



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1338_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	J.	Mahon	12/31/2016	mayor@oceanportboro.com

Chief Administrative Officer

John	O.	Bennett		jbennett@oceanportboro.com
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Chief Financial Officer

Gregory	S.	Mayers		cfo@oceanportboro.com
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Municipal Clerk

Jeanne		Smith		jsmith@oceanportboro.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	D.	Lynch	12/31/2016	clynch@oceanportboro.com
Richard		Gallo	12/31/2017	cgallo@oceanportboro.com
Joseph	A.	Irace	12/31/2016	cirace@oceanportboro.com
Ellynn	M.	Kahle	12/31/2017	ckahle@oceanportboro.com
Christopher		Paglia	12/31/2015	cpaglia@oceanportboro.com
John	A.	Patti, Esq.	12/31/2015	cpatti@oceanportboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.519	\$5,355,801.00	25.38%	\$2,287.54
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.020	\$206,728.36	0.98%	\$88.15
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.806	\$8,318,863.00	39.42%	\$3,552.53
Regional School District	0.352	\$3,629,151.00	17.20%	\$1,551.48
County Purposes	0.306	\$3,157,895.35	14.96%	\$1,348.73
County Library	0.019	\$201,218.48	0.95%	\$83.74
County Board of Health	0.006	\$62,346.09	0.30%	\$26.45
County Open Space	0.017	\$172,186.95	0.82%	\$74.93
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.045	\$21,104,190.23	100.00%	\$9,013.54

Total Taxable Valuation as of	October 1, 2014	<u>\$1,029,464,806.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$440,760.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.519	0.529	1.85%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,355,801.00	\$5,441,707.00	1.60%	\$85,906.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,287.54	\$2,329.84	1.85%	\$42.29

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$5,441,707.00
Municipal Library		
Municipal Open Space	ESTIMATED	\$211,938.96
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$8,485,240.26
Regional School District	ESTIMATED	\$3,701,734.02
County Purposes	ESTIMATED	\$3,221,053.26
County Library	ESTIMATED	\$205,242.85
County Board of Health	ESTIMATED	\$63,593.01
County Open Space	ESTIMATED	\$175,630.69
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$21,506,140.05

Revenue Anticipated, Excluding Tax Levy	2,590,305.00
Budget Appropriations, before Reserve for Uncollected Taxes	7,602,012.00
Total Non-Municipal Tax Levy	\$16,064,433.05
Amount to be Raised by Taxes - Before RUT	\$21,076,140.05
Reserve for Uncollected Taxes (RUT)	\$430,125.31
Total Amount to be Raised by Taxes	\$21,506,265.35

