



# State of New Jersey Local Government Services

**Year:** 2022 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1338 Oceanport Borough - County of Monmouth

Introduced

**Municode:** 1338

**Filename:** 1338\_fbi\_2022.xlsm

**Website:** www.oceanportboro.com

**Phone Number:**

732-222-8221

**Mailing Address:**

PO Box 370

**Municipality:**

Oceanport

**State:**

NJ

**Zip:**

07757

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	F	Coffey	12/31/2023	mayor@oceanportboro.com

### Chief Administrative Officer

Donna	M	Phelps		dphelps@oceanportboro.com
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### Chief Financial Officer

Catherine	D	LaPorta		<a href="mailto:klaporta@oceanportboro.com">klaporta@oceanportboro.com</a>
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### Municipal Clerk

Jeanne		Smith		jsmith@oceanportboro.com
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### Registered Municipal Accountant

Robert	W	Swisher		rswisher@scnco.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Deerin	12/31/2024	cdeerin@oceanportboro.com
Richard		Gallo	12/31/2023	rgallo@oceanportboro.com
Bryan		Keeshen	12/31/2023	ckeeshen@oceanportboro.com
Michael		O'Brien	12/31/2024	cobrien@oceanportboro.com
Thomas		Tvrdik	12/31/2022	ctvrdik@oceanportboro.com
Meghan		Walker	12/31/2022	cwalker@oceanportboro.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.486	\$6,827,714.12	25.53%	\$3,091.44	Municipal Purpose Tax	ESTIMATED	\$7,263,439.11
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$284,845.71	1.07%	\$127.22	Municipal Open Space	ESTIMATED	\$303,379.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.803	\$11,275,780.00	42.16%	\$5,107.87	Local School District	ESTIMATED	\$11,501,295.60
Regional School District	0.316	\$4,427,492.00	16.55%	\$2,010.07	Regional School District	ESTIMATED	\$4,516,041.84
County Purposes	0.230	\$3,231,939.29	12.08%	\$1,463.02	County Purposes	ESTIMATED	\$3,296,578.08
County Library	0.017	\$242,604.90	0.91%	\$108.14	County Library	ESTIMATED	\$247,457.00
County Board of Health	0.005	\$66,226.36	0.25%	\$31.80	County Board of Health	ESTIMATED	\$67,550.89
County Open Space	0.028	\$388,827.54	1.45%	\$178.11	County Open Space	ESTIMATED	\$396,604.09
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>1.905</b>	<b>\$26,745,429.92</b>	<b>100.00%</b>	<b>\$12,117.66</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$27,592,345.60</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;"><u>\$1,516,895,011.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>5,705,621.70</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$636,097.77</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>12,524,060.81</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$20,328,906.49</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$27,147,345.60</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$445,000.00</u></span>		
0.486	0.479	-1.44%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$27,592,345.60</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.39%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,827,714.12	\$7,263,439.11	6.38%	\$435,724.99				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <span style="float: right;"><u>7,260,251.43</u></span>		
\$3,091.44	\$3,046.91	-1.44%	(\$44.53)		Total Tax Levy, CY 2021 <span style="float: right;"><u>6,827,714.12</u></span>		
					% of Taxes Collected, CY 2021 <span style="float: right;"><u>106.34%</u></span>		
					Delinquent Taxes - December 31, 2021 <span style="float: right;"><u>\$221,651.11</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	43.44%	\$507,000.00	\$1,167,000.00	\$1,674,000.00	\$1,674,000.00							
08	Local Revenue	-22.66%	(\$120,729.56)	\$532,729.56	\$412,000.00	\$412,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$542,848.00	\$542,848.00	\$542,848.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	-2.10%	(\$1,500.00)	\$71,500.00	\$70,000.00	\$70,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-52.61%	(\$16,129.61)	\$30,659.74	\$14,530.13	\$14,530.13							
08	Other Special Items	-32.89%	(\$1,358,554.51)	\$4,130,798.08	\$2,772,243.57	\$2,772,243.57							
