

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

ADOPTED COPY
TRENTON, N.J.

May 16, 1988

ADOPTED BUDGET CERTIFICATION

Borough of Oceanport

County of Monmouth

I certify that the amount to be raised by taxation for local purposes has been compared with the approved budget previously certified by me. Any changes required as a condition to such approval have been made and the adopted budget is certified with respect to the foregoing.

Department of Community Affairs
Division of Local Government Services
Barry Skokowski, Sr., Director

By Arthur L. Rosie 000217

Arthur L. Rosie

Sheet 21: Corrected the appropriation title for the 1988 Appropriation in the amount of \$7,300.00 from "Matching Funds 7-1-88 to 12-31-88" to "Matching Funds for Grants" to properly classify the appropriation.

Sheet 36: Ink change made to date of adoption of the municipal budget prior to receipt of budget.

RECEIVED

MAY 23 1988

BOROUGH OF OCEANPORT

1988 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 1988 BUDGET) - revised 4-22-88

MUNICIPALITY: Borough of Oceanport COUNTY: Monmouth

Mayor's Name Thomas W. Cavanagh, Jr.

Governing Body Members:

<u>John J. Duke, Jr.</u>	<u>William J. McNish, Jr.</u>
<u>Philip D. Apruzzi</u>	<u>Anthony G. Terra</u>
<u>Gloria R. Filippone</u>	<u>Gary E. Wolfe</u>
<u></u>	<u></u>

Municipal Clerk: <u>Patricia L. Varca</u>	Certificate # <u>328</u>
Tax Collector: <u>Ida M. Lancaster</u>	Certificate # <u>30</u>
Finance Officer: <u>Ida M. Lancaster</u>	Certificate # <u>-</u>
Registered Municipal Accountant <u>Armour S. Hulsart</u>	License # <u>157</u>

Official Address of Municipality
222 Monmouth Blvd.
Oceanport, N.J. 07757

Please submit the above with your 1988 Budget and Mail to:

Barry Skokowski, Director
Division of Local Government Services
Department of Community Affairs
CN 803
Trenton, NJ 08625

ADOPTED COPY

1988
MUNICIPAL BUDGET

000386

Municipal Budget of the Monmouth Borough of Oceanport, County of _____
for the fiscal year 1988

It is hereby certified that the budget and capital budget annexed hereto and hereby made a part hereof is a true copy of the budget and capital budget approved by resolution of the governing body on the

Patricia L. Varca

Patricia L. Varca

Clerk

222 Monmouth Blvd., Oceanport, N.J. 07757

Address

201-222-8221

Phone Number

23rd day of March, 1988

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40 A:4-6 and N.J.A.C. 5:30-4.4 (d).
Certified by me

This 23rd day of March, 1988

It is hereby certified that the approved budget annexed hereto and hereby made a part is an exact copy of the original on file with the clerk of the governing body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Robert A. Hulsart

Robert A. Hulsart

Registered Municipal Accountant

P.O. Box 1409, Wall, N.J. 07719

Address

201-681-4990

Phone Number

Certified by me

This 23rd day of March, 1988

ADOPTED COPY

DO NOT USE THESE SPACES

(Do Not Advertise This Certification Form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated _____ 1988 By _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated _____ 1988 By _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget:

_____ Borough _____ of _____ Oceanport _____ County of _____ Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Oceanport, County of Monmouth
for the fiscal year 1988

#R-88-31
4-23-88

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal budget for the year 1988

Be It Further Resolved, that said budget be published in The Daily Register

in the issue of March 31 1988

The governing body of the Borough of Oceanport does hereby approve the following as the budget for the year 1988

RECORDED VOTE
(Insert last name)

Ayes {
APRUZZI
TERRA
FILIPPONE
MC NISH
WOLFE
DUKE

Nays {

Abstained {

Absent {

Notice is hereby given that the budget, federal revenue sharing allotments and tax resolution was approved by the Borough Council
of the Borough of Oceanport, County of Monmouth, on March 23 1988

A hearing on the budget, federal revenue sharing allotments and tax resolution will be held at the Municipal Building, on April 21 1988

at 8:00 o'clock (P.M.) at which time and place objections to said budget federal revenue sharing allotments and tax resolution for the year 1988 may be presented by taxpayers or
(~~XXXXXX~~) other interested persons.

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

Sheet 3

EXPLANATORY STATEMENT – (Continued)

SUMMARY OF 1987 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations – Adopted Budget	2,318,112 35			
Budget Appropriations Added by N.J.S.A. 40A:4-87	12,075 15			
Emergency Appropriations	7,365 14			
Total Appropriations	2,337,552 64			
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	2,304,524 90			
Reserved	49,031 69			
Unexpended Balances Canceled	849 16			
Total Expenditures and Unexpended Balances Canceled	2,354,405 75			
Overexpenditures*	16,853 11			

*See Budget Appropriation Items so marked to the right of column "Expended 1987 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages."

