BOROUGH OF OCEANPORT
ORDINANCE #913

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40a:4-45.14). The purpose of this ordinance is to allow the Borough to exceed the CAP up to 3.5% subject to certain exceptions.

STATEMENT

INTRODUCED**:** May 2, 2013

APPROVED: May 2, 2013

ADOPTED: May 16, 2013

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MICHAEL J. MAHON
MAYOR

ATTEST: _____
JEANNE SMITH
DEPUTY BOROUGH CLERK