

**2005
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough _____ of _____ Oceanport _____, County of _____ Monmouth _____ for the Fiscal Year 2005.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 10th _____ day of _____ March _____, 2005
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 10th _____ day of _____ March _____, 2005

Clerk
222 Monmouth Blvd.

Address
Oceanport, NJ 07757

Address
(732) 222-8221

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part and is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this ~~10th~~ _____ day of _____ March _____, 2005

1390 State Hwy. 36, Suite 102

Registered Municipal Accountant Address
Hazlet, NJ 07730-1716 (732)888-2070

Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part and is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 10th _____ day of _____ March _____, 2005

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET (Do not advertise this Certification form) CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2005

By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirement of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2005

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on the budget.

 Borough of Oceanport , County of Monmouth

RESOLUTION
MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Oceanport, County of Monmouth for the Year 2005

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2005;

Be It Further Resolved, that said Budget be published in the Atlanticville
in the Issue of March 17, 2005

The Governing Body of the Borough of Oceanport does hereby approve the following as the Budget for the year 2005:

Abstained {

RECORDED VOTE
(Insert last name)

Ayes {

Nays {

Absent {

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough
of Oceanport, County of Monmouth, on March 10, 2005.

A Hearing on the Budget and Tax Resolution will be held at The Municipal Building, on April 14, 2005 at
8:00 o'clock p.m. at which time and place objections to said Budget and Tax Resolution for the year 2004 may be presented
by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

Year 2005

General Appropriation For: (Reference to item and sheet number should be omitted in advertised budget)

1. Appropriations within "CAPS"

(a)Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}

2.Appropriations excluded from "CAPS"

(a)Municipal Purposes{(Item H-2,Sheet 28)(N.J.S. 40A:4-45.3 as amended)}

(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)

Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)

3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.70% Percent of Tax Collections

3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.70% Percent of Tax Collections	Building Aid Allowance	2004-\$	None
4. Total General Appropriations (Item 9, Sheet 29)	for School State Aid	2003-\$	None

4.Total General Appropriations (Item 9, Sheet 29)

5. Less: Anticipated Revenue Other Than current Property Tax (Item 5, Sheet 11)
(i.e. surplus, Miscellaneous Revenue and Receipts from Delinquent Taxes)

6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)

(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)

(b) Addition to Local District School Tax (Item 6(b), Sheet 11)

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2004 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility	Utility	Explanations of Appropriations for Other Expenses"
Budget Appropriations - Adopted Budget	5,630,991.93					
Budget Appropriations Added by N.J.S.40A:4-87	150,961.09					The amounts appropriated under the title of
Emergency Appropriations						"Other Expenses" are for operating costs other
Total Appropriations	5,781,953.02					than "Salaries & Wages".
Expenditures						Some of the items included in "Other
Paid or Charged (Including Reserve for Uncollected Taxes)	5,658,555.83					Expenses" are:
Reserved	129,815.38					Materials, supplies and non-bondable
Unexpended Balances Canceled	285.00					equipment;
Total Expenditures and Unexpended						
Balance Cancelled	5,788,656.21					Repairs and maintenance of buildings,
Overexpenditures*	6,703.19					equipment, roads, etc.,

* See Budget Appropriation Items so marked to the right of column "Expended 2004 Reserved."

Comparison of Tax Amounts and Rates

	Estimated 2005		Actual 2004	
	Amount	Rate	Amount	Rate
Municipal Purposes	\$3,244,098.98	0.660	\$3,120,663.64	0.631

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

2005 "CAPS" Calculation

General Appropriation for 2004	\$5,630,992.00
CAP Adjustment - Mun.Crt, PEOSHA, Pub. Def(2004, c.274)	56,145.00
	<u>5,687,137.00</u>
Exceptions: Less:	
Total Other Operations - Excluded from "CAPS"	753,787.00
Total State & Federal Programs - Excluded from "CAPS"	321,118.00
Total Interlocal Service Agreement	0.00
Total Additional Appropriations	0.00
Total Capital Improvements - Excluded from 'CAPS'	165,217.00
Total Municipal Debt Service - Excluded from 'CAPS'	308,430.00
Total Deferred Charges	34,541.00
Reserve for Uncollected Taxes	487,176.00
Other Items Excluded from "CAPS"	
Total Exceptions	<u>2,070,269.00</u>
Amount on Which "Cap" is Applied:	3,616,868.00
ADD: 2.5% "Cap"	90,421.70
COLA Rate Ordinance - 1.0%	36,168.68
2004 CAP BANK	83,138.22
2003 CAP BANK	23,911.24
Assessors Certification of New Constr. (40A:4-45.2a)	
Allowable Operating Appropriations Within "Caps"	<u>\$3,760,086.14</u>
Total 2005 Operating Appropriations Within "Caps"	<u>\$3,561,869.19</u>

