

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010

(UNAUDITED)

POPULATION LAST CENSUS: 5,807
NET VALUATION TAXABLE 2010: \$1,045,954,002
MUNICODE: 1338
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

COPY


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oceanport, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

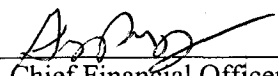
Signature: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof: I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gregory Mayers, am the Chief Financial Officer, License # N-0584, of the Borough of Oceanport, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: 
Title: Chief Financial Officer
Address: 222 Monmouth Boulevard, Oceanport NJ 07757
Phone Number: 732-222-8221
Fax Number: 732-222-0904
Email: gmayers@oceanportboro.com

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Oceanport as of December 31, 2010 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A: 5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

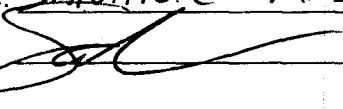
Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-5502

Certified by me

This 4th day of FEBRUARY, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4:17.

Printed name: SALVATORE MASSAO JR
Signature: 
Certificate #: _____
Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Oceanport
Chief Financial Officer: Gregory S. Myers
Signature: [Signature]
Certificate #: N-0584
Date: 02/07/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items all of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

~~Municipality: Borough of Oceanport
Chief Financial Officer: Gregory S. Myers
Signature: [Signature]
Certificate Number: N-0584
Date: 02/07/2011~~

21-6000961

Federal ID #

Borough of
Oceanport

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2010

| | (1) Federal Programs Expended (Administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|--------------|---|--------------------------------------|---|
| TOTAL | <u>\$0</u> | <u>\$24,583.05</u> | <u>\$0</u> |

Type of Audit required by Federal OMB A-133 and New Jersey OMB 04-04:

Single Audit

Program Specific Audit

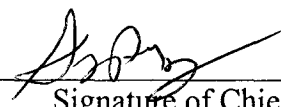
Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.



Signature of Chief Financial Officer

2/07/2011

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oceanport, County of Monmouth during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,048,364,445.


SIGNATURE OF TAX ASSESSOR

Oceanport
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

| TITLE OF ACCOUNT | DEBIT | CREDIT |
|--|---------------------|--------|
| CASH | 3,987,233.30 | |
| CHANGE FUND | 300.00 | |
| | <u>3,987,533.30</u> | |
| | | |
| DUE FROM STATE OF NEW JERSEY, CHAP. 20 P.L. 1971 | 201.99 | |
| | | |
| CODE OFFICIAL SECURITY DEPOSIT | 1,000.00 | |
| | | |
| TAXES RECEIVABLE | 265,553.66 | |
| | | |
| TAX TITLE LIENS | 16,736.82 | |
| | | |
| FORECLOSED PROPERTY | 3,300.00 | |
| | | |
| OTHER ACCOUNTS RECEIVABLE | 165.00 | |
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(Do not crowd - add additional sheets)

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

**TRIAL BALANCE - -CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

| TITLE OF ACCOUNT | DEBIT | CREDIT |
|---|--------------|--------------|
| APPROPRIATION RESERVES | | 216,481.38 |
| RESERVE FOR ENCUMBRANCES | | 166,387.04 |
| ACCOUNTS PAYABLE | | 5,473.99 |
| DUE STATE OF NJ - MARRIAGE LICENSE FEES | | 328.00 |
| DUE STATE OF NJ - DOMESTIC PARTNERSHIP FEES | | 50.00 |
| PREPAID TAXES | | 266,125.77 |
| TAX OVERPAYMENTS | | 29,193.42 |
| COUNTY TAXES PAYABLE | | 16,790.87 |
| LOCAL DISTRICT SCHOOL TAX PAYABLE | | 1,653,201.70 |
| REGIONAL HIGH SCHOOL TAX PAYABLE | | 966,308.37 |
| PREPAID NJSEA ENVIRONMENTAL | | |
| INFRASTRUCTURE TRUST FEES | | 18,769.39 |
| RESERVE FOR MAINTENANCE OF PUBLIC LIBRARY | | 1,376.80 |
| RESERVE FOR STATE TRAINING FEES | | 10,807.24 |
| RESERVE FOR OUTSIDE LIENS | | 19,011.69 |
| DUE TO FEDERAL AND STATE GRANT FUND | | 145,041.06 |
| | C | 3,515,346.72 |
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| RESERVE FOR RECEIVABLES | | 286,755.48 |
| | | |
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| FUND BALANCE | | 472,388.57 |
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| | | |
| | 4,274,490.77 | 4,274,490.77 |

