

**BOROUGH COUNCIL OF THE BOROUGH OF OCEANPORT
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Borough of Oceanport, in the County of Monmouth, State of New Jersey on April 6, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Maple Place School, 2 Maple Place, Oceanport, in said County on April 20, 2017 at 7:00 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2017 GENERAL CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF OCEANPORT, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$1,600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,520,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various 2017 Capital Improvements Including, But Not Limited To, Roadway And Drainage Improvements To Bridgewater Drive, Shore Drive, Allenhurst Avenue, Sagamore Avenue, Tecumseh Avenue And Deal Avenue; Acquisition Of Equipment For The Departments Of Public Works, Police, And Fire; Including, But Not Limited To, The Acquisition And Installation, As Applicable, Of Non-Passenger Vehicles, Tools And Equipment, Video Recording Equipment, Breathing Equipment; And Various Capital Repairs To Buildings And Grounds Located In And Throughout The Borough, Including, But Not Limited To, Roof Repairs

Appropriation: \$1,600,000

**Bonds/Notes
Authorized:** \$1,520,000

**Grant(s)
Appropriated:** None

**Section 20
Costs:** \$320,000

Useful Life: 12.29 years

**JEANNE SMITH,
Clerk of the Borough of Oceanport**