

**NOTICE OF ADOPTION  
ORDINANCE #956  
BOROUGH OF OCEANPORT**

**“ORDINANCE AUTHORIZING THE GUARANTY BY THE BOROUGH OF OCEANPORT, NEW JERSEY FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE CAPITAL EQUIPMENT LEASE REVENUE BONDS, SERIES 2015 (SHORE REGIONAL SCHOOL DISTRICT PROJECT) OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY”**

**STATEMENT**

The purpose of this ordinance is to authorize the guaranty by the Borough of Oceanport to collect and pay promptly the principal and interest on the capital lease between Shore Regional School District and the Monmouth County Improvement Authority for the leasing of capital equipment.

**INTRODUCED:** July 16, 2015

**APPROVED:** July 16, 2015

**ADOPTED:** August 20, 2015

JEANNE SMITH, RMC  
BOROUGH CLERK