15	Receipts from Delinquent Taxes	-0.74%	(\$1,651.11)	\$221,651.11	\$220,000.00	\$220,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	0.04%	\$3,187.68	\$7,260,251.43	\$7,263,439.11	\$7,263,439.11							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	5.43%	\$15,613.14	\$287,765.86	\$303,379.00		\$303,379.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.83%</b>	<b>(\$972,763.97)</b>	<b>\$14,245,203.78</b>	<b>\$13,272,439.81</b>	<b>\$12,969,060.81</b>	<b>\$303,379.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	6.50	11.00	9.91%	\$93,648.97	\$944,767.79	\$1,038,416.76	\$1,038,416.76								
21	Land-Use Administration	0.50		7.66%	\$4,238.83	\$55,330.14	\$59,568.97	\$59,568.97								
22	Uniform Construction Code			7.34%	\$2,706.16	\$36,869.10	\$39,575.26	\$39,575.26								
23	Insurance			1.47%	\$18,000.00	\$1,228,600.00	\$1,246,600.00	\$1,246,600.00								
25	Public Safety	17.00	18.00	2.65%	\$65,882.95	\$2,489,354.36	\$2,555,237.31	\$2,553,532.61	\$1,704.70							
26	Public Works	6.00	8.00	10.41%	\$109,595.43	\$1,053,288.31	\$1,162,883.74	\$1,162,883.74								
27	Health and Human Services			-36.35%	(\$45,275.65)	\$124,565.84	\$79,290.19	\$66,464.76	\$12,825.43							
28	Parks and Recreation		1.00	4.54%	\$1,509.81	\$33,256.31	\$34,766.12	\$34,766.12								
29	Education (including Library)		1.00	19.77%	\$7,273.06	\$36,783.00	\$44,056.06	\$44,056.06								
30	Unclassified			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
31	Utilities and Bulk Purchases			11.53%	\$46,000.00	\$399,000.00	\$445,000.00	\$445,000.00								
32	Landfill / Solid Waste Disposal			6.06%	\$20,000.00	\$330,000.00	\$350,000.00	\$350,000.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			7.17%	\$52,535.00	\$732,583.00	\$785,118.00	\$785,118.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			1.18%	\$2,117.00	\$178,883.00	\$181,000.00	\$181,000.00								
43	Court and Public Defender	1.00	5.00	11.29%	\$9,973.58	\$88,347.83	\$98,321.41	\$98,321.41								
44	Capital			973.93%	\$973,933.73	\$100,000.00	\$1,073,933.73	\$933,456.73	\$140,477.00							
45	Debt			-26.45%	(\$1,264,470.87)	\$4,780,864.82	\$3,516,393.95	\$3,461,893.95	\$54,500.00							
46	Deferred Charges			#DIV/0!	\$3,376.31	\$0.00	\$3,376.31	\$3,376.31								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$445,000.00	\$445,000.00	\$445,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>31.00</b>	<b>44.00</b>	<b>0.77%</b>	<b>\$101,044.31</b>	<b>\$13,062,993.50</b>	<b>\$13,164,037.81</b>	<b>\$12,954,530.68</b>	<b>\$14,530.13</b>	<b>\$194,977.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	94	\$19,993,500.00	1.32%	15A Public Schools	4	\$15,165,300.00	8.44%
2 Residential	2,111	\$1,342,802,400.00	88.52%	15B Other Schools			0.00%
3A/3B Farm	2	\$585,600.00	0.04%	15C Public Property	65	\$66,431,400.00	36.99%
4A Commercial	35	\$150,082,700.00	9.89%	15D Church and Charities	4	\$2,686,600.00	1.50%
4B Industrial		\$2,239,100.00	0.15%	15E Cemeteries & Graveyards	2	\$13,213,500.00	7.36%
4C Apartments	1		0.00%	15F Other Exempt	37	\$82,095,400.00	45.71%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,191,711.00	0.08%				
<b>Total</b>	<b>2,244</b>	<b>\$1,516,895,011.00</b>	<b>100.00%</b>	<b>Total</b>	<b>112</b>	<b>\$179,592,200.00</b>	<b>100.00%</b>
<u>Average Ratio (%), Assessed to True Value</u>				100.00%			
<u>Equalized Valuation, Taxable Properties</u>				\$1,516,895,011.00			
<u>Total # of property tax appeals filed in 2021</u>				County Tax Board		10.00	
				State Tax Court		1.00	
<u>Number of 2021 County Tax Board decisions appealed to Tax Court</u>				0.00			
<u>Number of pending property tax appeals in State Tax Court</u>				3.00			
<u>Amount paid out by municipality for tax appeals in 2021</u>				\$3,780.45			
				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">11.84%</span>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Oceanport Urban Renewsl	Aff. Housing	\$183,585.73	\$17,505,800.00	\$333,485.49																
Monmouth Housing Alliance	Aff. Housing	\$4,820.00	\$1,104,300.00	<b>\$21,036.92</b>																
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					
		188,405.73	18,610,100.00	354,522.41			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>	<b>X</b>																			
		<b>Total Long Term Exemptions - GRAND TOTAL</b>						\$188,405.73	\$18,610,100.00	\$354,522.41										