Some of the items included in "Other Expenses" are:

Material, supplies and nonbondable equipment.

Repairs and maintenance of buildings equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service aid to volunteer fire companies, etc.

Printing and advertising, utility services, insurance and many other items essential to the service rendered by municipal government.

	Year 1988		Year 1987	
	Tax	Rate	Tax	Rate
Municipal	\$ 1,163,145.00	.544	1,039,000.00	.496

EXPLANATORY STATEMENT – (Continued)	
BUDGET MESSAGE	
<p><u>Appropriation Caps</u></p> <p>Chapter 203, Public Laws of 1986 places limits on municipal expenditures. Commonly referred to as a 5% "Cap", it is actually calculated by a method established by law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 1987 Budget for Total General Appropriations, the following 1987 budget figures are subtracted: Reserve for Uncollected Taxes, Debt Service, State or Federal Aid, Cash Deficit (if any), Emergency Appropriations up to 3%, Capital Expenditures, certain energy costs, certain other expenses exempted by statute, and mandated expenditures by state or federal after Aug. 18, 1976 allowed in prior budgets. Take the resulting figure and multiply it by .05, and this gives you the basic "Cap", or the amount of appropriation increase allowed over the 1987 total General Appropriations. Chapter 203, Public Laws of 1986 also provides that where the deflator index is less than 5% (4.5% for 1988) the municipality may, by ordinance, increase the Cap to 5%.</p> <p>In addition to the increase allowed above, other increases are allowed:</p> <ul style="list-style-type: none">(A) Increases funded by increased valuations from new construction or improvements.(B) From new or increased service fees.(C) Sale of municipal assets.(D) Expenditures mandated by state or federal law after 8-18-76.(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvement for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality and any other municipality, county, school or other	<p>instrumentality, public corporation, body corporate and politic or political subdivision of this state. Appropriations for the items subtracted in the above paragraph may be set at any necessary level and are not subject to the "Cap".</p> <ul style="list-style-type: none">(F) Capital expenditures.(G) Sanitation & Recycling expenses.(H) If the "Index Rate" exceeds 5% the increase to the "Index Rate" can be used by ordinance. If it is less, the index rate must be used unless an ordinance is adopted to 5%.(I) Amounts expended for the conduct of an election required by law to be held at a time other than the regular election.(J) Purchase of Police vehicles.(K) Insurance costs budgeted for 1988 in excess of 1987 appropriations. <p>Also, the "Cap" may be exceeded if approved by referendum.</p> <p>The actual "Caps" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:</p>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., if Police S & W appears in the regular section and also under the revenue-sharing section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

		EXPLANATORY STATEMENT – (Continued)	
		BUDGET MESSAGE	
Cap Calculation		Recap of Split Functions	
Total General Appropriations for 1987	\$ 2,318,112.35	In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been split and their parts appear in several places.	
Less Exceptions:		Those appropriations which have been split add up as follows:	
Total Operations Excluded from Caps	395,764.47	Police - Salaries and Wages	
Total Capital Improvements Excluded from Caps	11,000.00	Sheet 14	\$ 538,850.00
Total Municipal Debt Service Excluded from Caps	142,219.00	Sheet 19	48,845.00
Reserve for Uncollected Taxes	282,630.25	Sheet 21	8,067.38
Public Works - Recycling	24,150.00		<u>\$ 595,762.38</u>
Recycling	2,700.00		
Total Exceptions	858,463.72	Insurance:	
Amount on which 4.5% Cap is Applied	1,459,648.63	Sheet 14	\$ 137,374.00
4.5% Cap	65,684.18	Sheet 19	52,626.00
Allowable Operating Appropriations Before Additional Exceptions per (N.J.S. 40A:4-45.3)	1,525,332.81		<u>\$ 190,000.00</u>
Added Assessments - \$4,208,700 x local purpose tax rate \$.4959	20,870.94		
Allowable Operating Appropriations	<u>\$ 1,546,203.75</u>		

Sheet 3b (1)

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., if Police S & W appears in the regular section and also under the revenue-sharing section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

CURRENT FUND – ANTICIPATED REVENUES

GENERAL REVENUES	Do Not write in this space	Anticipated				Realized in Cash	
		1988		1987		in 1987	
1. Surplus Anticipated	41910-00	430,000	00	424,000	00	424,000	00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	41911-00						
Total Surplus Anticipated	40003-00	430,000	00	424,000	00	424,000	00
3. Miscellaneous Revenues:							
Licenses:	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Alcoholic Beverages	41101-00	3,000	00	3,000	00	3,300	00
Other	41109-00	500	00	500	00	735	00
Fees and Permits:	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Construction Code Official	41201-00	20,000	00	17,000	00	29,479	07
Other	41217-00	104,597	24	70,000	00	148,434	65
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Municipal Court	41301-00						
Other	41306-00						
Interest and Costs on Taxes	41421-00	19,000	00	20,000	00	19,124	67
Interest and Costs on Assessments	41422-00						
Parking Meters	41701-00						
Franchise and Gross Receipt Taxes	41414-00	360,000	00	335,000	00	373,473	00

