

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013

(UNAUDITED)

POPULATION LAST CENSUS: 5,832
NET VALUATION TAXABLE 2013: \$1,020,133,815
MUNICODE: 1338
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oceanport, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gregory Mayers, am the Chief Financial Officer, License # N-0584, of the Borough of Oceanport, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: _____

Title: Chief Financial Officer

Address: 222 Monmouth Boulevard, Oceanport NJ 07757

Phone Number: 732-222-8221

Fax Number: 732-222-0904

Email: greg.mayers@verizon.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Oceanport as of December 31, 2013 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3522


Certified by me

This 8th day of FEBRUARY, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4:17.

Printed name: Salvatore Massaro Jr

Signature: 

Certificate #: 8576

Date: 2-14-2014

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items all of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000961

Federal ID #

Borough of
Oceanport

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$644,158.18</u>	<u>\$39,340.08</u>	<u>\$0</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

☒ Single Audit

Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.



Signature of Chief Financial Officer

02/14/2014

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oceanport, County of Monmouth during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A*

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.*

SIGNATURE OF TAX ASSESSOR

Oceanport
MUNICIPALITY

Monmouth
COUNTY

*Final assessment tax list for 2014 to be filed by tax assessor on May 5, 2014 as per P.L. 2013, Chapter 15 (Assessment Demonstration Program) as adopted by the Monmouth County Board of Taxation.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

TRIAL BALANCE - -CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013

[illegible]

Sheet 3a

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

AS AT DECEMBER 31, 2013

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND		
CASH	6,090.77	
RESERVE FOR EXPENDITURES		6,090.77
	6,090.77	6,090.77
OPEN SPACE TRUST FUND		
CASH	352,168.76	
INVESTMENT	130,000.00	
RESERVE FOR OPEN SPACE		482,168.76
	482,168.76	482,168.76
OTHER TRUST FUNDS		
CASH	792,637.05	
VARIOUS RESERVES		792,637.05
	792,637.05	792,637.05
PAYROLL FUND		
CASH	26,595.48	
PAYROLL LIABILITIES		26,595.48
	26,595.48	26,595.48
ASSESSMENT TRUST FUND		
CASH	165,537.05	
ASSESSMENTS RECEIVABLE	21,736,019.67	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		
TRUST LOAN		6,010,000.00
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL		
PROTECTION FUND LOAN		15,891,556.72
	21,901,556.72	21,901,556.72

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2012:.....(1) \$1,800.00


x 25%
(2) \$450.00

Municipal Public Defender Trust Cash Balance December 31, 2013:.....(3) \$662.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1+2)=..... \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Gregory S. Mayers
Signature: 
Certificate Number: N-0504
Date: 02/10/2014

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2013</u>
1. Recreation	5,337.09	28,787.50	28,296.08	5,828.51
2. Fireworks	12,528.03	19,597.00	14,829.31	17,295.72
3. Water Watch	821.29		804.21	17.08
4. Shade Tree	121.88			121.88
5. Law Enforcement	190.77			190.77
6. Historical Society	938.32			938.32
7. Old Wharf Senior Center	7,140.31	6,890.00	4,012.19	10,018.12
8. Parking Offense Adjudication	376.71	22.00		398.71
9. Wedding Trust	910.00			910.00
10. Unemployment Trust	26,646.33	21,805.86	23,417.58	25,034.61
11. Outside Off-Duty Police	16,388.68	130,616.59	128,939.69	18,065.58
12. Snow Removal	3,705.00			3,705.00
13. Developer's Escrow	449,803.59	62,039.85	128,864.20	382,979.24
14. Recycling	64,291.75	14,835.12	6,315.00	72,811.87
15. Public Defender	713.50	948.50	1,000.00	662.00
16. Community Center	1,817.91	1,250.00	461.18	2,606.73
17. Firehouse Donations	568.25			568.25
18. Donations	1,170.00			1,170.00
19. Memorial Benches	1,834.59			1,834.59
20. Tax Sale Premiums	98,000.00	148,400.00		246,400.00
21. Volunteer Emergency				
22. Services Donations	168.83			168.83
Emergency Police				
23. Services Donations	597.21			597.21
Community Enhancement				
24. and Beautification	908.89	615.00	1,209.86	314.03
25.				
26.				
27.				
28.				
29.				
Totals:	694,978.93	435,807.42	338,149.30	792,637.05

