

2018 Municipal Budget

BOROUGH OF OCEANPORT, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2018

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2018	2017
1. Surplus	871,000.00	806,000.00
2. Total Miscellaneous Revenues	1,561,314.82	2,038,777.44
3. Receipts from Delinquent Taxes	217,000.00	250,000.00
4. Local Tax for Municipal Purposes	6,058,672.97	5,849,667.52
Total General Revenues	8,707,987.79	8,944,444.96

Summary of Appropriations - Current Fund	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	2,892,235.67	2,755,685.67
Other Expenses	3,566,019.40	3,679,713.62
2. Deferred Charges & Other Appropriations	657,167.20	939,225.42
3. Capital Improvements	125,000.00	125,000.00
4. Debt Service	1,037,565.52	1,014,820.25
5. Judgments		
6. Reserve for Uncollected Taxes	430,000.00	430,000.00
Total General Appropriations	8,707,987.79	8,944,444.96
Total Number of Employees - Full & Part Time	111	111

Balance of Outstanding Debt	
	General
Bond, Loan & Note Principal	9,128,577.00
Bond, Loan & Note Interest	483,869.59
Outstanding Balance	9,612,446.59

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Oceanport, County of Monmouth on April 19, 2018.

A hearing on the budget and tax resolution will be held at the Municipal Building on May 17th, 2018 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Jeanne Smith, Borough Clerk, at the Municipal Building, 315 East Main Street, Oceanport, New Jersey 07757, (732) 222-8221, during the hours of 9:00(A.M.) to 4:30(P.M.).