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

| TITLE OF ACCOUNT | DEBIT | CREDIT |
|---|---------------|---------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 5,346.80 | |
| RESERVE FOR EXPENDITURES | | 5,346.80 |
| | 5,346.80 | 5,346.80 |
| OPEN SPACE TRUST FUND | | |
| CASH | 271,392.08 | |
| DUE FROM GENERAL CAPITAL FUND | 245,000.00 | |
| RESERVE FOR OPEN SPACE | | 516,392.08 |
| | 516,392.08 | 516,392.08 |
| GENERAL FIXED ASSETS ACCOUNT GROUP | | |
| LAND AND BUILDINGS | 1,836,606.00 | |
| MACHINERY AND EQUIPMENT | 2,943,664.00 | |
| INVESTMENTS IN GENERAL FIXED ASSETS | | 4,780,270.00 |
| | 4,780,270.00 | 4,780,270.00 |
| OTHER TRUST FUNDS | | |
| CASH | 462,348.37 | |
| VARIOUS RESERVES | | 411,066.35 |
| TRUST FUND SURPLUS | | 51,282.02 |
| | 462,348.37 | 462,348.37 |
| PAYROLL FUND | | |
| CASH | 44,873.03 | |
| PAYROLL LIABILITIES | | 44,873.03 |
| | 44,873.03 | 44,873.03 |
| ASSESSMENT TRUST FUND | | |
| ASSESSMENTS RECEIVABLE | 23,149,779.00 | |
| NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN | | 6,265,000.00 |
| NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND LOAN | | 16,884,779.00 |
| | 23,149,779.00 | 23,149,779.00 |

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2009:.....(1) \$600.00

x 25%

(2) \$150.00

Municipal Public Defender Trust Cash Balance December 31, 2010:.....(3) \$1,320.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=..... \$570.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* required under Public Law 1998, C. 256.

Chief Financial Officer: Gregory S. Mayes

Signature: 

Certificate Number: 11-0504

Date: 02/07/2011

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | Amount Dec. 31, 2009 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2010 |
|---|--|-------------------|----------------------|-----------------------------------|
| 1. Recreation | 11,668.80 | 26,918.00 | 26,905.89 | 11,680.91 |
| 2. Fireworks | 2,403.61 | 8,032.00 | 5,875.83 | 4,559.78 |
| 3. Water Watch | 6,167.41 | | 1,851.47 | 4,315.94 |
| 4. Shade Tree | 585.88 | 1,802.31 | 666.31 | 1,721.88 |
| 5. Law Enforcement | 133.79 | 56.78 | | 190.57 |
| 6. Historical Society | 598.32 | 300.00 | | 898.32 |
| 7. Old Wharf Senior Center | 9,088.78 | 4,395.00 | 10,229.04 | 3,254.74 |
| 8. Parking Offence Adjudication | 1,291.52 | 12.00 | | 1,303.52 |
| 9. Wedding Trust | 910.00 | | | 910.00 |
| 10. Unemployment Trust | 20,065.19 | 13,852.10 | 6,325.64 | 27,591.65 |
| 11. Outside Off-Duty Police | 18,202.39 | 205,803.87 | 204,121.92 | 19,884.34 |
| 12. Snow Removal | 3,705.00 | | | 3,705.00 |
| 13. Developer's Escrow | 142,592.32 | 131,168.93 | 68,140.24 | 205,621.01 |
| 14. Tax Sale Premium | 4,300.00 | 42,000.00 | | 46,300.00 |
| 15. Recycling | 53,409.14 | 7,877.01 | 14,824.34 | 46,461.81 |
| 16. Public Defender | 815.00 | 505.00 | | 1,320.00 |
| 17. Community Center | 4,000.00 | 1,400.00 | 4,054.85 | 1,345.15 |
| 18. Firehouse Donations | 1,616.00 | 1,300.00 | 2,547.75 | 368.25 |
| 19. Donations | 1,170.00 | | | 1,170.00 |
| 20. Memorial Benches | 1,834.59 | | | 1,834.59 |
| 21. Strawberry Fair | 15,500.00 | 10,000.00 | | 25,500.00 |
| 22. Volunteer Emergency Services Donations | 168.83 | | | 168.83 |
| 23. Emergency Police Services Donations | 1,425.14 | | 827.93 | 597.21 |
| 24. Community Enhancement and Beautification | 313.89 | 48.96 | | 362.85 |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| Totals: | 301,965.60 | 455,471.96 | 346,371.21 | 411,066.35 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Balance Dec. 31, 2009 | RECEIPTS | | | | Interfund- Current | Disbursements | Balance Dec. 31, 2010 |
|--|--------------------------|--------------------------|-------------------|------------|------------|-----------------------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| N/A | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Notes: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
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| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Interfund-Current Fund | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Est. Proceeds Bonds and Notes Authorized | 2,682,193.00 | XXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXX | 2,682,193.00 |
| CASH | 270.48 | |
| GRANT RECEIVABLE | 151,535.55 | |
| DUE FROM NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM | 11,020,437.00 | |
| DEFERRED CHARGES TO FUTURE TAXATION | | |
| FUNDED | 4,156,757.23 | |
| UNFUNDED | 2,682,193.00 | |
| | | |
| BONDS PAYABLE | | 3,861,000.00 |
| GREEN TRUST LOANS PAYABLE | | 295,757.23 |
| | | |
| IMPROVEMENT AUTHORIZATIONS - | | |
| FUNDED | | 11,204,318.50 |
| UNFUNDED | | 2,285,053.54 |
| ENCUMBERED | | 102,723.10 |
| | | |
| DUE TO OPEN SPACE TRUST FUND | | 245,000.00 |
| ACCRUED INTEREST ON BONDS | | 3,478.24 |
| RESERVE FOR PAYMENT OF BONDS | | 6,801.49 |
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| CAPITAL IMPROVEMENT FUND | | 3,130.50 |
| | | |
| CAPITAL SURPLUS | | 3,930.66 |
| | 20,693,386.26 | 20,693,386.26 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|----------------------|------------------|---------------------|-------------------------|---------------------|
| | *On Hand | On Deposit | | |
| Current | 26,547.96 | 4,012,101.22 | 51,415.88 | 3,987,233.30 |
| Trust-Animal Control | | 5,346.80 | | 5,346.80 |
| Trust-Other | | 464,035.09 | 1,686.72 | 462,348.37 |
| Capital-General | | 1,651.48 | 1,381.00 | 270.48 |
| Public Assistance** | | 5,000.00 | | 5,000.00 |
| Open Space Trust | | 271,392.08 | | 271,392.08 |
| Payroll | | 50,025.37 | 5,152.34 | 44,873.03 |
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| Total | 26,547.96 | 4,809,552.04 | 59,635.94 | 4,776,464.06 |