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								
Interfund-Current Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NJ DEP Fund Loan	165,537.05	993,222.28					993,222.28	165,537.05
NJ Environmental Infrast. Trust Loan		255,000.00					255,000.00	
Totals	165,537.05	1,248,222.28	0.00	0.00	0.00	0.00	1,248,222.28	165,537.05

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,515,221.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,515,221.00
CASH	293,782.08	
GRANT RECEIVABLE	617,881.24	
DUE FROM NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM	1,990,653.00	
DEFERRED CHARGES TO FUTURE TAXATION FUNDED	4,224,986.32	
UNFUNDED	2,515,221.00	
BONDS PAYABLE		3,994,000.00
GREEN TRUST LOANS PAYABLE		230,986.32
IMPROVEMENT AUTHORIZATIONS - FUNDED		2,868,097.96
UNFUNDED		2,515,221.00
ENCUMBERED		6,660.47
ACCRUED INTEREST ON BONDS		3,478.24
RESERVE FOR PAYMENT OF BONDS		6,801.49
CAPITAL IMPROVEMENT FUND		6,630.50
CAPITAL SURPLUS		10,647.66
	12,157,744.64	12,157,744.64

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash			
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	4,237.08	4,836,302.14	54,411.21	4,786,128.01
Trust-Animal Control	20.66	6,076.11	6.00	6,090.77
Trust-Other	974.64	792,794.16	1,131.75	792,637.05
Capital-General		295,363.08	1,581.00	293,782.08
Public Assistance**		5,000.00		5,000.00
Open Space Trust		352,168.76		352,168.76
Payroll		31,839.62	5,244.14	26,595.48
Assessment		165,537.05		165,537.05
Total	5,232.38	6,485,080.92	62,374.10	6,427,939.20

*Include Deposits in Transit

****Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION:


I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:


Robert S. Oliwa, CPA, RMA#414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
N.J. Cash Management Fund	639,362.55
TD Bank - Money Market	3,958,863.77
TD Bank - Checking	238,075.82
	4,836,302.14
Trust - Animal Control	
TD Bank	6,076.11
Trust - Other	
TD Bank - Other Trust	358,693.54
TD Bank - Off Duty Police	17,511.52
TD Bank - LETF	134.25
TD Bank - SUI	21,597.79
Bank of America - Developer's Escrow	394,857.06
	792,794.16
Capital - General	
TD Bank	295,363.08
Public Assistance	
TD Bank	5,000.00
Open Space Trust	
TD Bank	352,168.76
Payroll	
TD Bank	31,839.62
Assessment	
TD Bank - Money Market	165,537.05
Total	6,485,080.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law
require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Unappropriated Reserve Realized	Balance Dec. 31, 2013
State Homeland Security Grant Program	20,000.00					20,000.00
Secure Our Schools	792.00					792.00
Over the Limit Under Arrest	950.00		3,300.00	3,300.00		950.00
County of Monmouth Automated License Plate Reader			13,333.70			13,333.70
NJDEP - Clean Communities Program			12,188.93	12,188.93		
Body Armor Fund			2,098.31	2,098.31		
Alcohol Education and Rehabilitation Program			474.97	474.97		
Sustainable Jersey Land Use Planning Grant	3,500.00					3,500.00
N.J. State Police - Emergency Management						
Exercise Improvement		25,000.00		25,000.00		
Drunk Driving Enforcement		6,187.01	2,538.60	8,725.61		
Totals	25,242.00	31,187.01	33,934.51	51,787.82		38,575.70

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Reserve for Encumbrances Dec. 31, 2012	Expended	Reserve for Encumbrances Dec. 31, 2013	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	1,924.46		2,098.31		1,900.00			2,122.77
Drunk Driving Enforcement	2,311.71	6,187.01	2,538.60		2,283.33			8,753.99
NJDEP - Clean Communities Program	32,647.32		12,188.93		900.00			43,936.25
SHARE	15,500.00							15,500.00
Secure Our Schools	792.00							792.00
Alcohol Education and Rehabilitation Program	1,019.22		474.97					1,494.19
Cooperative Marketing Grant - Breeder's Cup	3,291.52							3,291.52
State Homeland Security Grant Program	20,000.00							20,000.00
N.J. State Police - Emergency Management Exercise								
Improvement	14,866.48	25,000.00			27,246.00			12,620.48
U.S. Dept. of Homeland Security	855.00							855.00
Comcast Technology Grant	179.09							179.09
Municipal Alliance Grant	1,096.50							1,096.50
Oceanport Drug Awareness	2,939.80							2,939.80
County of Monmouth Automated License Plate Reader			13,333.70		13,333.70			
Over the Limit Under Arrest	950.00		3,300.00		4,200.00			50.00
Sustainable Jersey Small Grants Program	2,000.00				2,000.00			
Sustainable Jersey Land Use Planning	3,500.00				810.75			2,689.25
Totals	103,873.10	31,187.01	33,934.51		52,673.78			116,320.84

