# State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udget	
	1338 Oceanport Borough	- County of Monmouth		<b>~</b>	Adopted 🗸
Municode:			Filename:	1338 fba 2023.xls	m
		www.oceanportboro.com			
	Phone Number:		732-222-8221		
	Mailing Address:		PO Box 370		
	-				
		Municipality:	Oceanport	State: NJ Zip:	07757
	Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email	
John	F	Coffey	12/31/2023	mayor@oceanportboro.com	
	Chief Administr	ative Officer			
Donna	М	Phelps		dphelps@oceanportboro.com	
-	<b>Chief Financial</b>	Officer		-	
Catherine	D	LaPorta		klaporta@oceanportboro.com	1
	<b>Municipal Clerk</b>		_		
Jeanne		Smith		jsmith@oceanportboro.com	
	<b>Registered Mun</b>	icipal Accountant	_		
Robert	W	Swisher		rswisher@snco.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
William		Deerin	12/31/2024	cdeerin@oceanportboro.com	
Richard		Gallo	12/31/2023	cgallo@oceanportboro.com	
Bryan		Keeshen	12/31/2023	ckeeshen@oceanportboro.com	1
Michael		O'Brien	12/31/2024	cobrien@oceanportboro.com	
Thomas		Tvrdik	12/31/2025	ctvrdik@oceanportboro.com	
Keith		Salnick	12/31/2025	csalnick@oceanportboro.com	

# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

		entities levying propert			Current Year 2023		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	Taxpayer Impact			
Municipal Purpose Tax	0.479	\$7,263,439.11	26.30%	\$3,462.07	Municipal Purpose Tax	ESTIMATED	\$7,860,783.21
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$303,379.00	1.10%	\$144.55	Municipal Open Space	ESTIMATED	\$347,891.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.772	\$11,696,990.00	42.35%	\$5,579.78	Local School District	ESTIMATED	\$11,930,929.80
Regional School District	0.286	\$4,328,667.00	15.67%	\$2,067.12	Regional School District	ESTIMATED	\$4,415,240.34
County Purposes	0.217	\$3,288,071.51	11.90%	\$1,568.41	County Purposes	ESTIMATED	\$3,353,832.94
County Library	0.016	\$247,117.81	0.89%	\$115.64	County Library	ESTIMATED	\$252,060.17
County Board of Health	0.004	\$67,748.34	0.25%	\$28.91	County Board of Health	ESTIMATED	\$69,103.3
County Open Space	0.028	\$426,034.07	1.54%	\$202.38	County Open Space	ESTIMATED	\$434,554.7
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.822	\$27,621,446.84	100.00%	\$13,168.86	Total ESTIMATED amount to be raised b	y taxes	\$28,664,395.51
Total Taxable Valuation as of	October 1, 2022	\$1,739,458,299.00			Revenue Anticipated, Excluding Tax Levy	f contract of the second se	5,079,112.35
		\$722,769.53			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy	r Uncollected Taxes	12,410,895.56 \$20,803,612.30
	sessment		omnarison		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R	r Uncollected Taxes	12,410,895.56 \$20,803,612.30 \$28,135,395.51
	sessment	\$722,769.53 ear to Current Year Co	<u>omparison</u>		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R Reserve for Uncollected Taxes (RUT)	r Uncollected Taxes	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00
(To be used to calculate the current year tax rate Current Year Average Residential Ass	sessment	ear to Current Year Co			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R	r Uncollected Taxes	12,410,895.56 \$20,803,612.30 \$28,135,395.51
	sessment			-	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R Reserve for Uncollected Taxes (RUT)	r Uncollected Taxes	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51
· · · · · · · · · · · · · · · · · · ·	sessment Prior Yo Comparison Prior Year	ear to Current Year Co - Municipal Purposes Current Year	Tax Rate % Change (+/-)	]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	r Uncollected Taxes UT JT	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51
	sessment <u>Prior Yo</u> <u>Comparison</u> Prior Year 0.479	ear to Current Year Co - Municipal Purposes Current Year	Tax Rate           % Change (+/-)           -5.64%	]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % f	r Uncollected Taxes UT JT	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51
	sessment <u>Prior Yea</u> <u>O.479</u>	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes	Tax Rate           % Change (+/-)           -5.64%           Tax Levy	Change (+/ )	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU	r Uncollected Taxes UT JT	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51
· · · · · · · · · · · · · · · · · · ·	Sessment Prior Yea Comparison Prior Year 0.479 Comparison Prior Year Comparison Prior Year C	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes Current Year 9	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           % Change (+/-)	\$ Change (+/-) \$597 344 10	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % reference the statutory exception used	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51
·	sessment <u>Prior Yea</u> <u>O.479</u>	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes	Tax Rate           % Change (+/-)           -5.64%           Tax Levy		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51 98.15%
Current Year Average Residential Ass	sessment <u>Prior Year</u> O.479 <u>Comparison</u> Prior Year <u>Comparison</u> Prior Year <u>Comparison</u> Prior Year <u>C</u> \$7,263,439.11	ear to Current Year Constraints of the second secon	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           6 Change (+/-)           8.22%	\$597,344.10	<ul> <li>Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy</li> <li>Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT)</li> <li>Total Amount to be Raised by Taxes</li> <li>% of Tax Collections used to Calculate RU</li> <li>If % used exceeds the actual collection % reference the statutory exception used</li> <li><u>Tax Collections - ACTUAL as of Prior</u> Total Tax Revenue, Collections CY 2022</li> </ul>	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51 98.15% 7,885,575.93
Current Year Average Residential Ass	sessment <u>Prior Year 0.479 Prior Year Prior Year 7,263,439.11 Comparison - Impact </u>	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes Current Year \$7,860,783.21 on Avg. Residential Ta	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           6 Change (+/-)           8.22%           ax Payment (Mur	\$597,344.10 hicipal Purposes Onl	<ul> <li>Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy</li> <li>Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT)</li> <li>Total Amount to be Raised by Taxes</li> <li>% of Tax Collections used to Calculate RU</li> <li>If % used exceeds the actual collection % reference the statutory exception used</li> <li>Tax Collections - ACTUAL as of Prior</li> <li>Total Tax Revenue, Collections CY 2022</li> <li>Total Tax Levy, CY 2022</li> </ul>	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51 98.15% 7,885,575.92 7,263,439.1
Current Year Average Residential Ass	sessment Prior Yea Comparison Prior Year 0.479 Comparison Prior Year 7,263,439.11 Comparison - Impact Prior Year C	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes Current Year \$7,860,783.21 on Avg. Residential Ta Current Year	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           6 Change (+/-)           8.22%           ax Payment (Mur           6 Change (+/-)	\$597,344.10           sicipal Purposes Onl           \$ Change (+/-)	<ul> <li>Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy</li> <li>Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT)</li> <li>Total Amount to be Raised by Taxes</li> <li>% of Tax Collections used to Calculate RU</li> <li>If % used exceeds the actual collection % reference the statutory exception used</li> <li>Tax Collections - ACTUAL as of Prior</li> <li>Total Tax Revenue, Collections CY 2022</li> <li>% of Taxes Collected, CY 2022</li> </ul>	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51 98.15% 7,885,575.92 7,263,439.1
Current Year Average Residential Ass	sessment <u>Prior Year 0.479 Prior Year Prior Year 7,263,439.11 Comparison - Impact </u>	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes Current Year \$7,860,783.21 on Avg. Residential Ta	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           6 Change (+/-)           8.22%           ax Payment (Mur	\$597,344.10           sicipal Purposes Onl           \$ Change (+/-)	<ul> <li>Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy</li> <li>Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT)</li> <li>Total Amount to be Raised by Taxes</li> <li>% of Tax Collections used to Calculate RU</li> <li>If % used exceeds the actual collection % reference the statutory exception used</li> <li><u>Tax Collections - ACTUAL as of Prior</u></li> <li>Total Tax Levy, CY 2022</li> <li>% of Taxes Collected, CY 2022</li> </ul>	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00 \$28,664,395.51 98.15% 7,885,575.93 7,263,439.11 108.57%
Current Year Average Residential Ass	sessment Prior Yea Comparison Prior Year 0.479 Comparison Prior Year 7,263,439.11 Comparison - Impact Prior Year C	ear to Current Year Co - Municipal Purposes Current Year 0.452 - Municipal Purposes Current Year \$7,860,783.21 on Avg. Residential Ta Current Year	Tax Rate           % Change (+/-)           -5.64%           Tax Levy           6 Change (+/-)           8.22%           ax Payment (Mur           6 Change (+/-)	\$597,344.10           sicipal Purposes Onl           \$ Change (+/-)	<ul> <li>Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy</li> <li>Amount to be Raised by Taxes - Before RI Reserve for Uncollected Taxes (RUT)</li> <li>Total Amount to be Raised by Taxes</li> <li>% of Tax Collections used to Calculate RU</li> <li>If % used exceeds the actual collection % reference the statutory exception used</li> <li>Tax Collections - ACTUAL as of Prior</li> <li>Total Tax Revenue, Collections CY 2022</li> <li>% of Taxes Collected, CY 2022</li> </ul>	r Uncollected Taxes UT JT then	12,410,895.56 \$20,803,612.30 \$28,135,395.51 \$529,000.00

# USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	27.54%	\$461,000.00	\$1,674,000.00	\$2,135,000.00	\$2,135,000.00							
	Local Revenue	-29.40%	(\$217,145.93)	\$738,645.93	\$521,500.00	\$521,500.00							
09	State Aid (without offsetting appropriation)	5.91%	\$32,069.04	\$542,848.00	\$574,917.04	\$574,917.04							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	318.37%	\$248,328.80	\$78,000.00	\$326,328.80	\$326,328.80							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.79%	(\$362,493.04)	\$366,944.55	\$4,451.51	\$4,451.51							
08	Other Special Items	-54.21%	(\$1,523,666.37)	\$2,810,581.37	\$1,286,915.00	\$1,286,915.00							
15	Receipts from Delinquent Taxes	-0.16%	(\$366.72)	\$230,366.72	\$230,000.00	\$230,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.31%	(\$24,792.72)	\$7,885,575.93	\$7,860,783.21	\$7,860,783.21							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	2.25%	\$7,650.38	\$340,240.62	\$347,891.00		\$347,891.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.40%	(\$1,379,416.56)	\$14,667,203.12	\$13,287,786.56	\$12,939,895.56	\$347,891.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government			25.27%	\$265,276.25	\$1,049,916.76	\$1,315,193.01	\$1,315,193.01								
21	Land-Use Administration			21.18%	\$10,500.00	\$49,568.97	\$60,068.97	\$60,068.97								
22	Uniform Construction Code			0.00%	\$0.00	\$39,575.26	\$39,575.26	\$39,575.26								
23	Insurance			4.01%	\$50,000.00	\$1,246,600.00	\$1,296,600.00	\$1,296,600.00								
25	Public Safety			4.84%	\$125,707.20	\$2,596,557.31	\$2,722,264.51	\$2,720,958.75	\$1,305.76							
26	Public Works			9.98%	\$116,016.26	\$1,162,883.74	\$1,278,900.00	\$1,278,900.00								
27	Health and Human Services			-95.93%	(\$364,594.42)	\$380,059.18	\$15,464.76	\$15,464.76								
28	Parks and Recreation			5.67%	\$1,970.00	\$34,766.12	\$36,736.12	\$36,736.12								
29	Education (including Library)			6.20%	\$2,791.50	\$45,056.06	\$47,847.56	\$47,847.56								
30	Unclassified			40.00%	\$2,000.00	\$5,000.00	\$7,000.00	\$7,000.00								
31	Utilities and Bulk Purchases			5.27%	\$22,650.00	\$430,000.00	\$452,650.00	\$452,650.00								
32	Landfill / Solid Waste Disposal			-2.40%	(\$8,678.92)	\$361,825.43	\$353,146.51	\$350,000.00	\$3,146.51							
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			14.32%	\$114,032.00	\$796,118.00	\$910,150.00	\$910,150.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-56.91%	(\$103,000.00)	\$181,000.00	\$78,000.00	\$78,000.00								
43	Court and Public Defender			-23.39%	(\$23,000.00)	\$98,321.41	\$75,321.41	\$75,321.41								
44	Capital			16.77%	\$156,543.27	\$933,456.73	\$1,090,000.00	\$1,090,000.00								
45	Debt			-17.24%	(\$606,258.36)	\$3,516,393.95	\$2,910,135.59	\$2,623,113.59		\$287,022.00						
46	Deferred Charges			147.72%	\$4,987.55	\$3,376.31	\$8,363.86	\$8,363.86								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			18.88%	\$84,000.00	\$445,000.00	\$529,000.00	\$529,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	-1.11%	(\$149,057.67)	\$13,375,975.23	\$13,226,917.56	\$12,935,443.29	\$4,452.27	\$287,022.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

# USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

#### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/	Revenues at Risk Non-rece.	Future 1.	Str., Appropriation	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	<b>Comment/Explanation</b>

				ROPERTY - PROPERTY			
Property Tax Assess		erties (October 1, 2022 Value		Property Tax Asses		erties (October 1, 2022 Va	
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	84	\$34,567,900.00	1.99%	15A Public Schools	4	\$15,546,500.00	8.24%
2 Residential	2,120	\$1,532,271,400.00	88.09%	15B Other Schools			0.00%
3A/3B Farm	2	\$615,100.00	0.04%	15C Public Property	65	\$70,118,600.00	37.17%
4A Commercial	36	\$159,575,800.00	9.17%	15D Church and Charities	4	\$2,876,800.00	1.52%
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$13,640,200.00	7.23%
4C Apartments			0.60%	15F Other Exempt	41	\$86,462,600.00	45.83%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$1,990,499.00	0.11%				
Total	2,247	\$1,739,458,299.00	100.00%	Total	116	\$188,644,700.00	100.00%
Average Ratio (%), Assessed to True	Value	100.00%	l				
Equalized Valuation, Taxable Properti		\$1,739,458,299.00		Democrate on of Example ve			
Equalized Valuation, Taxable Property	les	\$1,739,438,299.00		Percentage of Exempt vs.	10.050/		
				Non-Exempt Properties	10.85%		
I otal # of property tax appeals fi	Total # of property tax appeals filed in 2022County Tax						
		State Tax Court	0.00				
Number of 2022 County Tax Board de	11	ax Court	0.00				
Number of pending property tax appea	als in State Tax Court		0.00				
Amount paid out by municipality for ta	ax appeals in 2022		\$2,071.62				
Prior Budget Year's Pavn	nents in Lieu of Tax (	PILOT) - 5 Year Exemption	ns/Abatements				
<u></u>	# of	PILOT		Taxes if Billed in Full			
	Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate			
G Commercial/Industrial Exemption							
I Dwelling Exemption					1		
J Dwelling Abatement					1		
K New Dwelling/Conversion Exemption					1		
L New Dwelling/Conversion Abatement					1		
N Multiple Dwelling Exemption					1		
O Multiple Dwelling Abatement					1		
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	1		
		0.00	Sheet UED		1		