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

[illegible]

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not write in this space	Anticipated				Realized in Cash	
		1988		1987		in 1987	
3. Miscellaneous Revenues – (Continued):							
State and Federal Revenues OFF-SET with Appropriations:	xxxxxxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx
1979 Transportation Bond Issue Programs	41551-00						
Revenue Sharing Funds:	xxxxxxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx
Entitlement Period:	xxxxxxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx
	41822-						
	41822-						
	41822-						
	41822-						
	41822-						
Interest Earned on Investment of Allotment:	xxxxxxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx
Entitlement Period:	xxxxxxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx	xxxxxxxxx	xxx
	41823-						
	41823-						
	41823-						
Safe and Clean Neighborhoods Program	41544-00						
Municipal Purpose Tax Assistance Act of 1980		8,067	38	7,914	61	7,914	61

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

[illegible]

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

[illegible]

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

[illegible]

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

[illegible]

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not write in this space	Anticipated				Realized in Cash	
		1988		1987		in 1987	
3. Miscellaneous Revenues – (Continued)							
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services: (Continued)	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Other Special Items: (continued)	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Total Miscellaneous Revenues	40004-00	1,315,636	96	735,654	89	894,116	76
4. Receipts from Delinquent Taxes	41419-00	130,000	00	131,532	61	144,399	91
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	1,875,636	96	1,291,187	50	1,462,516	67
6. Amount to be Raised by Taxes for Support of Municipal Budget:							
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	41415-00	1,163,145	00	1,039,000	00	xxxxxxxxxxx	xxx
(b) Addition to Local District School Tax	41416-00					xxxxxxxxxxx	xxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	1,163,145	00	1,039,000	00	1,252,911	11
7. Total General Revenues	40000-00	3,038,781	96	2,330,187	50	2,715,427	78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated				Expended 1987							
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
(A) Operations – within “CAPS”													
GENERAL GOVERNMENT													
Administrative and Executive													
Salaries and Wages		50,150	00	45,400	00			45,400	00	45,400	00		
Other Expenses		22,025	00	22,025	00			22,025	00	19,106	35	2,918	65
Financial Administration													
Salaries and Wages		33,422	00	36,850	00			38,679	00	38,750	04		
Other Expenses		15,720	00	15,020	00			15,147	83	15,064	52	83	31
Assessment of Taxes													
Salaries and Wages		23,126	00	22,414	00			22,414	00	22,414	00		
Other Expenses		4,530	00	4,330	00			3,412	95	3,569	07		
Collection of Taxes													
Salaries and Wages		21,225	00	19,837	00			19,837	00	19,837	00		
Other Expenses		10,290	00	7,350	00			7,592	98	7,968	81		
Liquidation of tax Title Liens													
Other Expenses		300	00	100	00								
Tax Sale													
Other Expenses		100	00	300	00			151	20			151	20
Legal Services and Costs													
Salaries and Wages		3,500	00	3,500	00			3,500	00	4,286	25		
Other Expenses		16,500	00	14,500	00			27,373	00	28,235	73		

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated						Expended 1987					
(A) Operations within "CAPS" – (Continued)		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Municipal Court													
Salaries and Wages		19,750	00	17,000	00			22,185	00	20,529	38	1,655	62
Other Expenses		3,000	00	2,500	00			1,550	00	1,553	90		*
Engineering Services													
Other Expenses		25,000	00	15,200	00			38,549	00	38,433	37	115	63
Public Buildings and Grounds													
Other Expenses		90,700	00	93,220	00			89,852	50	89,074	18	778	32
Planning Board													
Salaries and Wages		4,500	00	3,500	00			3,500	00	3,500	00		
Other Expenses		6,165	00	7,165	00			7,165	00	5,601	61	1,563	39
Board of Adjustment													
Salaries and Wages		1,800	00	1,400	00			1,400	00	1,400	00		
Other Expenses		4,550	00	4,750	00			4,750	00	4,529	72	220	28
Shade Tree Commission													
Other Expenses		1,000	00	3,000	00			3,350	00	3,350	00		
Waterways Committee													
Other Expenses		400	00	400	00								
Planning Fees - Land Development													
Other Expenses		250	00	1,000	00								