FEDERAL AND STATE GRANTS

Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXX	1,570,197.22
School Tax Deferred			
(Not in excess of 50% of Levy 2012-2013)	85002-00	XXXXXXXXXXXXX	1,585,121.97
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXXXXX	8,001,324.00
Levy Calendar Year 2013		XXXXXXXXXXXXX	-
Paid		7,997,568.96	XXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85003-00	1,573,952.26	XXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXX
(Not in excess of 50% of Levy 2013-2014)	85004-00	1,585,121.97	XXXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to		11,156,643.19	11,156,643.19

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXXXX	0.00
2013 Levy	81105-00	XXXXXXXXXXXXX	204,026.76
2013 Added Tax			33.20
Interest Earned		XXXXXXXXXXXXX	
Expended		204,059.96	XXXXXXXXXXXXX
Balance December 31, 2013	85046-00	0.00	XXXXXXXXXXXXX
		204,059.96	204,059.96

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	
School Tax Payable# 85031-00	XXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy-2012-2013) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXX	XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014) 85034-00		XXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXX	1,312,628.37
School Tax Deferred		
(Not in excess of 50% of Levy-2012-2013) 85042-00	XXXXXXXXXXXXX	900,471.63
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXXXXX	4,126,318.00
Levy Calendar Year 2013	XXXXXXXXXXXXX	-
Paid	4,276,258.00	XXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85043-00	1,162,688.37	XXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2013-2014) 85044-00	900,471.63	XXXXXXXXXXXXX
# Must include unpaid requisitions	6,339,418.00	6,339,418.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	20,597.37
2013 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,094,850.16
County Library	80003-04	XXXXXXXXXX	198,486.41
County Health		XXXXXXXXXX	61,721.95
County Open Space Preservation		XXXXXXXXXX	171,816.25
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	574.24
Paid		3,547,472.14	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		574.24	XXXXXXXXXX
		3,548,046.38	3,548,046.38

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2013	80003-06	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00		XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space: 81105-00		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2013	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXXXXXX	1,376.80
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-12	1,376.80	
		1,376.80	1,376.80

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,145,000.00	2,145,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	1,848,601.01	2,131,399.21	282,798.20
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a	33,934.51	33,934.51	0.00
Total Miscellaneous Revenue Antic. 80103-	1,882,535.52	2,165,333.72	282,798.20
Receipts from Delinquent Taxes 80104-	213,162.00	262,806.23	49,644.23
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,182,280.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,182,280.00	5,306,048.46	123,768.46
	9,422,977.52	9,879,188.41	456,210.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXX	20,755,199.43
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax 80109-00	8,001,324.00	XXXXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXXXX
Regional High School Tax 80110-00	4,126,318.00	XXXXXXXXXXXX
County Taxes 80111-00	3,526,874.77	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	574.24	XXXXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXXXX
Municipal Open Space Tax (includes added taxes) 80120-00	204,059.96	XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXX	410,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	5,306,048.46	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00	-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXXXX	-
*These items are applicable only when there is no "Amount to be Raised by Taxation"	21,165,199.43	21,165,199.43

in the "Budget" column of the statement at the top of this sheet. In such instances,
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	9,389,043.01
2013 Budget - Adopted by N.J.S. 40A:4-87	80012-02	33,934.51
Appropriated for 2013 (Budget Statement Item 9)	80012-03	9,422,977.52
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	130,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	9,552,977.52
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,552,977.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,860,563.86
Paid or Charged-Reserve for Uncollected Taxes	80012-09	410,000.00
Reserved	80012-10	282,409.57
Total Expenditures	80012-11	9,552,973.43
Unexpended Balances Cancelled (see footnote)	80012-12	4.09

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2013 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	282,798.20
Delinquent Tax Collections	80013-02	XXXXXXXXXX	49,644.23
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	123,768.46
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	4.09
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	423,926.32
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	233,025.12
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	-
Accounts Payable Cancelled		XXXXXXXXXX	-
Cancel Appropriated Grant Balances		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	2,485,593.60	XXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXX	2,485,593.60
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,113,166.42	XXXXXXXXXX
		3,598,760.02	3,598,760.02