APPROPRIATION CAPS

Chapter 89, Public Laws of 1990 places limits on municipal expenditures. Commonly referred to as a 5% "Cap", it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2004 budget or Total General Appropriations, the following 2004 budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriation up to 3%, Debt Service, Cash deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, maintenance of Free Public Library, Joint Library or Public Library, Funds from Sale of Municipal Assets under certain circumstances, Type 1 School Debt Service, State Aid Agreement, Interlocal Service Agreements, and certain other expenses exempted by statute. Take the resulting figure and multiply it by .035 and this gives you the basic "CAP" or the amount of appropriation increase allowed over the 2004 total General Appropriations. Chapter 70, Public Laws of 2004 also provides that where the Cost of Living Adjustment Rate is less than 3.5% (2.5% for 2005) the municipality may, by ordinance increase the CAP to 3.5%.

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show figures)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absences	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Administration	100	27,800		X	
Police	400	111,200	X		
TOTALS	<u>500</u>	<u>139,000</u>			
Total Funds Reserved as of end of 2004:		<u>0</u>			
Total Funds Appropriated in 2005:		<u>19,267</u>			

Sheet 3C

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show figures)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		2005	2004	2004
1. Surplus Anticipated	08-101	447,500.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	447,500.00	800,000.00	800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103			
Other	08-104	2,200.00	2,500.00	2,288.00
Fees and Permits	08-105	27,000.00	30,000.00	27,499.02
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	32,000.00	42,010.00	32,017.37
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	42,000.00	23,000.00	42,306.39
Anticipated Utility Operating Surplus	08-114			
Action Camp Recreation Fees	08-117		23,350.00	28,851.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		2005	2004	2004
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenues	08	103,200.00	120,860.00	132,961.78

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		2005	2004	2004
3. Miscellaneous Revenues - Section B:State Aid Without Offsetting Appropriations				
		xxxxxxxxxx.xx		
Legislative Initiative Municipal Block Grant	09-201	26,893.00	26,893.00	26,893.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	241,090.00	257,949.00	257,949.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	474,365.00	457,506.00	457,506.00
Supplemental Energy Receipts Tax	09-203	24,168.00	24,168.00	24,168.00
Senior Citizen Housing - In Lieu of Taxes	09-205	45,000.00	44,006.00	45,392.00
Municipal Homeland Security Assistance Aid	09-206	50,000.00	50,000.00	50,000.00
Total Section B:State Aid Without Offsetting Appropriations	09	861,516.00	860,522.00	861,908.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		2005	2004	2004
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations(N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	80,000.00	70,000.00	81,152.68
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45 3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C:Dedicated Uniform Construction Code Fees Offset with Appropriations	08	80,000.00	70,000.00	81,152.68

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

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CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized inCash
		2005	2004	2004
3. Miscellaneous Revenues - Section E: Special Items of Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J. S. 40A:4-45.3h)	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
N.J. Sports and Exposition Authority	08-161	50,000.00		
Total Section E: Special Item of General Revenues Anticipated with Prior Written	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Consent of Director of Local Government Services - Additional Revenues	08	50,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized inCash
		2005	2004	2004
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N. J. Transportation Trust Fund Authority Act	10-865		175,000.00	175,000.00
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745		3,337.37	3,337.37
Clean Communities Program	10-770		5,881.43	5,881.43
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703		8,225.00	8,225.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Green Acres - Parks	10-718		282,500.00	282,500.00
N.J. Body Armor Fund	10-708	1,329.00	1,322.94	1,322.94
State and Local Hazards Emergency Operation Planning Program	10-709		2,405.72	2,405.72
Municipal Stormwater Regulation Program	10-710		6,351.00	6,351.00
Emergency Alert System	10-711		100,000.00	100,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized inCash
		2005	2004	2004
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section F: Special Items of General Revenues Anticipated with Prior Written	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Consent of Director of Local Government Services - Public and Private Revenues	10,12	1,329.00	585,023.46	585,023.46