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" – (Continued)	Do Not Write In This Space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Environmental Commission N.J.S.A. 49:51A-1													
Salaries and Wages		330	00	300	00			205	90	105	90	100	00
Other Expenses		600	00	550	00			215	40	215	40		
Insurance													
Surety Bonds		500	00	500	00			500	00	485	98	14	02
Other Premiums		136,874	00	136,874	00			122,276	76	136,874	00		
<u>PUBLIC SAFETY</u>													
Fire													
Other Expenses		22,980	00	21,400	00			23,249	00	23,237	26	11	74
Fire Hydrant Service		27,500	00	25,000	00			25,000	00	24,599	37	400	63
Police													
Salaries and Wages		522,974	68	519,420	41			518,464	65	517,169	87	1,294	78
Other Expenses		44,819	00	40,619	00			40,619	00	37,602	51	3,016	49
First Aid Organization - Contribution		6,000	00	10,000	00			10,000	00	10,000	00		
Emergency Management Services													
Other Expenses		100	00	300	00			129	90	129	60		30
<u>STREETS AND ROADS</u>													
Road Repairs and Maintenance													
Salaries and Wages		86,306	00	98,305	00			93,752	00	93,720	60	31	40
Other Expenses		35,400	00	36,650	00			30,850	00	27,644	39	3,205	61

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" – (Continued)	Do Not Write In This Space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Street Lighting		61,000	00	61,000	00			55,572	00	51,392	60	4,179	40
SANITATION													
Garbage and Trash Removal													
Other Expenses													
HEALTH AND WELFARE													
Monmouth Cty. Regional Health Comm #1													
Other Expenses R.S. 26:3-37		22,369	00	19,772	00			19,360	00	19,360	00		
Administration of Public Assistance													
Salaries and Wages		2,000	00	1,330	00			1,330	00	1,330	00		
Other Expenses		100	00	100	00			68	90	68	90		
RECREATION AND EDUCATION													
Parks and Recreation													
Salaries and Wages		11,150	00	8,200	00			8,256	00	8,255	88		12
Other Expenses		13,810	00	17,200	00			17,303	40	16,774	98	528	42
Celebration of Public Events													
Other Expenses		100	00	100	00			100	00	95	83	4	17
Fair Committee - Other Expenses		100	00	400	00			400	00	342	64	57	36
Senior Citizens - Other Expenses		2,250	00	2,250	00			2,250	00	2,249	60		40
Paper Recycling Committee													
Other Expenses				2,700	00			2,700	00	1,446	02	1,253	98

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations within "CAPS" – (Continued)

8. GENERAL APPROPRIATIONS		Appropriated						Expended 1987					
(A) Operations within "CAPS" - (Continued)	Do Not Write In This Space	for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Unclassified:	xxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Expenses of Participation in Free County													
Library													
Salaries and Wages		1,500 00		1,500 00				1,400 00		1,341 00		59 00	
Other Expenses		1,750 00		2,500 00				2,600 00		2,541 14		58 86	
Historical Society													
Other Expenses		50 00		50 00									
Total Operations (Item 8(A)) within "CAPS"	32315-00	1,358,565 68		1,347,781 41				1,354,437 37		1,349,587 40		21,703 08	
B. Contingent	32301-00					xxxxxxxxxx	xxx						
Total Operations Including Contingent - within "CAPS"	30001-00	1,358,565 68		1,347,781 41				1,354,437 37		1,349,587 40		21,703 08	
Detail:													
Salaries and Wages	30001-11	781,733 68		778,956 41				780,323 55		778,039 92		3,140 92	
Other Expenses (Including Contingent)	30001-99	576,832 00		568,825 00				574,113 82		571,547 48		18,562 16	

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not write in this space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures – Municipal within "CAPS"	xxxxxxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx
Emergency Authorizations	32607-00					xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Overexpenditure of Capital Aid	32619-00			6,635	22	xxxxxxxxxx	xxx	6,635	22	6,635	22	xxxxxxxxxx	xxx
Overexpenditure of Appropriation		16,853	11			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
1987 Bills:						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Delira - Garage		5,596	00			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Hopperman and Wersinger - Legal		1,630	90			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Apy and Margalatti - Legal		892	50			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Branchport Getty - Gas and Oil		3,875	38			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Mc Manus - Legal		1,334	20			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Birdsall Engineering - Fees		9,546	78			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Mullin and Lonergan		1,205	00			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Monmouth County - Police Computer		1,879	00			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Searano Sand and Gravel - Road						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
Materials		2,226	25			xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xxx					xxxxxxxxxx	xxx