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
FEMA Reimbursements	280,040.25
Cable Franchise Fees	78,150.63
Lawn Service - Board of Education	17,000.00
JIF Dividend	14,107.41
Off Duty Police Administrative Fee	11,323.66
Tax Collector	7,607.17
Non-Vested LOSAP Funds	5,036.78
Board of Health	4,124.00
DMV Inspection Fines	3,048.67
Photo Copies	1,373.99
State of NJ - Senior Citizen Administrative Fee	1,294.49
Miscellaneous	819.27
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	423,926.32

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXXXXX	2,348,184.89
2.		XXXXXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXXXXX	1,113,166.42
4. Amount Appropriated in the Budget - Cash	80014-03	2,145,000.00	XXXXXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	-	XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance December 31, 2013	80014-05	1,316,351.31	XXXXXXXXXXXXX
		3,461,351.31	3,461,351.31

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,786,428.01
Investments	80014-07	
Sub-Total		4,786,428.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,481,250.08
Cash Surplus	80014-09	1,305,177.93
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(¹)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,173.38
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
State Grants Receivable		
Total Other Assets	80014-14	11,173.38
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,316,351.31

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(¹)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	21,045,360.60
or		
Abstract of Ratables	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	3,423.90
5a Subtotal 2013 Levy		21,048,784.50
5b Reductions due to tax appeals**		-
5c Total 2013 Levy	82106-00	21,048,784.50
6. Transferred to Tax Title Liens	82107-00	5,433.93
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	32,315.87
9. Discount Allowed	82110-00	-
10 Collected in Cash: In 2012	82121-00	306,382.53
In 2013*	82122-00	19,983,383.13
Homestead Benefit Credit	82124-00	400,269.26
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	65,164.51
Total To Line 14	82111-00	20,755,199.43
11. Total Credits		20,792,949.23
12. Amount Outstanding December 31, 2013	83120-00	255,835.27
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is		98.60%
<div style="border: 1px solid black; padding: 2px;">0.98605</div>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	20,755,199.43
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	20,755,199.43

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2013 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (Sheet 22) Total 2013 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2013 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	10,733.53	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	59,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	250.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	85.49
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	64,724.66
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	11,173.38
Due To State of New Jersey		XXXXXXXXXXXX
	75,983.53	75,983.53

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizen and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	59,250.00
Line 4	250.00
Sub-Total	65,250.00
Less: Line 7	85.49
To Item 10, Sheet 22	65,164.51

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013		0.00	XXXXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation		0.00	0.00

Appeals not Adjusted by December 31, 2013

Signature of Tax Collector

License #

Date

(to be filed with 2014 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2014 Municipal Budget**

		Year 2014	Year 2013
1. Total General Appropriations for 2014 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015		XXXXXXXXXX
2. Local District School Tax	Actual 80016		8,001,324.00
	Estimate** 80017		XXXXXXXXXX
3. Regional School District Tax	Actual 80025		
	Estimate* 80026		XXXXXXXXXX
4. Regional High School Tax	Actual 80018		4,126,318.00
School Budget	Estimate* 80019		XXXXXXXXXX
5. County Tax	Actual 80020		3,526,874.77
	Estimate* 80021		XXXXXXXXXX
6. Special District Taxes	Actual 80022		
	Estimate* 80023		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027		
	Estimate* 80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than actual Tax of year 2013
Regional School District Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the
Regional High School Tax (Amount Shown on Line 4 Above)			proposed budget submitted by the Local
County Tax (Amount Shown on Line 5 Above)			Board of Education to the Commissioner
Special District Tax (Amount Shown on Line 6 Above)			of Education on January 15, 2014 (Chap.)
Municipal Open Space Tax (Amount Shown on Line 7 Above)			136, P.L. 1978). Consideration must be
Tax in Local Municipal Budget			given to calendar year calculation
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget			
Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			290,947.90	XXXXXXXXXXXX
A. Taxes	83102-00	264,459.48	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	26,488.42	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXXX	
4. Added Taxes				XXXXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXXXX	1,004.93
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00		1,004.93	XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX	290,947.90
8. Totals			291,952.83	291,952.83
9. Balance Brought Down			290,947.90	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX	262,806.23
A. Taxes	83116-00	262,806.23	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2013 Tax Sale				XXXXXXXXXXXX
12. 2013 Taxes Transferred to Tax Liens			5,433.93	XXXXXXXXXXXX
13. 2013 Taxes			255,835.27	XXXXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXXXX	289,410.87
A. Taxes	83121-00	256,483.59	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	32,927.28	XXXXXXXXXXXX	XXXXXXXXXXXX
15 Totals			552,217.10	552,217.10