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write in This Space	Anticipated		Realized inCash
		2005	2004	2004
Summary of Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4,#1)	08-101	447,500.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Dir. of Local Government Services (Sheet 4,#2)	08-102			
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08	103,200.00	120,860.00	132,961.78
Total Section B: State Aid Without Offsetting Appropriations	09	861,516.00	860,522.00	861,908.00
Total Section C: Dedicated Uniform Construction Code Fee Offset with Appropriations	08	80,000.00	70,000.00	81,152.68
Total Section D: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreement	11			
Total Section E: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services-Additional Revenues	08	50,000.00		
Total Section F: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services-Public & Private Revenues	10,12	1,329.00	585,023.46	585,023.46
Total Section G: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services-Other Special Items	08	253,800.00	66,883.92	54,896.75
Total Miscellaneous Revenues	40004-00	1,349,845.00	1,703,289.38	1,715,942.67
4. Receipt from Delinquent Taxes	15-499	150,000.00	158,000.00	157,073.89
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	1,947,345.00	2,661,289.38	2,673,016.56
6. Amount to be raised by Taxes for Support of Municipal Budget				
a)Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,244,098.98	3,120,663.64	xxxxxxxxxx.xx
b)Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	3,244,098.98	3,120,663.64	3,489,125.35
7. Total General Revenues	40000-00	5,191,443.98	5,781,953.02	6,162,141.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
GENERAL GOVERNMENT FUNCTIONS							
Administrative and Executive:	20-100						
Salaries and Wages	20-100-1	121,393.00	134,215.00		134,215.00	133,890.00	325.00
Other Expenses	20-100-2	35,240.00	36,485.00		36,485.00	35,497.30	987.70
Financial Administration:	20-130						
Salaries and Wages	20-130-1	49,592.00	47,570.00		47,570.00	47,570.00	
Other Expenses	20-130-2	42,000.00	44,300.00		43,300.00	41,238.35	2,061.65
Collection of Taxes:	20-145						
Salaries and Wages	20-145-1	91,915.00	79,765.00		79,765.00	79,320.30	444.70
Other Expenses	20-145-2	4,615.00	6,415.00		6,415.00	6,028.25	386.75
Liquidation of Tax Title Liens:	20-145						
Other Expenses	20-145-2	100.00	100.00		100.00		100.00
Tax Sale	20-145						
Other Expenses	20-145-2	200.00	350.00		350.00	146.72	203.28

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" - (Continued)							
LAND USE ADMINISTRATION							
Planning Board and Board of Adjustment:	21-180						
Salaries and Wages	21-180-1	5,000.00	5,000.00		5,000.00	5,000.00	
Other Expenses	21-180-2	3,935.00	5,700.00		4,000.00	3,484.53	515.47
Planning Fees - Land Development:	21-180						
Other Expenses	21-180-2	5,000.00	5,000.00		5,000.00	5,000.00	
Environmental Commission NJSA 49:15A-1:	21-186						
Other Expenses	21-186-2	600.00	600.00		600.00	558.18	41.82
PUBLIC SAFETY FUNCTIONS							
Municipal Court:	25-490						
Salaries and Wages	25-490-1	50,106.00					
Other Expenses	25-490-2	3,650.00					
Public Defender:	25-495						
Salaries and Wages	25-495-1	2,500.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" - (Continued)							
Police Department:	25-240						
Salaries and Wages	25-240-1	1,569,155.00	1,600,128.00		1,572,328.00	1,526,574.57	45,753.43
Other Expenses	25-240-2	84,903.00	82,753.00		87,753.00	84,620.60	3,132.40
Other Expenses - Police Car	25-240-2	26,952.00	35,100.00		35,100.00	35,065.79	34.21
Emergency Management Services:	25-252						
Salaries and Wages	25-252-1	3,000.00	3,000.00		3,000.00	3,000.00	
Other Expenses	25-252-2	4,000.00	8,000.00		8,000.00	6,903.47	1,096.53
First Aid Organization - Contribution	25-260-2	39,000.00	44,000.00		44,000.00	30,983.97	13,016.03
Fire:	25-265						
Other Expenses:							
Miscellaneous	25-265-2	54,450.00	65,750.00		65,750.00	65,369.26	380.74
Life Hazard Fees	25-265-2	3,000.00	2,893.00		2,893.00		2,893.00
Fire Hydrant Service	25-265-2	47,000.00	47,000.00		49,750.00	49,712.64	37.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" - (Continued)							
Municipal Prosecutor:	25-275						
Salaries and Wages	25-275-1	6,000.00	9,000.00		6,700.00	5,400.00	1,300.00
PUBLIC WORKS FUNCTIONS							
Road Repairs and Maintenance:	26-290						
Salaries and Wages	26-290-1	251,535.00	235,430.00		235,430.00	227,924.78	7,505.22
Other Expenses	26-290-2	82,200.00	83,500.00		83,500.00	82,796.72	703.28
Garbage and Trash Removal:	26-305						
Other Expenses	26-305-2	167,450.00	166,000.00		166,000.00	166,000.00	
Public Buildings and Grounds:	26-310						
Other Expenses	26-310-2	47,400.00	48,400.00		55,400.00	54,297.32	1,102.68
Shade Tree Commission:	26-313						
Other Expenses	26-313-2	10,000.00	13,200.00		13,200.00	13,110.00	90.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" - (Continued)							
Recycling	26-305						
Other Expenses	26-305-2	32,800.00	25,000.00		25,000.00	22,048.87	2,951.13
HEALTH AND HUMAN SERVICES							
Board of Health:	27-330						
Salaries and Wages	27-330-1	1,950.00	1,890.00		1,890.00	1,890.00	
Other Expenses	27-330-2	2,500.00	1,000.00		1,000.00	464.28	535.72
Other Expenses - Food Bank	27-330-2	200.00	200.00		200.00		200.00
Bloodborne Pathogens	27-335						
Other Expenses	27-335-2	500.00					
Water Watch Committee:	27-335						
Other Expenses	27-335-2	500.00	1,300.00		1,300.00	200.62	1,099.38