CURRENT FUND-APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated								Expended 1987			
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures— Municipal within "CAPS" (Continued)	xxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx
Contribution to: Public Employees' Retirement System	32702-00	33,142	00	32,086	00			26,599	85	26,599	44		41
Social Security System (O.A.S.I.)	32703-00	33,000	00	29,990	00			28,817	19	28,817	19		
Consolidated Police and Firemen's Pension Fund	32705-00												
Police and Firemen's Retirement System of N.J.	32706-00	76,448	00	70,006	00			70,006	00	70,006	00		
Total Deferred Charges and Statutory Expenditures—Municipal within "CAPS"	30004-00	187,629	12	138,717	22			132,058	26	132,057	85		41
(F) Judgments	32711-00												
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	1,546,194	80	1,486,498	63			1,486,498	63	1,481,645	25	21,703	49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"		Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Unemployment Compensation Insurance		4,000	00	4,000	00			4,000	00	3,943	66	56	34
State Uniform Const'n Code													
Construction Officials													
Salaries and Wages		30,800	00	28,300	00			28,300	00	27,897	58	402	42
Other Expenses		4,865	00	4,865	00			4,865	00	4,697	67	167	33
Public Assistance (State Aid)		1,500	00	1,500	00			1,500	00	1,500	00		
Decrease in Federal Revenue Sharing													
Police													
Salaries and Wages		48,845	00	48,845	00			48,845	00	48,845	00		
Purchase of Police Cars				12,288	00			12,288	00	12,288	00		
Sanitation Dumping Fees		110,000	00	69,659	00			69,659	00	58,560	00	11,099	00
P.E.R.S.				414	00			414	00	414	00		
Police & Firemen's Retirement System				1,504	00			1,504	00	1,503	76		24
Garbage & Trash Removal													
Other Expenses		177,350	30	153,817	00			153,817	00	153,816	00	1	00
Insurance P.L. 1986, Ch. 3													
Surety Bond		383	00	250	00			250	00	250	00		
Other Expenses		57,243	00	52,376	00			52,376	00	36,774	13	15,601	87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated								Expended 1987	
	for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged	Reserved
Cost to Implement Single Audit Act 1984										
Other Expenses			1,000	00			1,000	00	1,000	00
Municipal Public Safety Act of 1987										
Police										
Salaries and Wages			5,455	98			5,455	98	5,455	98
Property Sales Funds:										
Sanitation Dumping Fees		35,000	00							
Purchase of Police Vehicles		25,000	00							
Purchase of Police Equipment		4,500	00							
Purchase of Emergency Management										
Vehicle & Equipment & Programs		10,000	00							
Shade Tree Project		10,000	00							
Parks-Major Renovations		15,000	00							
Tax Map, Zoning & Master Plan		7,500	00							
Recycling - Other Expenses		5,000	00							
Program and Equipment										
Clean-up		5,000	00							
Planning-Zones Costs to Comply										
With Net Source		3,000	00							
Library - Other Expenses		750	00							

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not write in this space	Appropriated								Expended 1987			
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
State and Federal Programs Off-Set by Revenues	xxxxxxx	xxxxxxxxxxxxx	xxx	xxxxxxxxxxxxx	xxx	xxxxxxxxxxxxx	xxx	xxxxxxxxxxxxx	xxx	xxxxxxxxxxxxx	xxx	xxxxxxxxxxxxx	xxx
Supplemental Fire Service Program		3,250	00	3,250	80			3,250	80	3,250	80		
Matching Funds 10%		325	00	325	08			325	08	325	08		
Municipal Purpose Tax Assistance Act of 1980													
Police - Salaries and Wages		8,067	38	7,914	61			7,914	61	7,914	61		
Uniform Fire Safety Act				1,580	00			1,580	00	1,580	00		
Recycling Act P.L. 1987 Ch. 102				4,381	39			4,381	39	4,381	39		
Municipal Public Safety Act of 1987													
P.L. 1987 C. 78				33	50			33	50	33	50		
Supplemental Safe Neighborhoods Program													
P.L. 1985 C. 170		5,649	64	5,649	64			5,649	64	5,649	64		
Matching Funds		6,937	58			7,365	14	7,365	14	7,365	14		
Matching Funds <i>for Agents</i> 7-1-88/12-31-88		7,300	00										
Recycling Act P.L. 1987													
Salaries and Wages		27,275	00										
Other Expenses		5,400	00										
Municipal Court Administration													
Fees - D.W.I.				430	62			430	62	430	62		

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated								Expended 1987			
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
(A) Operations – Excluded from "CAPS" (Cont'd.)													
State and Federal Programs Off-Set By Revenues (Continued)	xxxxxxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx	xxxxxxxxxxx	xxx
Total Operations – Excluded from "CAPS"	30023-00	671,243	78	407,839	62	7,365	14	415,204	76	387,876	56	27,328	20
Detail:													
Salaries and Wages	30023-11	145,862	70	90,515	59			97,841	79	97,439	37	402	42
Other Expenses	30023-99	525,381	08	317,324	03	7,365	14	317,362	97	290,437	19	26,925	78

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND-APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements—Excluded from "CAPS"	Do Not Write In This Space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
State and Federal Programs Off-Set By Revenues	xxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx
1979 Transportation Bond Issue Programs	31741-77												

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service-Excluded from "CAPS"	Do Not Write In This Space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
Payment of Bond Principal	32501-00	65,000	00	65,000	00			65,000	00	65,000	00	xxxxxxxxxx	xxx
Payment of Bonds Anticipation Notes and Capital Notes	32510-00	30,000	00	35,000	00			37,000	00	37,000	00	xxxxxxxxxx	xxx
Interest on Bonds	32512-00	12,864	00	17,219	00			17,219	00	17,219	00	xxxxxxxxxx	xxx
Interest on Notes	32520-00	29,256	11	25,000	00			23,000	00	22,150	84	xxxxxxxxxx	xxx
Green Trust Loan Program:	xxxxxxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx	xxx	xxxxxxxxxx		xxxxxxxxxx	xxx
Payment of Principal	32511-00											xxxxxxxxxx	xxx
Payment of Interest	32519-00											xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
												xxxxxxxxxx	xxx
Total Municipal Debt Service - Excluded from "CAPS"	30003-00	137,120	11	142,219	00			142,219	00	141,369	84	xxxxxxxxxx	xxx