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

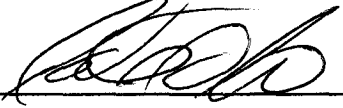
REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 
 Robert S. Oliwa, CPA, RMA#414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| <i>(last four digits of account number are listed)</i> | |
|--|---------------------|
| Current | |
| N.J. Cash Management Fund 7259 | 637,952.01 |
| TD Bank 0181 | 43,121.40 |
| TD Bank 4121 | 3,242,366.58 |
| TD Bank 4112 | 88,661.23 |
| | 4,012,101.22 |
| Trust - Animal Control | |
| TD Bank 1322 | 5,346.80 |
| Trust - Other | |
| TD Bank 2212 | 5,481.38 |
| TD Bank 5175 | 164,999.29 |
| TD Bank 8221 | 4,372.48 |
| TD Bank 9721 | 1,727.95 |
| TD Bank 5831 | 1,303.52 |
| TD Bank 8301 | 20,495.34 |
| TD Bank 6821 | 134.05 |
| TD Bank 1321 | 13,515.50 |
| TD Bank 3612 | 898.32 |
| TD Bank 1323 | 4,559.78 |
| TD Bank 8222 | 3,477.69 |
| TD Bank 4412 | 24,154.83 |
| TD Bank 4173 | 1,120.00 |
| Bank of America 0558 | 217,794.96 |
| | 464,035.09 |
| Capital - General | |
| TD Bank 6823 | 1,651.48 |
| Public Assistance | |
| TD Bank 8680 | 5,000.00 |
| Open Space Trust | |
| TD Bank 9900 | 271,392.08 |
| Payroll | |
| TD Bank 4113 | 50,025.37 |
| Total | 4,809,552.04 |