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" - (Continued)							
UNCLASSIFIED:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
UTILITY EXPENSES AND BULK PURCHASES							
Street Lighting	31-435-2	70,000.00	70,000.00		63,010.00	62,310.30	699.70
Gasoline	31-460-2	30,000.00	22,000.00		30,000.00	26,947.53	3,052.47
Utilities	31-400-2		89,300.00		90,840.00	86,513.23	4,326.77
Electricity	31-430-2	35,000.00					
Telephone	31-440-2	17,000.00					
Water and Sewer	31-445-2	7,440.00					
Natural Gas	31-446-2	25,000.00					
LANDFILL / SOLID WASTE DISPOSAL COSTS							
Tipping Fees	32-465-2	203,268.00	195,250.00		195,250.00	195,110.00	140.00
Total Operations {Item 8(A)} within "CAPS"	32315-00	3,457,366.00	3,474,621.00		3,464,121.00	3,341,475.49	122,645.51
B. Contingent	35-470			XXXXXXXXXX.XX			
Total Operations Including Contingent- within "CAPS"	30001-00	3,457,366.00	3,474,621.00		3,464,121.00	3,341,475.49	122,645.51
Detail:							
Salaries and Wages	30001-11	2,261,211.00	2,244,458.00		2,212,458.00	2,156,176.62	56,281.38
Other Expenses (Including Contingent)	30001-99	1,196,155.00	1,230,163.00		1,251,663.00	1,185,298.87	66,364.13

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
E. Deferred Charges and Statutory Expenditures- Municipal Within "CAPS" (Continued)	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(2) STATUTORY EXPENDITURES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution to: Public Employees' Retirement System	36-471		2,801.00		2,801.00	2,801.00	
Social Security System (O.A.S.I.)	36-472	97,800.00	83,300.00		93,800.00	92,216.24	1,583.76
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Total Deferred Charged and Statutory Expenditures - Municipal within "CAPS"	30004-00	104,503.19	86,101.00		96,601.00	95,017.24	1,583.76
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	3,561,869.19	3,560,722.00		3,560,722.00	3,436,492.73	124,229.27

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency	Total for 2004 as modified by all transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
Public and Private Program Offset by Revenues:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
New Jersey Transportation Trust Fund Authority Act:	41-865		175,000.00		175,000.00	175,000.00	
Total Capital Improvements Excluded from "CAPS"	60002-77	91,550.00	200,217.00		200,217.00	200,217.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service-Excluded from "CAPS"							
Payment of Bond Principal	45-920	85,000.00	80,000.00		80,000.00	80,000.00	XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	45-925	73,000.00	181,425.00		181,425.00	181,425.00	XXXXXXXXXX.XX
Interest on Bonds	45-930	6,035.00	12,000.00		12,000.00	11,715.00	XXXXXXXXXX.XX
Interest on Notes	45-935	45,000.00	25,600.00		25,600.00	32,303.19	XXXXXXXXXX.XX
Green Trust Loan Program	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Loan Repayments for Principal and Interest	45-940	26,973.00	9,405.21		9,405.21	9,405.21	XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
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							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total Municipal Debt Service-Excluded from "CAPS"	60003-00	236,008.00	308,430.21		308,430.21	314,848.40	XXXXXXXXXX.XX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

