

**BOROUGH OF OCEANPORT
IN THE COUNTY OF MONMOUTH
STATE OF NEW JERSEY**

**NOTICE OF SALE OF
\$6,518,319 NOTES,
consisting of:
\$6,386,319 BOND ANTICIPATION NOTES –and-
\$132,000 SPECIAL EMERGENCY NOTES**

**BANK-QUALIFIED
NON-CALLABLE**

Telecopied, telephoned, or emailed proposals for the purchase of the above-captioned \$6,518,319 Notes, consisting of \$6,386,319 Bond Anticipation Notes and \$132,000 Special Emergency Notes (the "Notes") of the Borough of Oceanport, in the County of Monmouth, State of New Jersey (the "Borough") will be received by Archer & Greiner P.C., Bond Counsel to the Borough, on **WEDNESDAY, JUNE 28, 2017**, until 11:00 a.m. No proposals will be received after 11:00 a.m. A determination as to the award will be made by the Chief Financial Officer of the Borough no later than 3:00 p.m. on that date. Telecopied and emailed proposals shall be on the Official Form of Proposal for Notes attached hereto.

Each proposal must offer to purchase all of the Notes being offered at a price not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on the basis of twelve (12) thirty (30)-day months in a 360-day year. Proposals may be submitted to Catherine D. LaPorta, Chief Financial Officer of the Borough **c/o John M. Cantalupo, Esq., of Archer & Greiner P.C., Bond Counsel to the Borough, by telecopy, telecopier number (732) 345-8420 or by email at jcantalupo@archerlaw.com**. The Notes will be awarded to the entity on whose proposal the issuance thereof may be made at the lowest net interest cost. The Chief Financial Officer of the Borough reserves the right to waive irregularities in any proposal, reject all proposals or to award the Notes to an entity other than the entity submitting the lowest proposal. An entity, by submitting a proposal, agrees to accept the determination of the Chief Financial Officer of the Borough.

SPECIFICATIONS OF THE NOTES

Principal Amount: \$6,518,319

Dated: July 7, 2017

Maturity Date: June 29, 2018

Interest Rate Per Annum: Specified by the purchaser

Legal Opinion: Archer & Greiner P.C. ("Bond Counsel")

Paying Agent: Borough of Oceanport, in the County of Monmouth, State of New Jersey

Closing:

a. Date: July 7, 2017

b. Location: Office of Archer & Greiner P.C., Bond Counsel, located at 10 Route 35, Red Bank

Denominations: NOT LESS THAN \$100,000 EACH, subject to approval of the Chief Financial Officer of the Borough

Limitations on Sale: To be sold to no more than thirty-five persons, each of whom the Underwriter reasonably believes (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the Notes, and (ii) is not purchasing for more than one account or with a view to distributing the Notes.

Payment: Wire transfer

Form of Notes: Bearer, Registered and/or Book-Entry Only

Tax Matters: In the opinion of Bond Counsel, under existing statutes, regulations, rulings and court decisions, and assuming continuing compliance with certain covenants described herein, interest on the Notes (i) is not includable in gross income for Federal income tax purposes pursuant to section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) will not be treated as a preference item under section 57 of the Code for purposes of calculating the Federal alternative minimum tax; however, the interest received by a corporate owner of the Notes will be taken into account in the calculation of such owner's alternative minimum tax liability. Bond Counsel is further of the opinion that, under existing laws of the State of New Jersey, interest on the Notes and any gain on the sale thereof is not includable in gross income under the New Jersey Gross Income Tax Act.

Bank Qualified: The Notes will be designated as qualified tax-exempt obligations for purposes of section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986, as amended.

Litigation: There is no litigation of any nature now pending or threatened, restraining or enjoining the issuance or the delivery of the Notes, or the levy or the collection of any taxes to pay the principal of or the interest on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes.

The Notes will be noncallable general obligations of the Borough payable ultimately from *ad valorem* taxes levied upon all the taxable property within the Borough without limitation as to rate or amount to the extent that payment is not otherwise provided.

It shall be the responsibility of the purchaser to have CUSIP identification numbers issued for the Notes. The request for the assignment of CUSIP identification numbers and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the purchaser. CUSIP numbers must be communicated to Bond Counsel within twenty-four (24) hours of the award of the Notes to have the CUSIP numbers printed on the Notes.

Pursuant to Rule 15c2-12 promulgated by the Securities and Exchange Commission, no Preliminary Official Statement or other offering document will be prepared by the Borough for this issue. However, financial information concerning the Borough is available at www.oceanportboro.com or upon request made to Catherine D. LaPorta, Chief Financial Officer of the Borough at (732) 222-8221 or Jennifer Edwards, Financial Advisor to the Borough at (856) 234-6697 or jedwards@acaciafin.com.

This offering is exempt from the secondary market disclosure requirements of Rule 15c2-12(b)(5)(i) promulgated by the Securities and Exchange Commission pursuant to the provisions of Rule 15c2-12(d)(1)(i).

BOROUGH OF OCEANPORT

/s/ Catherine D. LaPorta

CATHERINE D. LAPORTA,
Chief Financial Officer

Dated: June 21, 2017

OFFICIAL FORM OF PROPOSAL FOR NOTES

\$6,518,319 NOTES,
consisting of:
\$6,386,319 BOND ANTICIPATION NOTES
-and-
\$132,000 SPECIAL EMERGENCY NOTES

BOROUGH OF OCEANPORT
IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY

DATED: JULY 7, 2017

MATURING: JUNE 29, 2018

June 28, 2017

VIA TELECOPY (732-345-8420) OR
EMAIL JCANTALUPO@ARCHERLAW.COM

Catherine D. LaPorta
Chief Financial Officer
Borough of Oceanport
Attn: JOHN M. CANTALUPO, ESQ.

Dear Ms. LaPorta:

Subject to the provisions of the Notice of Sale (the "Notice") which is made a part hereof, we offer to purchase the Notes described in such Notice in the principal amount of \$6,518,319 at a purchase price of \$_____, provided that the Notes bear interest at the rate per annum of _____%.

Name of Entity
Making Proposal:_____

Address:_____

Authorized
Signatory and Title:_____

Name:_____

Phone Number:_____

E-Mail:_____

Please supply the following for informational purposes only and not as part of the foregoing proposal:

Gross Interest Payable on Notes: \$ _____

Less: Premium on the Notes (if any): \$ _____

Net Interest Cost: \$ _____

Net Interest Rate: _____%