Note: Sections N.J.S. 40A :4-61, 40A :4-62 and 40A :4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Dec. 31, 2009 | 2010 Budget Revenue Realized | Appropriation by 40A.4-87 | Received | Balance Dec. 31, 2010 |
|--|--------------------------|---------------------------------------|------------------------------|------------|--------------------------|
| FEDERAL AND STATE | | | | | |
| Body Armor Fund | | 866.27 | 1,603.86 | 2,470.13 | |
| Municipal Alcohol Education and Rehabilitation Program | | | 251.37 | 251.37 | |
| Drunk Driving Enforcement | | 4,486.29 | | 4,486.29 | |
| State Homeland Security Grant Program | 20,000.00 | | | | 20,000.00 |
| NJDEP - Clean Communities Program | | | 10,433.98 | 10,433.98 | |
| Secure Our Schools | | 145,908.00 | | 72,954.00 | 72,954.00 |
| Over the Limit Under Arrest | 950.00 | | | | 950.00 |
| Local Government Energy Audit Program | | | 10,603.00 | | 10,603.00 |
| SHARE | | | 15,500.00 | 15,500.00 | |
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| Total | 20,950.00 | 151,260.56 | 38,392.21 | 106,095.77 | 104,507.00 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 | | Reserve for Encumbrances Dec. 31, 2009 | Expended | Reserve for Encumbrances Dec. 31, 2010 | Cancelled | Balance Dec. 31, 2010 |
|--|-------------------------|-----------------------|-------------------------------|--|------------------|--|-----------|-----------------------------|
| | | Budget | Appropriation By 40A: 4-87 | | | | | |
| Body Armor Fund | 832.16 | 866.27 | 1,603.86 | | 780.00 | | | 2,522.29 |
| Drunk Driving Enforcement | 1,531.96 | 4,486.29 | | | 1,653.29 | | | 4,364.96 |
| NJDEP - Clean Communities Program | 20,045.75 | | 10,433.98 | | 918.00 | | | 29,561.73 |
| SHARE | | | 15,500.00 | | | | | 15,500.00 |
| Secure Our Schools | | 145,908.00 | | | | | | 145,908.00 |
| Alcohol Education and Rehabilitation Program | 1,601.62 | | 251.37 | | | | | 1,852.99 |
| Local Government Energy Audit Program | | | 10,603.00 | | | | | 10,603.00 |
| Over the Limit Under Arrest | 950.00 | | | | | | | 950.00 |
| Cooperative Marketing Grant - Breeder's Cup | 7,041.52 | | | | 3,750.00 | | | 3,291.52 |
| State Homeland Security Grant Program | 20,000.00 | | | | | | | 20,000.00 |
| N.J. State Police - Emergency Management Exercise Improvement | 39.72 | | | | | | | 39.72 |
| U.S. Dept. of Homeland Security | 855.00 | | | | | | | 855.00 |
| Comcast Technology Grant | 18,000.00 | | | | 17,481.76 | | | 518.24 |
| Municipal Alliance Grant | 1,095.50 | 1,905.00 | | | 1,904.50 | | | 1,096.00 |
| Totals | 71,993.23 | 153,165.56 | 38,392.21 | | 26,487.55 | | | 237,063.45 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 Budget Appropriations | | Expended | Balance Dec. 31, 2010 |
|---------------|-------------------------|--|-------------------------------|----------|--------------------------|
| | | Budget | Appropriation By 40A: 4-87 | | |
| N/A | | | | | |
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| Totals | | | | | |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred to 2010 | | Received | Cancelled | Balance Dec. 31, 2010 |
|---------------|-------------------------|-----------------------|-------------------------------|------------------|-----------|--------------------------|
| | | Budget Appropriations | Appropriation By 40A: 4-87 | | | |
| | | Budget | | | | |
| OEM Exercise | | | | 12,484.61 | | 12,484.61 |
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| Totals | 0.00 | | | 12,484.61 | | 12,484.61 |

***LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|---|----------|----------------|----------------|
| Balance January 1, 2010 | | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| School Tax Payable# | 85001-00 | XXXXXXXXXXXXXX | 1,572,364.33 |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy 2009-2010) | 85002-00 | XXXXXXXXXXXXXX | 1,585,121.97 |
| Levy School Year July 1, 2010-June 30, 2011 | | XXXXXXXXXXXXXX | 7,988,107.59 |
| Levy Calendar Year 2010 | | XXXXXXXXXXXXXX | - |
| Paid | | 7,907,270.22 | XXXXXXXXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| School Tax Payable# | 85003-00 | 1,653,201.70 | XXXXXXXXXXXXXX |
| School Tax Deferred | | | XXXXXXXXXXXXXX |
| (Not in excess of 50% of Levy 2010-2011) | 85004-00 | 1,585,121.97 | XXXXXXXXXXXXXX |
| *Not including Type I school debt services, emergency authorizations-schools, transfer to | | 11,145,593.89 | 11,145,593.89 |

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|----------------|----------------|
| Balance January 1, 2010 | 85045-00 | XXXXXXXXXXXXXX | 0.00 |
| 2010 Levy | 81105-00 | XXXXXXXXXXXXXX | 209,190.80 |
| 2010 Added Tax | | | 987.54 |
| Interest Earned | | XXXXXXXXXXXXXX | |
| Expended | | 210,178.34 | XXXXXXXXXXXXXX |
| Balance December 31, 2010 | 85046-00 | 0.00 | XXXXXXXXXXXXXX |
| | | 210,178.34 | 210,178.34 |