Sheet 28

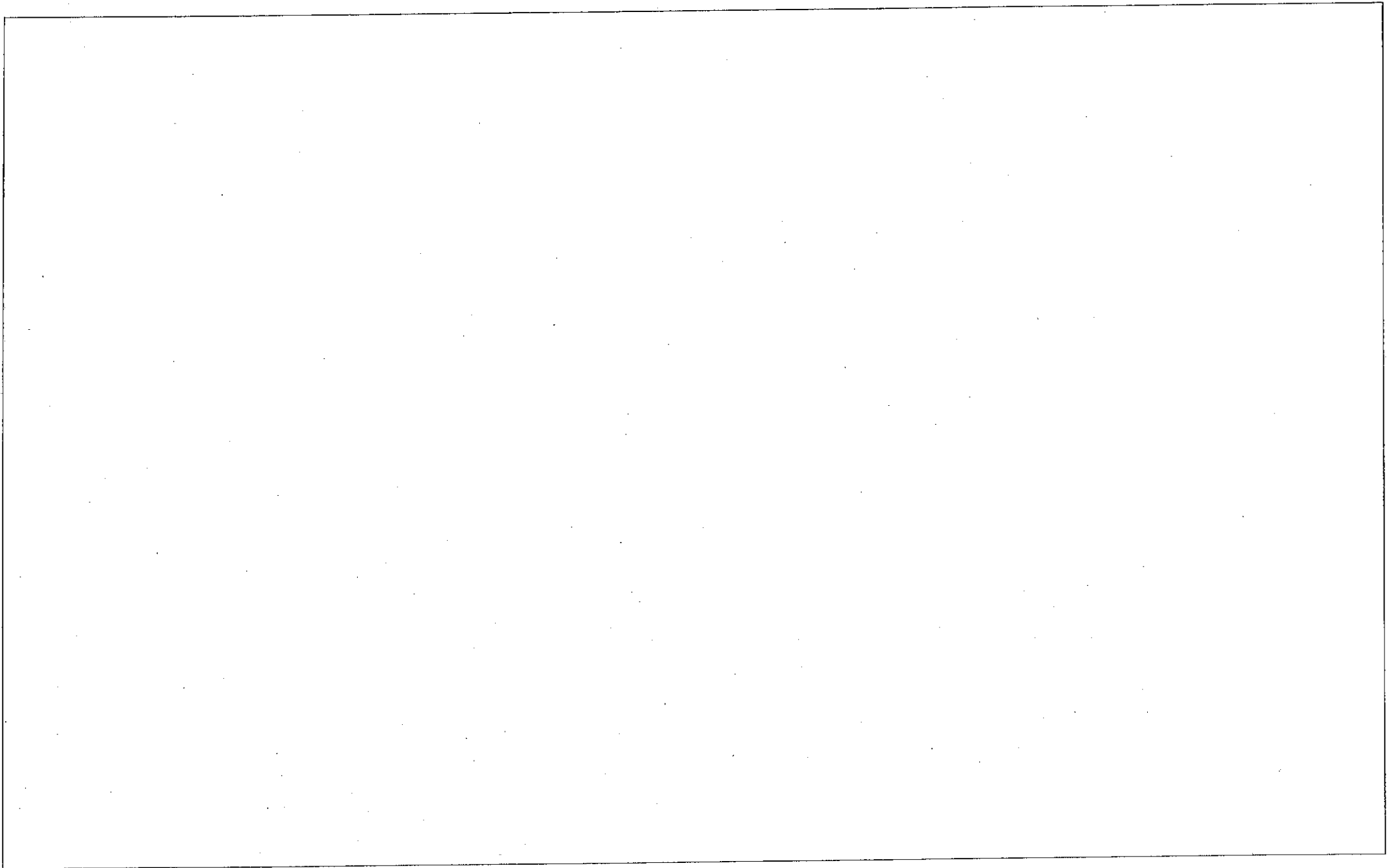
Domestic Mail Only. No Insurance Coverage Provided)	
RENTON, NJ 08625	
Postage	\$ 4.75
INIT ID: 0558	Postmark Here
Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	
Sent To:	
DIVISION OF LABORATOR SERVICES	
Street, Apt. No. or PO Box No.	
City, State, ZIP+4	
RENTON NJ 08625 - 0823	
PS Form 3800, January 2001	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(1) Type 1 District School Debt Service	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00						xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures Local School-Excluded from "CAPS"	60007-00						xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) and (J))-Excluded from "CAPS"	60008-00						xxxxxxxxxx.xx
(O) Total General Appropriations- Excluded from "CAPS"	60010-00	1,253,698.00	1,734,054.67		1,734,054.67	1,734,886.75	5,586.11
(L) Subtotal General Appropriations (Items (H-1) and (O))	30009-00	4,815,567.19	5,294,776.67		5,294,776.67	5,171,379.48	129,815.38
(M) Reserve for Uncollected Taxes	50-899	375,876.79	487,176.35	xxxxxxxxxx.xx	487,176.35	487,176.35	xxxxxxxxxx.xx
9. Total General Appropriations	30000-00	5,191,443.98	5,781,953.02		5,781,953.02	5,658,555.83	129,815.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 by Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	3,561,869.19	3,560,722.00		3,560,722.00	3,436,492.73	124,229.27
	XXXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Other Operations	XXXXXXX	910,755.00	776,328.00		776,328.00	770,741.89	5,586.11
Uniform Construction Code	XXXXXXX						
Interlocal Municipal Services Agreements	XXXXXXX						
Additional Appropriations Offset by Reveues	XXXXXXX						
Public and Private Programs Offset by Revenues	XXXXXXX	3,385.00	437,079.46		437,079.46	437,079.46	
Total Operations - Excluded from "CAPS"	60023-00	914,140.00	1,213,407.46		1,213,407.46	1,207,821.35	5,586.11
(C) Capital Improvements	60002-00	91,550.00	200,217.00		200,217.00	200,217.00	
(D) Municipal Debt Service	60003-00	236,008.00	308,430.21		308,430.21	314,848.40	XXXXXXXXXX.XX
(E) Deferred Charges - Excluded from "CAPS"	XXXXXXX	12,000.00	12,000.00	XXXXXXXXXX.XX	12,000.00	12,000.00	XXXXXXXXXX.XX
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			XXXXXXXXXX.XX			XXXXXXXXXX.XX
(K) Local District School Purposes	60008-00						XXXXXXXXXX.XX
(N) Transferred to Board of Education	29-405			XXXXXXXXXX.XX			XXXXXXXXXX.XX
(M) Reserve for Uncollected Taxes	50-899	375,876.79	487,176.35	XXXXXXXXXX.XX	487,176.35	487,176.35	XXXXXXXXXX.XX
Total General Appropriations	30000-00	5,191,443.98	5,781,953.02		5,781,953.02	5,658,555.83	129,815.38



