limits on certain municipal expenditures by placing a CAP on those expenditures. Starting with the total general appropriations in the 2008 budget, certain amounts are added or subtracted as detailed in the above calculation. The result is multiplied by 2.5% to arrive at the allowable appropriation increase over the 2008 budget. Chapter 70, Public Laws of 2004 also provides that where the cost of living adjustment (COLA) rate is less than 3.5% the municipality may by ordinance increase the CAP to 3.5%.		New Ratables Adjustment to Levy	<u>51,261.00</u>
		Maximum Allowable Amount to be Raised	
		by Taxation for Municipal Purposes	4,887,627.35
		Amount to be Raised by Taxation for	
		Municipal Purposes	<u>4,867,949.35</u>
		Amount under Allowable Amount to be Raised	<u><u>\$19,678.00</u></u>
		<b>CAP Waiver Analysis: N/A</b>	

**EXPLANATORY STATEMENT - (CONTINUED)**

Analysis of Compensated Absence Liability

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absences	Value of Compensated Absences	Approved Labor Agreement	Legal basis for benefit (check applicable items)	
				Local Ordinance	Individual Employment Agreements
Policemen's Benevolent Association	320	90,561.60		X	
<b>Totals</b>	320	90,561.60			
Total Funds Reserved as of end of 2008:		0.00			
Total Funds Appropriated in 2009:		0.00			



## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	ANTICIPATED		REALIZED IN CASH IN 2008
		2009	2008	
1. SURPLUS ANTICIPATED	08-101	657,000.00	617,000.00	617,000.00
2. SURPLUS ANTIC. WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	657,000.00	617,000.00	617,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
LICENSES:	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	800.00	500.00	800.00
OTHER	08-104	2,800.00	3,300.00	2,821.00
FEES AND PERMITS	08-105	16,300.00	24,000.00	16,344.45
FINES AND COSTS	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
MUNICIPAL COURT	08-110	93,400.00	100,000.00	93,461.45
OTHER	08-109			
INTEREST AND COSTS ON TAXES	08-112	40,000.00	30,000.00	47,559.22
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS AND DEPOSITS	08-113	80,000.00	193,000.00	80,134.40
ANTICIPATED UTILITY OPERATING SURPLUS	08-114			

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	ANTICIPATED		REALIZED IN CASH IN 2008
		2009	2008	
3 MISCELLANEOUS REVENUES - SECTION A LOCAL REVENUES (CONTINUED)				
TOTAL SECTION A LOCAL REVENUES	08-001	233,300.00	350,800.00	241,120.52