16 Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

90.33%

17 Item No. 14 multiplied by percentage shown above is:

261,417.87

and represents the

the maximum amount that may be anticipated in 2014.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

		Debit	Credit
1. Balance January 1, 2013	84101-00	3,300.00	XXXXXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXXXXX	XXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXX	XXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXXXXX	3,300.00
		3,300.00	3,300.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXXXXXX
16. 2013 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXXXXXX
21. 2013 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2013	\$
	(84125-00)

Realized in 2013 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount		Amount Resulting from 2013	Balance as at Dec. 31, 2013
	Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget		
1. Emergency Authorization - Municipal*			130,000.00	130,000.00
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A				Appropriated
				for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2014
1.				
2.				
3.				
4.				

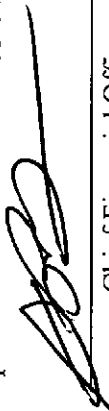
N.J.S. 40A:4-53 SPECIAL EMERGENCY -
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE
MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER
SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Cancelled by Resolution	
11/15/2013	Hurricane Sandy**	700,000.00		700,000.00	700,000.00	0.00	0.00
12/5/2013	Hurricane Sandy**	700,000.00		700,000.00	700,000.00	0.00	0.00
	**N.J.S. 40A:4-54						
Totals		1,400,000.00	0.00	1,400,000.00	1,400,000.00	0.00	0.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.



Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXXXXX	3,978,000.00	
Issued	80033-02	XXXXXXXXXXXXX	605,000.00	
Paid	80033-03	589,000.00	XXXXXXXXXXXXX	
Outstanding December 31, 2013	80033-04	3,994,000.00	XXXXXXXXXXXXX	
		4,583,000.00	4,583,000.00	
2014 Bond Maturities			80033-05	651,000.00 **
2014 Interest on Bonds*	80033-06		165,228.33	
ASSESSMENT SERIAL BONDS				
N/A		Debit	Credit	
Outstanding January 1, 2013	80033-07	XXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXX	
Outstanding December 31, 2013	80033-10		XXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			80033-11	0.00
2014 Interest on Bonds*	80033-12		0.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	165,228.33

** In 2014, \$60,000.00 of bond principal will be paid by the Borough's Open Space Trust Fund.

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	45,000.00	605,000.00	12/10/2013	2.00%-5.00%
Total	45,000.00	605,000.00	-	-

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOANS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	253,007.68	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	22,021.36	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	230,986.32	XXXXXXXXXX	
		253,007.68	253,007.68	
2014 Loan Maturities			80033-05	22,464.00
2014 Interest on Loans			80033-06	4,507.97
Total 2014 Debt Service for Green Trust Loans			80033-13	26,971.97

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	6,265,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	255,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	6,010,000.00	XXXXXXXXXX	
		6,265,000.00	6,265,000.00	
2014 Loan Maturities			80033-11	265,000.00
2014 Interest on Loans			80033-12	252,137.50
Total 2014 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	517,137.50

-NJ Environmental Infrastructure Trust Loan principal and interest due in 2014 will be paid with assessments received in 2013 and assessments to be received in 2014 from the NJ Sports and Exposition Authority.

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXXXX	16,884,779.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	993,222.28	XXXXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	15,891,556.72	XXXXXXXXXXXX	
		16,884,779.00	16,884,779.00	
2014 Loan Maturities			80033-05	993,222.28
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for NJ Department of Environmental Protection Fund Loan			80033-13	993,222.28

- The NJ Department of Environmental Protection Fund Loan is an interest free loan.

- The NJ Department of Environmental Protection Fund Loan principal will be paid with assessments received in 2013 and assessments to be received in 2014 from the NJ Sports and Exposition Authority.