SHEETS 31 to 37 N/A

DEDICATED ASSESSMENT BUDGET		UTILITY	
14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash In in 2004
	2005	2004	
Assessment Cash			
Deficit (Utility Budget)			
Total Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Utility Assessment Appropriations			

Dedication by Rider-N.J.S. 40A:4-39 "The dedicated revenues anticipated during the year 2005 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act-Program Contributions: Municipal Alliance on Alcoholism and Drug Abuse - Program Income, Housing and Community Development, Recycling Programs, Disposal of Forfeited Property, Public Defender Fees, POAA, Open Space, Recreation, Farmland, and Historic Preservation Trust Fund per P.L. 1997, C24, Developer's Escrow Fund, Recreation Trust Fund PL 1999 - C292, Shades and Ornamental Tree Donations NJSA 40A:5-29

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

"CURRENT FUND BALANCE SHEET - DECEMBER 31, 2004

ASSETS		
Cash and Investments	1110100	\$3,146,360.63
Due from State of N.J. (c.20,P.L.1971)	1111000	1,739.82
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx.xx
Taxes Receivable	1110300	151,328.82
Tax Title Liens Receivable	1110400	7,995.64
Property Acquired by Tax Title Lien Liquidation	1110500	180,575.00
Other Receivables	1110600	321,069.41
Deferred Charges Required to be in 2005 Budget	1110700	18,703.19
Deferred Charges Required to be in Budgets Subsequent to 2005	1110800	24,000.00
Total Assets	1110900	3,851,772.51