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated						Expended 1987					
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges – Municipal – Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xxx
(I) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xx	xxxxxxxxxx	xxx
Emergency Authorizations	32607-00	7,365	14			xxxxxxxxxx	xx					xxxxx	xxx
Special Emergency Authorizations – 5 Years (40A:4-55)	32619-00					xxxxxxxxxx	xx					xxxxxxxxxx	xxx
Special Emergency Authorizations – 3 Years (40A:4-55.1) (40A:4-55.13)	32620-00					xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
Total Deferred Charges – Municipal Excluded from "CAPS"	30024-00	7,365	14			xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
(N) Transferred to Board of Education For Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	32701-00					xxxxxxxxxx	xx					xxxxxxxxxx	xxx
						xxxxxxxxxx	xx					xxxxxxxxxx	xxx
(G) Cash Deficit of Preceding Year	32710-00					xxxxxxxxxx	xx					xxxxxxxxxx	xxx
(H-2) Total General Appropriations For Municipal Purposes Excluded from "CAPS"	30025-00	1,156,129	03	561,058	62	7,365	14	568,423	76	540,246	40	27,328	20

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated								Expended 1987			
		for 1988		for 1987		for 1987 By Emergency Appropriation		Total for 1987 As Modified By All Transfers		Paid or Charged		Reserved	
For Local District School Purposes – Excluded from "CAPS"	xxxxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xx	xxxxxxxx	xxx
(I) Type I District School Debt Service	xxxxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xx	xxxxxxxx	xxx
Payment of Bond Principal	32502-00											xxxxxxxx	xxx
Payment of Bond Anticipation Notes	32529-00											xxxxxxxx	xxx
Interest on Bonds	32525-00											xxxxxxxx	xxx
Interest on Notes	32526-00											xxxxxxxx	xxx
												xxxxxxxx	xxx
												xxxxxxxx	xxx
Total of Type I District School Debt Service – Excluded from "CAPS"	30006-00											xxxxxxxx	xxx
(J) Deferred Charges and Statutory Expenditures – Local School – Excluded from "CAPS"	xxxxxxxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xxx	xxxxxxxx	xx	xxxxxxxx	xxx
Emergency Authorizations – Schools	32610-00					xxxxxxxx	xxx					xxxxxxxx	xxx
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	32609-00											xxxxxxxx	xxx
Total of Deferred Charges and Statutory Expendi- tures– Local School–Excluded from "CAPS"	30007-00											xxxxxxxx	xxx
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) and (J)) – Excluded from "CAPS"	30008-00											xxxxxxxx	xxx
(O) Total General Appropriations – Excluded from "CAPS"	30010-00	1,156,129	03	561,058	62	7,365	14	568,423	76	540,246	40	27,328	20
(L) Subtotal General Appropriations (Items (H1) and (O))	30009-00	2,702,323	83	2,047,557	25	7,365	14	2,054,922	39	2,021,894	65	49,031	69
(M) Reserve for Uncollected Taxes	32714-00	336,458	13	282,630	25	xxxxxxxx	xxx	282,630	25	282,630	25	xxxxxxxx	xxx
9. Total General Appropriations	30000-00	3,038,781	96	2,330,187	50	7,365	14	2,337,552	64	2,304,524	90	49,031	69

DEDICATED ASSESSMENT BUDGET

18. DEDICATED REVENUES FROM	Anticipated				Realized in Cash		
	for 1988		for 1987		in 1987		
Assessment Cash							
Deficit (General Budget)							
Total Assessment Revenues							
19. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated				Expended 1987		
	for 1988		for 1987		Paid or Charged		Reserved
Payment of Bond Principal							x x x x x x x x x x x x x x x x x x
Payment of Bond Anticipation Notes							x x x x x x x x x x x x x x x x x x
Total Assessment Appropriations							x x x x x x x x x x x x x x x x x x

Dedication by Rider –(N.J.S.A. 40A:4-39)“The dedicated revenues anticipated during the year 1988 from Dog Licenses; State or Federal Aid for Maintenance of Libraries; Bequest; Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Policemen; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees Uniform Construction Code Act; . . .Housing and Community Development Act of 1974. Recycling Funds

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement.”

