

2017 Municipal Budget

BOROUGH OF OCEANPORT, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2017	2016
1. Surplus	806,000.00	746,000.00
2. Total Miscellaneous Revenues	1,882,594.82	1,629,530.53
3. Receipts from Delinquent Taxes	250,000.00	246,812.85
4. Local Tax for Municipal Purposes	5,849,667.52	5,608,707.00
Total General Revenues	8,788,262.34	8,231,050.38

Summary of Appropriations - Current Fund	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	2,757,685.67	2,641,913.00
Other Expenses	3,522,781.00	3,412,876.12
2. Deferred Charges & Other Appropriations	938,014.34	579,377.91
3. Capital Improvements	125,000.00	75,000.00
4. Debt Service	1,014,781.33	1,091,883.35
6. Reserve for Uncollected Taxes	430,000.00	430,000.00
Total General Appropriations	8,788,262.34	8,231,050.38
Total Number of Employees - Full & Part Time		

Balance of Outstanding Debt	
	General
Bond, Loan & Note Principal	6,011,319.00
Bond, Loan & Note Interest	35,245.25
Outstanding Balance	6,046,564.25

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Oceanport, County of Monmouth on April 6, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Building on May 18, 2017 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Jeanne Smith, Borough Clerk, at the Municipal Building, 315 East Main Street, Oceanport, New Jersey 07757, (732) 222-8221, during the hours of 9:00(A.M.) to 4:30(P.M.).