#### ASSESSED DODEDTV VALUATIONS EVEMDT DOODEDTV DOODEDTV TAV ADDEAL DATA

# **USER FRIENDLY**

<u>Prior Budget Yea</u>	r's Payments in Lie	u of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Year's	s Payments in Lie	<u>u of Tax (PILOT</u>	<u>`) - Long Term Ta</u>	<u>ax Exemptions</u>
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Oceanport Urban Renewal	Other	\$90,787.95	\$18,005,800.00	\$328,065.68			Ŭ		
Monmouth Housing Alliance	Aff. Housing	\$4,187.00	\$1,117,800.00	\$20,366.32					
KKF University	Other	\$240,122.83	\$15,000,000.00	<u>\$273,300.00</u>					
Total Long Term Exemptions -	Column Total	335,097.78	34,123,600.00	621,732.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·					•

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## USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	1.00	1,839.75	\$1,500.00	\$0.00	\$225.00	\$0.00	\$114.75
Supervisory Staff (Department Heads & Managers)	6.00	5.00	888,369.92	\$659,161.04	\$0.00	\$117,884.86	\$60,898.20	\$50,425.82
Police Officers (Including Superior Officers)	16.00	3.00	2,455,722.49	\$1,607,936.14	\$100,000.00	\$514,118.93	\$227,438.41	\$6,229.01
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	9.00	36.00	1,166,304.06	\$731,138.03	\$20,000.00	\$116,421.21	\$215,514.40	\$83,230.42
Totals	31.00	45.00	4,512,236.22	\$2,999,735.21	\$120,000.00	\$748,650.00	\$503,851.01	\$140,000.00

# Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO



Note - **<u>Base Pav</u>** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members	Current Year Annual Cost Estimate per	Total Current		Prior Year Annual Cost per Employee	<b>Total Prior Year</b>
Active Employees Health Denefits Annual Cost	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	10.00	\$11,412.00	¢114 1 <b>2</b> 0 00			\$0.00
Single Coverage Parent & Child	2.00	\$17,388.00	\$114,120.00 \$34,776.00			\$0.00
	2.00	\$17,388.00	\$48,984.00			\$0.00
Employee & Spouse (or Partner)	15.00	\$24,492.00	\$48,984.00			\$0.00
Family Employee Cost Sharing Contribution (enter as negative - )	15.00	\$28,140.00	,			\$0.00
Subtotal	20.00		(\$116,128.93)			\$0.00
	29.00		\$503,851.07	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$12,318.00	\$49,272.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	11	\$24,357.91	\$267,937.01			\$0.00
Family	4	\$25,700.00	\$102,800.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,360.08)			
Subtotal	19.00		\$418,648.93	0.00		\$0.00
GRAND TOTAL	48.00		\$922,500.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

# Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

No	
No	

#### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

Gross Days of Accumulated Absence 33.00 100.00 42.00 100.00 100.00 662.00	\$31,769.23 \$17,336.86 \$30,200.43		Local Ordinance X X X	Individual Employment Agreement
Absence 33.00 100.00 42.00 100.00 100.00	Absences \$10,874.24 \$31,769.23 \$17,336.86 \$30,200.43	Agreement	Ordinance X X	
33.00 100.00 42.00 100.00 100.00	\$10,874.24 \$31,769.23 \$17,336.86 \$30,200.43		x x	Agreement
100.00 42.00 100.00 100.00	\$31,769.23 \$17,336.86 \$30,200.43		x	
42.00 100.00 100.00	\$17,336.86 \$30,200.43			
100.00 100.00	\$30,200.43		x	
100.00				
	¢50,510,67		x	
662.00	\$J9,519.07			х
	\$287,213.85	X		
644.00	\$158,429.54		x	
1681.00	\$595,343.82			
as of end of 2022				
	662.00 644.00	662.00       \$287,213.85         644.00       \$158,429.54	662.00       \$287,213.85       x         644.00       \$158,429.54	662.00       \$287,213.85       x         644.00       \$158,429.54       x         1       1       1         1       1