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET DECEMBER 31, 1987

ASSETS			
Cash and Investments	1110100	2,636,160	42
Due From State of N.J. (c 20, P.L. 1971)	1111000		
State Road Aid Allotments Receivable	1110200		
Receivables with Offsetting Reserves:	xxxxxx	xxxxxxxxxx	xx
Taxes Receivable	1110300	168,755	66
Tax Title Liens Receivable	1110400	1,003	31
Property Acquired by Tax Title Lien Liquidation	1110500	175,750	00
Other Receivables	1110600	6,782	25
Deferred Charges Required to be in 1988 Budget	1110700	7,365	14
Deferred Charges Required to be in Budgets Subsequent to 1988	1110800		
Total Assets	1110900	2,995,816	78

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,189,214	84
Reserves for Receivables	2110200	352,291	22
Surplus	2110300	454,310	72
Total Liabilities, Reserves and Surplus	2110400	2,995,816	78

School Tax Levy Unpaid	2220100	987,486	18
Less: School Tax Deferred	2220200	400,000	00
*Balance Included in Above "Cash Liabilities"	2220300	587,486	18

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 1987		YEAR 1986	
Surplus Balance January 1st	2310100	449,097	58	411,563	80
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected: 1987 98 %, 1986 96 %)	2310200	5,963,440	99	5,504,207	45
Delinquent Taxes	2310300	144,399	91	164,410	11
Other Revenue and Additions to Income	2310400	944,371	36	931,498	64
Total Funds	2310500	7,501,309	84	7,011,680	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	2,054,073	23	2,015,756	54
School Taxes (Including Local and Regional)	2310700	3,536,784	38	3,257,236	33
County Taxes (Including Added Tax Amounts)	2310800	1,456,375	75	1,289,403	71
Special District Taxes	2310900				
Other Expenditures and Deductions from Income	2311000	7,130	90	185	84
Total Expenditures and Tax Requirements	2311100	7,054,364	26	6,562,582	42
Less: Expenditures to be Raised by Future Taxes	2311200	7,365	14		
Total Adjusted Expenditures and Tax Requirements	2311300	7,046,999	12	6,562,582	42
Surplus Balance December 31st	2311400	454,310	72	449,097	58

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 1988 Budget

Surplus Balance December 31, 1987	2311500	454,310	72
Current Surplus Anticipated in 1988 Budget	2311600	430,000	00
Surplus Balance Remaining	2311700	24,310	72

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to NJAC 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

– A plan for all capital expenditures for the current fiscal year.

If no capital budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM – A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000, and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

This is our present Capital Improvement Program.

CAPITAL BUDGET (Current Year Action)

1988

Local Unit Borough of Oceanport

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR 1988					6 TO BE FUNDED IN FUTURE YEARS
				5a 1988 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvement - Playing Fields		25,000.			1,250.			23,750.	
Public Works Garage Impvt.		70,000.			3,500.			66,500.	
Public Work Truck		28,000.			1,400.			26,600.	
Warning Light - Wolfhill School		20,000.			1,000.			19,000.	
Gooseneck Point Street Impvts.		35,000.			1,750.			33,250.	
Firetruck		175,000.			8,750.			166,250.	
Police Radios		60,000.			3,000.			57,000.	
Horseneck Point Improvements		325,000.		250,000.	3,750.			71,250.	
Purchase of Ambulance		20,000.		20,000.					
Road Improvements		45,000.		45,000.					
TOTALS ALL PROJECTS		803,000.		315,000.	24,400.			463,600.	

3 YEAR CAPITAL PROGRAM 19 88-19 90
Anticipated PROJECT Schedule
and Funding Requirement

Local Unit Borough of Oceanport

1 PROJECT	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 1988	1989	1990	1991	1992	1993
Improvement - Playing Fields		75,000.		25,000.	25,000.	25,000.			
Public Works Garage Impvt.		70,000.		70,000.					
Public Work Truck		28,000.		28,000.					
Warning Light - Wolfhill School		20,000.		20,000.					
Gooseneck Point Street Impvts.		35,000.		35,000.					
Firetruck		175,000.	225	175,000.					
Police Radios		60,000.		60,000.					
Horseneck Point Improvements		325,000.		325,000.					
Restoration of Parks		20,000.			-20,000.				
Road Improvements		135,000.		45,000.	45,000.	45,000.	45,000.		
Public Works Equipment		90,000.			90,000.				
Emergency Fire Chief Vehicle		15,000.				15,000.			
Purchase of an Ambulance		20,000.		20,000.					
<i>addional fire eq</i>						50000			
<i>first aid to emerg</i>						25000			
TOTALS ALL PROJECTS		1,068,000.		803,000.	180,000.	85,000.			