LOAN

		Debit	Credit	2014 Debt Service
N/A				
Outstanding January 1, 2013	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding, December 31, 2013	80033-10		XXXXXXXXXXXX	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	
Total 2014 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2013	80034-03		XXXXXXXXXX	
2014 Bond Maturities - Term Bonds		80034-04		
2014 Interest on Bonds*		80034-05		
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2013	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2013	80034-09			
2014 Interest on Bonds*		80034-10		
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes (0.00% per annum, due 12/1/14)	80036-	130,000.00	0.00
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	N/A	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2013			2013 Authorizations	Expended	Cancelled	Balance-December 31, 2013		
	Funded	Unfunded	Encumbered				Funded	Unfunded	Encumbered
792(6) Improvements to Old Wharf Park			9,704.00				9,704.00		
810(3) Road Improvements - Crescent	21,758.32				20,391.91		1,366.41		
823/832 (4) Street Signage	1,919.69						1,919.69		
842 (1) Road Program	57,301.50				29,569.53		27,731.97		
842 (2) Acquisition of Police Department Equipment	2,325.84						2,325.84		
863 (1) Building Improvements and Tank Removal	154.25				154.25				
863 (2) 2009 Road Program	56,391.25						56,391.25		
874 Roadway Repairs and Drainage Improvements	60,600.00				58,008.00		2,592.00		
878 Improvements to Certain Borough Buildings	2,044.08						2,044.08		
882 2010 Road and Sidewalk Improvement Program	129,580.09				94,936.76		34,643.33		
884 Various Security Improvements and Related Expenses	27.00		798.00				825.00		
895 Various Capital Improvements and Related Expenses	96,212.96		12,766.20		104,353.81		4,625.35		
903 Various Capital Improvements and Related Expenses	277,165.00	222,000.00			346,657.50		152,507.50		
904 Various Capital Improvements	2,587.11						2,587.11		
909 Improvements to the Monument Area of Borough Hall									
for the Placement of a Piece of Steel from the World Trade Center									
			8,080.00		8,080.00				
917 Various Capital Improvements and Related Expenses				616,000.00	66,158.10		543,181.43		6,660.47
922 Construction of a Building in Blackberry Bay Park									
and Related Expenses				700,000.00			35,000.00	665,000.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2013			2013 Authorizations	Expended	Cancelled	Balance-December 31, 2013		
	Funded	Unfunded	Encumbered				Funded	Unfunded	Encumbered
Local Improvements:									
Construction, Repair, Rehabilitation, Maintenance and									
Reconstruction of Stormwater Basins at Monmouth									
Park Racetrack	1,990,653.00	1,850,221.00					1,990,653.00	1,850,221.00	
Total	2,698,720.09	2,072,221.00	31,348.20	1,316,000.00	728,309.86		2,868,097.96	2,515,221.00	6,660.47

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXX	4,630.50
Received from 2013 Budget Appropriation*	80031-02	XXXXXXX	25,000.00
		XXXXXXX	
Improvement Authorizations Cancelled		XXXXXXX	XXXXXXX
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	23,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2013	80031-05	6,630.50	XXXXXXX
		29,630.50	29,630.50

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2013	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Capital Improvements and Related Expenses *	616,000.00	433,000.00	23,000.00	23,000.00
Construction of a Building in Blackberry Bay Park and Related Expenses **	700,000.00	665,000.00	35,000.00	35,000.00
* Includes NJDOT funding of \$160,000.00				
** The required down payment of \$35,000.00 was funded by the Borough's Open Space Trust Fund.				
Total	80032-00 1,316,000.00	1,098,000.00	58,000.00	58,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXX	9,650.00
Premium on Sale of Bonds		XXXXXX	997.66
Funded Improvement Authorizations Cancelled		XXXXXX	
Funded Reserves Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXX
Appropriated to 2013 Budget Revenue	80029-03		
Balance December 31, 2013	80029-04	10,647.66	XXXXXX
		10,647.66	10,647.66

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

- Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 _____
- Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____
- Amount of Bonds Issued Under Item 1
Maturing in 2013 _____
- Amount of Interest on Bonds with a
Covenant - 2013 Requirement _____
- Total of 3 and 4 - Gross Appropriation _____
- Less Amount of Special Trust Fund to be Used _____
- Net Appropriation Required _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was 21,048,784.50
2. Amount of Item 1 Collected in 2013 (*) 20,755,199.43
3. Seventy (70) percent of Item 1 14,734,149.15

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2012 \$
2. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ = \$
3. Cash Deficit 2013 \$
4. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ = \$

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes		<u>-</u>	<u>-</u>	<u>-</u>
2. County Taxes		<u>-</u>	<u>574.24</u>	<u>574.24</u>
3. Amount due Special Districts		<u>-</u>	<u>-</u>	<u>-</u>
4. Amounts due School Districts for Local School Tax*				
Local District		<u>-</u>	<u>3,159,074.23</u>	<u>3,159,074.23</u>
Regional District		<u>-</u>	<u>2,063,160.00</u>	<u>2,063,160.00</u>

*includes deferred school taxes