LIABILITIES,RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,693,012.72
Reserve for Receivables	2110200	660,968.87
Surplus	2110300	497,790.92
Total Liabilities, Reserves and Surplus		3,851,772.51

School Tax Levy Unpaid	2220100	4,073,085.38
Less: School Tax Deferred	2220200	2,135,593.60
*Balance Included in Above "Cash Liability"	2220300	1,937,491.78

		YEAR 2004	YEAR 2003
Surplus Balance, January 1st	2310100	857,388.84	536,923.49
Current Revenue On A Cash Basis: Current Taxes			
*(Percentage Collected:2003:98.95%, 2004:98.83%)	2310200	15,638,628.59	14,710,120.00
Delinquent Taxes	2310300	157,073.89	237,813.80
Other Revenues and Additions to Income	2310400	1,958,969.94	2,011,583.42
Total Funds	2310500	18,612,061.26	17,496,440.71
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	5,301,194.86	4,918,995.88
School Taxes (Including Local and Regional)	2310700	9,087,990.85	8,492,709.54
County Taxes (Including Added Tax Amounts)	2310800	3,302,613.52	3,077,878.75
Special District Taxes	2310900	98,575.22	98,067.70
Other Expenditures and Deductions from Income	2311000	330,599.08	51,400.00
Total Expenditures and Tax Requirements	2311100	18,120,973.53	16,639,051.87
Less: Expenditures to be Raised by Future Taxes	2311200	6,703.19	
Total Adjusted Expenditures and Tax Requirements	2311300	18,114,270.34	16,639,051.87
Surplus Balance - December 31st	2311400	497,790.92	857,388.84

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2005 Budget

Surplus Balance December 31, 2004	2311500	497,790.92
Current Surplus Anticipated in 2005 Budget	2311600	447,500.00
Surplus Balance Remaining	2311700	50,290.92

(Important: This appendix must be included in advertisement of budget.)

2005
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

-A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒

3 years. (Population under 10,000)

☐

6 years. (Over 10,000 and all county governments)

☐

_____ years. (Exceeding minimum time period)

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program presented herewith, is an estimated projection of Capital Projects for the next three years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2004 and the ensuing 2 years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Borough Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

CAPITAL BUDGET(Current Year Action)
2005

Local Unit Borough of Oceanport

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2005					6 TO BE FUNDED IN FUTURE YEARS
				5a 2005 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Department Equipment	05-01	94,000			4,700			89,300	
Police Department Equipment	05-02	33,000			1,650			31,350	
Administration - Chairs	05-03	3,000			150			2,850	
Improvements to Sagamore and Maple Ave.	05-04	253,000			12,650			240,350	
Improvements to Port-Au-Peck Ave.	05-05	172,500			1,125		150,000	21,375	
Improvements to Old Wharf Park	05-06	118,000			2,950		59,000	56,050	
First Aid Squad Equipment	05-07	6,000			300			5,700	
Siren System for OEM	05-08	133,000	100,000		1,650			31,350	
Feasibility Study - Municipal Building	05-09	18,500			925			17,575	
Leaf Compost Facility	05-10	18,000			900			17,100	
Improvements to Cresent Place	05-11	50,000		50,000					
Green Acres - Parks	05-12	296,625			14,125			282,500	
TOTALS-ALL PROJECTS		1,195,625	100,000	50,000	41,125		209,000	795,500	

3 YEAR CAPITAL PROGRAM-2005-2007
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Oceanport

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION DATE	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2005	5b 2006	5c 2007	5d 2008	5e 2009	5f 2010
BOROUGH PROJECTS									
Fire Department Equipment	05-01	94,000	2005	94,000					
Police Department Equipment	05-02	33,000	2005	33,000					
Administration - Chairs	05-03	3,000	2005	3,000					
Improvements to Sagamore and Maple Ave.	05-04	253,000	2005	253,000					
Improvements to Port-Au-Peck Ave.	05-05	172,500	2005	172,500					
Improvements to Old Wharf Park	05-06	118,000	2005	118,000					
First Aid Squad Equipment	05-07	6,000	2005	6,000					
Siren System for OEM	05-08	133,000	2005	133,000					
Feasibility Study - Municipal Building	05-09	18,500	2005	18,500					
Leaf Compost Facility	05-10	18,000	2005	18,000					
Improvements to Crescent Place	05-11	50,000	2005	50,000					
Green Acres - Parks	05-12	296,625	2005	296,625					
TOTALS-ALL PROJECTS		1,195,625		1,195,625					