% of Tax Collections used to Calculate RUT	<u>98.00%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	20,938,515.76
Total Tax Levy, CY 2014	21,222,384.32
% of Taxes Collected, CY 2014	<u>98.66%</u>
Delinquent Taxes - December 31, 2014	<u>\$260,522.53</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	31.74%	\$337,708.79	\$1,064,000.00	\$1,401,708.79	\$963,000.00	\$438,708.79						
08	Local Revenue	-16.66%	(\$44,720.60)	\$268,414.60	\$223,694.00	\$223,694.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$542,848.00	\$542,848.00	\$542,848.00							
08	Uniform Construction Code Fees	-14.97%	(\$26,402.40)	\$176,402.40	\$150,000.00	\$150,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-10.30%	(\$8,040.08)	\$78,040.08	\$70,000.00	\$70,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	28.19%	\$15,314.80	\$54,335.20	\$69,650.00	\$69,650.00							
08	Other Special Items	35.35%	\$131,042.42	\$370,737.06	\$501,779.48	\$501,779.48							
15	Receipts from Delinquent Taxes	3.89%	\$9,864.70	\$253,566.30	\$263,431.00	\$263,431.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.67%	(\$149,016.53)	\$5,590,723.53	\$5,441,707.00	\$5,441,707.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.91%	(\$1,890.33)	\$207,783.29	\$205,892.96		\$205,892.96						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.07%	\$263,860.77	\$8,606,850.46	\$8,870,711.23	\$8,226,109.48	\$644,601.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	11.00	6.96%	\$47,601.00	\$684,391.00	\$731,992.00	\$731,992.00								
21	Land-Use Administration		1.00	60.26%	\$50,500.00	\$83,800.00	\$134,300.00	\$134,300.00								
22	Uniform Construction Code	2.00	5.00	25.01%	\$29,575.00	\$118,235.00	\$147,810.00	\$147,810.00								
23	Insurance			11.72%	\$124,285.00	\$1,060,715.00	\$1,185,000.00	\$1,185,000.00								
25	Public Safety	15.00	11.00	4.49%	\$77,933.84	\$1,734,391.16	\$1,812,325.00	\$1,812,325.00								
26	Public Works	9.00		-11.36%	(\$130,252.72)	\$1,146,959.72	\$1,016,707.00	\$1,016,707.00								
27	Health and Human Services		2.00	2.12%	\$122.00	\$5,763.00	\$5,885.00	\$5,885.00								
28	Parks and Recreation		1.00	1909.10%	\$643,366.75	\$33,700.00	\$677,066.75	\$32,465.00	\$644,601.75							
29	Education (including Library)		1.00	-8.45%	(\$1,800.00)	\$21,300.00	\$19,500.00	\$19,500.00								
30	Unclassified			566.67%	\$9,775.00	\$1,725.00	\$11,500.00	\$11,500.00								
31	Utilities and Bulk Purchases			-4.81%	(\$13,000.00)	\$270,500.00	\$257,500.00	\$257,500.00								
32	Landfill / Solid Waste Disposal			-8.70%	(\$20,000.00)	\$230,000.00	\$210,000.00	\$210,000.00								
35	Contingency			-100.00%	(\$628,328.00)	\$628,328.00	\$0.00	\$0.00								
36	Statutory Expenditures			#DIV/0!	\$422,010.00		\$422,010.00	\$422,010.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00	\$0.00								
42	Shared Services			-29.41%	(\$50,000.00)	\$170,000.00	\$120,000.00	\$120,000.00								
43	Court and Public Defender	1.00	4.00	2.64%	\$4,224.68	\$159,838.32	\$164,063.00	\$164,063.00								
44	Capital			0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
45	Debt			1.11%	\$12,139.00	\$1,093,816.00	\$1,105,955.00	\$1,105,955.00								
46	Deferred Charges			164.69%	\$214,097.48	\$130,000.00	\$344,097.48	\$344,097.48								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.38%	\$10,000.00	\$420,000.00	\$430,000.00	\$430,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00	\$0.00								
	Total	31.00	36.00	9.94%	\$802,249.03	\$8,068,462.20	\$8,870,711.23	\$8,226,109.48	\$0.00	\$644,601.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
						X	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	97	\$17,543,200.00	1.70%	15A Public Schools	4	\$11,594,800.00	3.03%	
2 Residential	2,019	\$888,163,200.00	86.27%	15B Other Schools			0.00%	
3A/3B Farm	2	\$438,400.00	0.04%	15C Public Property	66	\$105,761,200.00	27.63%	
4A Commercial	29	\$122,748,400.00	11.92%	15D Church and Charities	3	\$1,207,700.00	0.32%	
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$9,518,800.00	2.49%	
