

#909

**AN ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE MONUMENT AREA OF  
BOROUGH HALL FOR THE PLACEMENT OF A PIECE OF STEEL  
FROM THE WORLD TRADE CENTER.**

**BE IT ORDAINED** by the Mayor and Council of the Borough of Oceanport, County of Monmouth, State of New Jersey, as follows:

SECTION I. The improvement described in Section II of this Ordinance is hereby authorized to be undertaken by the Borough of Oceanport as a general improvement. For the improvement described in Section II, there is hereby appropriated the sum of \$14,000.00 from the Capital Improvement Fund of the Borough of Oceanport.

SECTION II. The improvement hereby authorized is as follows:

Improvements to the monument area in the front of Borough Hall for placement of a piece of steel from the World Trade Center for a cost not to exceed \$14,000.00

SECTION III. The estimated cost of the improvement is equal to the amount of the appropriation herein made therefore.

SECTION IV. It is hereby determined and stated that the sum of \$14,000.00 appropriated from the Capital Improvement Fund is now available for said costs and the sum is hereby appropriated from such moneys to defray the expense of the improvement.

SECTION V. The following additional matters are hereby determined, declared, recited and stated:

- (a) The improvement described in Section II of this Ordinance is not a current expense. It is an improvement that the Borough may lawfully undertake as a general improvement and no part of the cost thereof has been or shall be specifically assessed on property especially benefited thereby.
  
- (b) The period of usefulness of the improvement, according to the reasonable life thereof, is fifteen (15) years.

SECTION VI. This ordinance shall take effect upon passage and publication pursuant to New Jersey State Law.

**INTRODUCED:** July 19, 2012

**APPROVED:** July 19, 2012

**ADOPTED:** September 6, 2012

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MICHAEL J. MAHON  
MAYOR

ATTEST: \_\_\_\_\_  
KIMBERLY A. JUNGFER  
BOROUGH CLERK