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	11,528.25	\$10,500.00		\$225.00	\$0.00	\$803.25
Supervisory Staff (Department Heads & Managers)	7.00	5.00	842,376.77	\$651,465.23		\$80,572.13	\$60,502.32	\$49,837.09
Police Officers (Including Superior Officers)	15.00	2.00	2,492,894.92	\$1,672,460.82	\$100,000.00	\$486,673.12	\$227,438.41	\$6,322.57
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	9.00	30.00	1,084,801.69	\$694,720.58	\$20,000.00	\$82,647.75	\$209,396.27	\$78,037.09
<b>Totals</b>	<b>31.00</b>	<b>44.00</b>	<b>4,431,601.63</b>	<b>\$3,029,146.63</b>	<b>\$120,000.00</b>	<b>\$650,118.00</b>	<b>\$497,337.00</b>	<b>\$135,000.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	8.00	\$10,894.00	\$87,152.00	7.00	\$9,165.00	\$64,155.00
Parent & Child	2.00	\$16,666.00	\$33,332.00	1.00	\$15,023.57	\$15,023.57
Employee & Spouse (or Partner)	4.00	\$23,446.00	\$93,784.00	3.00	\$19,571.00	\$58,713.00
Family	15.00	\$26,938.00	\$404,070.00	13.00	\$22,641.00	\$294,333.00
Employee Cost Sharing Contribution (enter as negative - )			(\$121,001.00)			
<b>Subtotal</b>	<b>29.00</b>		<b>\$497,337.00</b>	<b>24.00</b>		<b>\$432,224.57</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$12,178.00	\$12,178.00	1	\$11,790.00	\$11,790.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	11	\$23,204.80	\$255,252.80	10	\$24,524.44	\$245,244.40
Family	5	\$27,310.00	\$136,550.00	4	\$30,234.00	\$120,936.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,302.00)			
<b>Subtotal</b>	<b>17.00</b>		<b>\$402,678.80</b>	<b>15.00</b>		<b>\$377,970.40</b>
<b>GRAND TOTAL</b>	<b>46.00</b>		<b>\$900,015.80</b>	<b>39.00</b>		<b>\$810,194.97</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Borough Administrator	44.00	\$14,384.73		X	
Chief Financial Officer	100.00	\$30,649.20		X	
Municipal Clerk	49.50	\$15,171.40		X	
Court Clerk	100.00	\$29,572.02		X	
Police Chief	100.00	\$57,069.59			X
Police Department Union Members (PBA)	798.00	\$356,613.12	X		
Non-Union Employees	344.50	\$57,836.33		X	
<b>Totals</b>	1536.00	\$561,296.39			
<b>Total Funds Reserved as of end of 2021</b>		\$0.00			
<b>Total Funds Appropriated in 2022</b>		\$0.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2023	2024	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$33,699,890.00	\$33,699,890.00	\$0.00				
Regional School Debt	\$1,635,131.34	\$1,635,131.34	\$0.00				
<u>Utility Fund Debt</u>			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$1,850,601.00		\$1,850,601.00				
Notes Outstanding	\$13,212,566.00	\$8,800,639.62	\$4,411,926.38				
Bonds Outstanding	\$9,425,000.00	\$390,000.00	\$9,035,000.00				
Loans and Other Debt	\$10,192,538.90	\$10,130,440.48	\$62,098.42				
<b>Total (Current Year)</b>	<b>\$70,015,727.24</b>	<b>\$54,656,101.44</b>	<b>\$15,359,625.80</b>				
Population (2020 census)	6,150						
Per Capita Gross Debt	\$11,384.67						
Per Capita Net Debt	\$2,497.50						
3 Year Average Property Valuation		\$1,423,829,472.00					
Net Debt as % of 3 Year Average Property Valuation		1.08%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$2,220,661.84						
Bond Anticipation Notes - Interest	\$229,799.24						
Bonds - Principal	\$490,000.00	\$595,000.00	\$505,000.00	\$7,445,000.00			
Bonds - Interest	\$495,576.11	\$476,470.00	\$411,660.00	\$3,048,519.89			
Loans & Other Debt - Principal	\$16,406.41	\$16,736.18	\$17,072.57	\$11,883.26			
Loans & Other Debt - Interest	\$1,160.35	\$830.58	\$494.18	\$183.42			
<b>Total</b>	<b>\$3,453,603.95</b>	<b>\$1,089,036.76</b>	<b>\$934,226.75</b>	<b>\$10,505,586.57</b>			
Total Principal	\$2,727,068.25	\$611,736.18	\$522,072.57	\$7,456,883.26			
Total Interest	\$726,535.70	\$477,300.58	\$412,154.18	\$3,048,703.31			
% of Total Current Year Budget	26.24%						
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases	\$8,290.00	\$8,150.00	\$8,800.00	\$8,400.00			
Total Other							
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
Rating	Aa3						
Year of Last Rating							
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	Sea Bright Borough, Monmouth County	Court	Court and Public Defender		1/1/2022	12/31/2022	\$70,000.00
<b>Recipient</b>	County	Monmouth County	Sherrif's Office	EMS / Dispatch		1/1/2022	12/31/2022	\$116,000.00
<b>Recipient</b>	School District	Shore Regional School District	Transportation	Transportation		1/1/2022	12/31/2022	\$36,056.06
<b>Recipient</b>	County	Monmouth County	Public Works	Fleet / Fleet Maintenance		1/1/2022	12/31/2022	As billed
<b>Recipient</b>	County	Monmouth County	Public Works	Tree Removal		1/1/2022	12/31/2022	As billed
<b>Recipient</b>	County	Monmouth County	Dept of Transportation	Transportation	SCAT	1/1/2022	12/31/2022	As billed
	<b>Amount Received Page Total</b>							\$70,000.00
	<b>Amount Paid Page Total</b>							\$152,056.06
	<b>Page Total</b>							\$222,056.06

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Amount Received Total</b>								\$70,000.00
<b>Amount Paid Total</b>								\$152,056.06
<b>Total</b>								\$222,056.06



**USER FRIENDLY BUDGET SECTION - Notes**

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