3 YEAR CAPITAL PROGRAM - 2005 - 2007
Summary of Anticipated Funding Source and Amount

Local Unit Borough of Oceanport

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATION		4 Capital Improvement Fund	5a Capital Surplus	6 Grants-in- Aids and Other Funds	BONDS AND NOTES			
		3a Current 2005	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Fire Department Equipment	94,000			4,700			89,300			
Police Department Equipment	33,000			1,650			31,350			
Administration - Chairs	3,000			150			2,850			
Improvements to Sagamore and Maple Ave.	253,000			12,650			240,350			
Improvements to Port-Au-Peck Ave.	172,500			1,125		150,000	21,375			
Improvements to Old Wharf Park	118,000			2,950		59,000	56,050			
First Aid Squad Equipment	6,000			300			5,700			
Siren System for OBM	133,000			1,650		100,000	31,350			
Feasibility Study - Municipal Building	18,500			925			17,575			
Leaf Compost Facility	18,000			900			17,100			
Improvements to Cresent Place	50,000	50,000								
Green Acres - Parks	296,625			14,125			282,500			
TOTALS-ALL PROJECTS	1,195,625			41,125		309,000	795,500			

BOROUGH OF OCEANPORT OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2004	APPROPRIATIONS	Appropriated		Expended 2004	
	2005	2004			for 2005	for 2004	Paid /Charged	Reserved
Amount To Be Raised By Taxation	98,370.00	87,382.30	98,066.00	Development of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
ADDED/OMITTED LEVY			509.22	Salaries and Wages				
Interest Income			956.33	Other Expenses				
				Maintenance of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:				Salaries and Wages				
				Other Expenses				
				Historic Preservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries and Wages				
				Other Expenses				
				Acquisition of Lands for Recreation and Conservation				
Total Trust Fund Revenues	98,370.00	87,382.30	99,531.55	Acquisition of Farmland				
Summary of Program				DownPayments on Improvements				
				Debt Service:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Year Referendum Passed / Implemented:	2001			Payment of Bond Principal	46,000.00	45,000.00	45,000.00	xxxxxxx
Rate Assessed	\$.02 per \$100.00			Payment of Bond Anticipation Notes				xxxxxxx
Total Tax Collected to date	\$ 383,667.88			Interest on Bonds	41,482.30	42,382.30	42,382.30	xxxxxxx
Total Expended to date	\$ 302,710.82			Interest on Notes				xxxxxxx
Total Acreage Preserved to date	39.865 acres							
Recreation land preserved in 2004:	0 acres			Reserve for Future Use	10,887.70			
Farmland preserved in 2004:	0 acres							
				Total Trust Fund Appropriations	98,370.00	87,382.30	87,382.30	0.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Oceanport Boro

Year Ending: December 31, 2004

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

March 10, 2005

Date

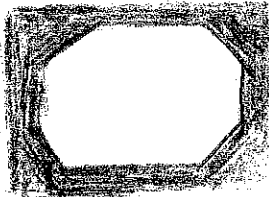
Clerk of the Governing Body

CALCUALTION OF RESERVE FOR UNCOLLECTED TAXES AND AMT. RAISED BY TAXATION

TOTAL APPROPRIATIONS EXCLUDING RESERVE FOR UNCOLLECTED TAXES	4,746,111.19
SCHOOL TAX	9,500,000.00
COUNTY TAX	3,500,000.00
MUNICIPAL OPEN SPACE	98,370.00
TOTAL TAXES AND MUNICIPAL BUDGET	17,844,481.19
LESS: MISC. REVENUES IN MUNICIPAL BUDGET	1,699,845.00
CASH REQUIRED TO SUPPORT ALL TAXES	16,144,636.19
ABOVE ITEM DIVIDED BY THE FOLLOWING COLLECTION PERCENTAGE:	
97.70%	16,524,704.39
ANALYSIS OF ABOVE:	
SCHOOL TAX	9,500,000.00
COUNTY TAX	3,500,000.00
MUNICIPAL OPEN SPACE	98,370.00
AMOUNT TO BE RAISED BY TAXATION	3,426,334.39
	16,524,704.39
RESERVE FOR UNCOLLECTED TAXES	380,068.20



22nd



TAX RATE CALCULATION

	PRIOR	CURRENT	DIFFERENCE
LOCAL RATE AT THE FOLLOWING ASSESSED VALUATION:			
491,851,779.00	0.631	0.697	0.066

Look into 1991
1992