UFB-9 Accumulated Absence Liability

	USER FRIENI	DLY BUDGET SI	ECTION - OUT	STANDING DEBT; PER C.	APITA AND B	<u>UDGET</u> IMPAC	CT	
	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$33,085,000.00	\$33,085,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$1,614,943.67	\$1,614,943.67	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$950,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$95,788.08			
			\$0.00	Bonds - Principal	\$810,000.00	\$720,000.00	\$670,000.00	\$11,926,500.00
			\$0.00	Bonds - Interest	\$741,608.75	\$698,320.00	\$648,260.00	\$4,826,400.00
			\$0.00	Loans & Other Debt - Principal	\$16,736.18	\$17,072.57	\$9,726.79	\$2,156.47
			\$0.00	Loans & Other Debt - Interest	\$830.58	\$494.18	\$151.02	\$32.40
			\$0.00					
				Total	\$2,614,963.59	\$1,435,886.75	\$1,328,137.81	\$16,755,088.87
Municipal Purposes								
Debt Authorized (BNI)	\$2,260,109.37		\$2,260,109.37	Total Principal	\$1,776,736.18	\$737,072.57	\$679,726.79	\$11,928,656.47
Notes Outstanding	\$4,789,404.00	\$4,216,833.94	\$572,570.06	Total Interest	\$838,227.41	\$698,814.18	\$648,411.02	\$4,826,432.40
Bonds Outstanding	\$17,450,000.00	\$355,000.00	\$17,095,000.00	% of Total Current Year Budget	19.77%			
Loans and Other Debt	\$8,823,910.21	\$8,778,218.20	\$45,692.01					
				Description		Debt Not List	ted Above	
Total (Current Year)	\$68,023,367.25	\$48,049,995.81	\$19,973,371.44	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$8,150.00	\$8,800.00	\$8,400.00	\$0.00
Population (2020 census)	6,150			Total Other				
Per Capita Gross Debt	\$11,060.71			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$3,247.70			Rating				
				Year of Last Rating				
3 Year Average Property Valuation		\$1,546,399,652.67						1
	=			Mark "X" if Municipality has	no hond rating	Χ		
Net Debt as % of 3 Year Average Pr	roperty Valuation	1.29%			no ponu raung	2 <b>x</b>		
		1.2970		Sheet UFB-10				

# USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Sea Bright Borough, Monmouth County	Court	Court and Public Defender		1/1/2023	12/31/2023	\$78,000.00
Recipient	County	Monmouth County	Sherrif's Office	EMS / Dispatch		1/1/2023	12/31/2023	\$117,500.00
Recipient	School District	Shore Regional High School	Transportation	Transportation		1/1/2023	12/31/2023	\$37,847.56
Lead	School District	Oceanport School District	Board Office	Property Management / Maintenance	Grounds maintenance and snow plowing	7/1/2023	6/30/2023	\$42,000.00
Recipient	County	Monmouth County	Public Works	Fleet / Fleet Maintenance		1/1/2023	12/31/2023	as billed
Recipient	County	Monmouth County	Public Works	Property Management / Maintenance	Tree Removal	1/1/2023	12/31/2023	as billed
Recipient	County	Monmouth County	Transportation	Transportation	SCAT	1/1/2023	12/31/2023	as billed
Lead	School District	Oceanport School District	Public Safety	Police	School Security	7/1/2023	12/31/2023	\$52,963.80
	Amount Received Page Total Amount Paid Page Total							\$172,963.80 \$155,347.56
	Page Total							\$328,311.36

### **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
┣────┨								
┣─────┣								
┣─────┣								
┣────┨								
	Amount Received Total							\$172,963.80
	Amount Paid Total							\$155,347.56 \$328,311.36
	Total		Sheet I					\$328,311.36

#### **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

lease set for th below the names of an authorities and the districts that serve your municipality	
WO RIVER WATER RECLAMATION AUTHORITY	

Please set forth below the names of all authorities and fire districts that serve your municipality

(Press ALT-Enter to go to a new line in each cell)

