

## 2019 Municipal Budget

### BOROUGH OF OCEANPORT, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

#### Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2019	2018
1. Surplus	1,000,000.00	871,000.00
2. Total Miscellaneous Revenues	1,169,361.80	1,583,879.12
3. Receipts from Delinquent Taxes	208,000.00	217,000.00
4. Local Tax for Municipal Purposes	6,354,004.63	6,058,672.97
Total General Revenues	8,731,366.43	8,730,552.09

Summary of Appropriations - Current Fund	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	2,763,030.69	2,934,985.67
Other Expenses	3,592,348.40	3,540,583.70
2. Deferred Charges & Other Appropriations	669,070.00	662,417.20
3. Capital Improvements	75,000.00	125,000.00
4. Debt Service	1,196,917.34	1,037,565.52
5. Judgments		
6. Reserve for Uncollected Taxes	435,000.00	430,000.00
Total General Appropriations	8,731,366.43	8,730,552.09
Total Number of Employees - Full & Part Time	76	74

Balance of Outstanding Debt	
	General
Bond, Loan & Note Principal	9,640,784.99
Bond, Loan & Note Interest	411,582.68
Outstanding Balance	10,052,367.67

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Oceanport, County of Monmouth on April 16, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building on May 21st, 2019 at 7:00 o'clock ( PM ) at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Jeanne Smith, Borough Clerk, at the Municipal Building, 315 East Main Street, Oceanport, New Jersey 07757,(732) 222-8221, Monday through Thursday between the hours of 9:00(A.M.) to 4:30(P.M.) and Fridays between the hours of 9:00 (A.M.) to 12:00 Noon.