4C Apartments			0.00%	15F Other Exempt	131	\$254,735,000.00	66.54%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	1	\$571,606.00	0.06%					
Total	2,148	\$1,029,464,806.00	100.00%	Total	206	\$382,817,500.00	100.00%	
Average Ratio (%), Assessed to True Value				90.70%	Percentage of Exempt vs. Non-Exempt Properties			8.75%
Equalized Valuation, Taxable Properties				\$1,135,021,836.82				
Total # of property tax appeals filed in 2014		County Tax Board	21.00					
		State Tax Court	3.00					
Number of 2014 County Tax Board decisions appealed to Tax Court			0.00					
Number of pending property tax appeals in State Tax Court			4.00					
Amount paid out by municipality for tax appeals in 2014			\$22,545.53					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Mommouth Housing Alliance	Aff. Housing	\$3,790.00	\$581,800.00	\$11,897.81															
Oceanport Associates	Aff. Housing	\$57,363.31	\$9,953,500.00	\$203,549.08															
Total Long Term Exemptions - Column Total		61,153.31	10,535,300.00	215,446.89	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL	\$61,153.31	\$10,535,300.00	\$215,446.89	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	20,092.00	\$18,000.00		\$715.00		\$1,377.00
Supervisory Staff (Department Heads & Managers)	3.00	6.00	436,729.00	\$378,549.00		\$23,450.00		\$34,730.00
Police Officers (Including Superior Officers)	14.00		1,835,158.00	\$1,241,855.00	\$137,500.00	\$217,800.00	\$208,149.00	\$29,854.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	14.00	23.00	1,038,621.00	\$717,719.00	\$35,000.00	\$62,081.00	\$158,008.00	\$65,813.00
Totals	31.00	36.00	3,330,600.00	\$2,356,123.00	\$172,500.00	\$304,046.00	\$366,157.00	\$131,774.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	11.00	\$13,525.44	\$148,779.84
Parent & Child	2.00	\$29,362.68	\$58,725.36
Employee & Spouse (or Partner)	8.00	\$34,361.28	\$274,890.24
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$100,000.00)
Subtotal	21.00	\$77,249.40	\$382,395.44
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	1	\$12,791.16	\$12,791.16
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	9	\$18,181.68	\$163,635.12
Family	8	\$32,495.64	\$259,965.12
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	18.00	\$63,468.48	\$436,391.40
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	39.00	\$140,717.88	\$818,786.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
		Deductions		2016 Budget	2017 Budget	All Additional Future Years' Budgets		
Local School Debt	\$1,480,000.00	\$1,480,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$2,954,414.47	\$2,954,414.47	\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
0			\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$753,000.00	\$710,000.00	\$645,000.00	\$2,610,000.00
0			\$0.00	Bonds - Interest	\$436,798.61	\$396,717.50	\$353,575.00	\$1,805,592.50
0			\$0.00	Loans & Other Debt - Principal	\$22,915.53	\$23,376.12	\$23,846.01	\$138,391.27
0			\$0.00	Loans & Other Debt - Interest	\$4,056.45	\$3,595.84	\$3,125.98	\$10,757.09
0			\$0.00					
0			\$0.00	Total	\$1,216,770.59	\$1,133,689.46	\$1,025,546.99	\$4,564,740.86
<u>Municipal Purposes</u>								
Debt Authorized	\$27,882,276.36	\$1,239,537.14	\$26,642,739.22	Total Principal	\$775,915.53	\$733,376.12	\$668,846.01	\$2,748,391.27
Notes Outstanding			\$0.00	Total Interest	\$440,855.06	\$400,313.34	\$356,700.98	\$1,816,349.59
Bonds Outstanding			\$0.00	% of Total Current Year Budget	13.72%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$32,316,690.83	\$5,673,951.61	\$26,642,739.22	Description	Debt Not Listed Above			
Population (2010 census)	5,832			Total Guarantees - Governmental				
Per Capita Gross Debt	\$5,541.27			Total Guarantees - Other				
Per Capita Net Debt	\$4,568.37			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$1,145,929,085.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		2.32%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Sea Bright	Municipal Court		01/01/2015	12/31/2015	\$70,000.00
Receiving	County of Monmouth	Dispatch Services		01/01/2015	12/31/2015	\$55,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