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Oceanport

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants In Aid And Other Funds	7 BONDS AND NOTES			
		Current Year 1988	Future Years				General	Self Liquidating	Assessment	School
Improvement - Playing Fields	75,000.			3,750.			71,250.			
Public Works Garage Impvt.	70,000.			3,500.			66,500.			
Public Work Truck	28,000.			1,400.			26,600.			
Warning Light - Wolfhill School	20,000.			1,000.			19,000.			
Gooseneck Point Street Impvts.	35,000.			1,750.			33,250.			
Firetruck	175,000.			8,750.			166,250.			
Police Radios	60,000.			3,000.			57,000.			
Horseneck Point Improvements	325,000.	250,000.		3,750.			71,250.			
Restoration of Parks	20,000.			1,000.			19,000.			
Road Improvements	325,000.	45,000.		4,500.			85,500.			
Emergency Fire Chief Vehicle	15,000.			750.			14,250.			
Public Works Equipment	90,000.			4,500.			85,500.			
Ambulance	20,000.	20,000.								
TOTALS ALL PROJECTS	1,068,000.	315,000.		37,650.			715,350.			

SECTION 2—UPON ADOPTION FOR YEAR 1988

(Only To be Included in the Budget as Finally Adopted)

RESOLUTION # R-88-43
4-28-88

Be It Resolved by the _____ Borough Council _____ of the _____ Borough
of _____ Oceanport _____, County of _____ Monmouth _____ that the budget hereinbefore set forth is hereby adopted and shall
constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of

- (a) \$ 1,163,145.00 (Item 2 below) for municipal purposes and
(b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and
(c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts
only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues
and appropriations:

RECORDED VOTE
(Insert last name)

Ayes {
FILIPPONE
MC NISH
WOLFE
DUKE

Nays {

Abstained {

Absent { APRUZZI
TERRA

SUMMARY OF REVENUES

1. GENERAL REVENUES		
Surplus Anticipated	40003-10	\$ 430,000.00
Miscellaneous Revenue Anticipated	40004-10	\$ 1,315,636.96
Receipts from Delinquent Taxes	41419-10	\$ 130,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (ITEM 6(a), Sheet 11)	41415-10	\$ 1,163,145.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, sheet 38	40010-10	\$
Item 6 (b), sheet 11 (N.J.S.A. 40A:4-14)	41416-10	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		\$
4. To be added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), sheet 11 (N.J.S.A. 40A:4-14)	41416-10	\$
Total Revenues	40000-10	\$ 3,038,781.96

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:

Within "CAPS"	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxx
(a & b) Operations Including Contingent		\$ 1,358,565.68
(e) Deferred Charges and Statutory Expenditures – Municipal		\$ 187,629.12
(f) Judgments		\$
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxx
(a) Operations – Total Operation Excluded From "CAPS"		\$ 671,243.78
(c) Capital Improvements		\$ 340,400.00
(d) Municipal Debt Service		\$ 137,120.11
(e) Deferred Charges – Municipal		\$ 7,365.14
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		\$
(g) Cash Deficit		\$
(k) For Local District School Purposes		\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		\$ 336,458.13
6. SCHOOL APPROPRIATIONS – TYPE I SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)		\$
Total Appropriations		\$
		\$ 3,038,781.96

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the governing body on the 28 day of April, 1988. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 1988 approved budget and all amendments thereto, if any, which have previously been approved by the Director of Local Government Services.

Patricia L. Varca
Clerk

Certified by me

This 28th day of April, 1988



STATE OF NEW JERSEY

ANTHONY M. VILLANE JR., D.D.S.
COMMISSIONER

DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

SOUTH BROAD and FRONT STREETS
CN 803
TRENTON, N. J. 08625-0803

August 17, 1988

Approval and consent is hereby given the _____ Borough
of _____, County of Monmouth _____ for
the inclusion of the following item or items in the "Rider" to the 1988
budget in accordance with the provisions of N.J.S. 40A:4-39:

Recycling Program

Department of Community Affairs
Division of Local Government Services
Barry Skokowski, Director

BY Arthur L. Roaric
Duly Appointed Designee

RECEIVED
AUG 24 1988

BOROUGH OF OCEANPORT

BOROUGH OF OCEANPORT



NEW JERSEY IS AN EQUAL OPPORTUNITY EMPLOYER

R-88-33
3-23-88

BOROUGH OF OCEANPORT

WHEREAS, there are continuing receipts for Recycling Costs whose funds wouldn't currently be available for same purpose.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Oceanport that the Director of Local Government Services be requested to approve an item in the Rider of the Budget for Recycling Receipts.

I, Patricia L. Varca, Borough Clerk of the Borough of Oceanport hereby certify the above to be a true copy of resolution #R-88-33 adopted by the Mayor and Council of said Borough at a special meeting held on 3/23/88.

Patricia L. Varca
PATRICIA L. VARCA, BOROUGH CLERK

R-88-33

3-23-88

BOROUGH OF OCEANPORT

WHEREAS, there are continuing receipts for Recycling Costs whose funds wouldn't currently be available for same purpose.

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I, Patricia L. Varca, Borough Clerk of the Borough of Oceanport hereby certify the above to be a true copy of resolution #R-88-33 adopted by the Mayor and Council of said Borough at a special meeting held on 3/23/88.

Patricia L. Varca
PATRICIA L. VARCA, BOROUGH CLERK