

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014

(UNAUDITED)

POPULATION LAST CENSUS: 5,832
NET VALUATION TAXABLE 2014: \$1,032,491,115
MUNICODE: 1338

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oceanport, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gregory Mayers, am the Chief Financial Officer, License # N-0584, of the Borough of Oceanport, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: _____

Title: Chief Financial Officer

Address: 222 Monmouth Boulevard, Oceanport NJ 07757

Phone Number: 732-222-8221

Fax Number: 732-222-0904

Email: greg.mayers@verizon.net

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

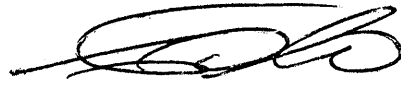
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Oceanport as of December 31, 2014 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3522

Certified by me

This 9th day of FEBRUARY, 2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items all of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000961

Federal ID #

Borough of
Oceanport

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$0.00	\$29,534.97	\$0.00

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

02/09/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oceanport, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,029,464,806.


SIGNATURE OF TAX ASSESSOR

Oceanport
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - -CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
APPROPRIATION RESERVES		351,578.79
RESERVE FOR ENCUMBRANCES		165,758.01
DUE STATE OF NJ - MARRIAGE LICENSE FEES		625.00
PREPAID TAXES		291,619.05
COUNTY TAXES PAYABLE		18,348.07
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,700,883.46
REGIONAL HIGH SCHOOL TAX PAYABLE		914,090.37
PREPAID NJSEA ENVIRONMENTAL		
INFRASTRUCTURE TRUST FEES AND INTEREST PAYMENTS		64,420.63
RESERVE FOR MAINTENANCE OF PUBLIC LIBRARY		1,376.80
RESERVE FOR STATE TRAINING FEES		13,137.59
RESERVE FOR FEMA		235,886.39
DUE TO FEDERAL AND STATE GRANT FUND		114,857.13
C		3,872,581.29
EMERGENCY NOTE PAYABLE		150,000.00
RESERVE FOR RECEIVABLES		319,959.16
FUND BALANCE		1,043,567.32
	5,386,107.77	5,386,107.77
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	302,804.79	XXXXXXXX
LOAN PAYABLE	XXXXXXXX	300,000.00
INTEREST PAYABLE	XXXXXXXX	2,804.79
	302,804.79	302,804.79

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND		
CASH	6,240.03	
RESERVE FOR EXPENDITURES		6,240.03
	6,240.03	6,240.03
OPEN SPACE TRUST FUND		
CASH	288,708.79	
INVESTMENT	150,000.00	
RESERVE FOR OPEN SPACE		438,708.79
	438,708.79	438,708.79
OTHER TRUST FUNDS		
CASH	764,875.02	
DUE FROM PAYROLL FUND	75,000.00	
VARIOUS RESERVES		839,875.02
	839,875.02	839,875.02
PAYROLL FUND		
CASH	100,518.72	
DUE TO OTHER TRUST FUND		75,000.00
PAYROLL LIABILITIES		25,518.72
	100,518.72	100,518.72
ASSESSMENT TRUST FUND		
CASH	165,537.05	
ASSESSMENTS RECEIVABLE	20,477,797.39	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		
TRUST LOAN		5,745,000.00
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL		
PROTECTION FUND LOAN		14,898,334.44
	20,643,334.44	20,643,334.44

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2013:.....(1) \$1,000.00

x 25%

(2) \$250.00

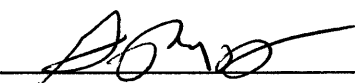
Municipal Public Defender Trust Cash Balance December 31, 2014:.....(3) \$2,131.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1+2)=..... \$881.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Gregory S. Mayers

Signature: 

Certificate Number: N-0584

Date: 02/09/15

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount			Balance as at <u>Dec. 31, 2014</u>
	<u>Dec. 31, 2013</u> per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
1. Recreation	5,828.51	25,310.00	29,313.74	1,824.77
2. Fireworks	17,295.72		7,500.00	9,795.72
3. Water Watch	17.08			17.08
4. Shade Tree	121.88			121.88
5. Law Enforcement	190.77			190.77
6. Historical Society	938.32			938.32
7. Old Wharf Senior Center	10,018.12	400.00	6,210.07	4,208.05
8. Parking Offense Adjudication	398.71	32.00		430.71
9. Wedding Trust	910.00			910.00
10. Unemployment Trust	25,034.61	14,270.96	13,470.69	25,834.88
11. Outside Off-Duty Police	18,065.58	273,681.90	236,964.97	54,782.51
12. Snow Removal	3,705.00		3,705.00	
13. Developer's Escrow	382,979.24	123,686.65	262,939.59	243,726.30
14. Recycling	72,811.87	10,202.94	5,705.60	77,309.21
15. Public Defender	662.00	1,869.00	400.00	2,131.00
16. Community Center	2,606.73		2,511.79	94.94
17. Firehouse Donations	568.25	100.00		668.25
18. Donations	1,170.00			1,170.00
19. Memorial Benches	1,834.59			1,834.59
20. Tax Sale Premiums	246,400.00	153,900.00		400,300.00
21. Volunteer Emergency				
22. Services Donations	168.83	6.00		174.83
Emergency Police				
23. Services Donations	597.21			597.21
Community Enhancement				
24. and Beautification	314.03	572.00	144.02	742.01
25. Summers End		20,162.00	8,090.01	12,071.99
26.				
27.				
28.				
29.				
Totals:	792,637.05	624,193.45	576,955.48	839,875.02

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

***Show as red figure.**

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	335,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	335,000.00
CASH	767,600.82	
GRANT RECEIVABLE	297,881.24	
DUE FROM NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM	1,503,119.00	
DEFERRED CHARGES TO FUTURE TAXATION FUNDED	4,926,522.32	
UNFUNDED	2,185,221.00	
BONDS PAYABLE		4,718,000.00
GREEN TRUST LOANS PAYABLE		208,522.32
IMPROVEMENT AUTHORIZATIONS - FUNDED		2,494,542.78
UNFUNDED		2,185,221.00
ENCUMBERED		18,046.27
ACCRUED INTEREST ON BONDS		3,478.24
RESERVE FOR PAYMENT OF BONDS		6,801.49
CAPITAL IMPROVEMENT FUND		25,380.50
CAPITAL SURPLUS		20,351.78
	10,015,344.38	10,015,344.38

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash			
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	1,407.90	4,949,741.79	43,809.95	4,907,339.74
Trust-Animal Control	0.00	6,242.43	2.40	6,240.03
Trust-Other	0.00	768,029.51	3,154.49	764,875.02
Capital-General		829,250.91	61,650.09	767,600.82
Public Assistance**		5,000.00		5,000.00
Open Space Trust		288,708.79		288,708.79
Payroll	79,810.10	30,575.28	9,866.66	100,518.72
Assessment		165,537.05		165,537.05
Total	81,218.00	7,043,085.76	118,483.59	7,005,820.17

*Include Deposits in Transit

****Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Robert S. Oliwa, CPA, RMA#414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
N.J. Cash Management Fund	639,731.50
TD Bank - Money Market	4,186,401.79
TD Bank - Checking	123,608.50
	4,949,741.79
Trust - Animal Control	
TD Bank	6,242.43
Trust - Other	
TD Bank - Other Trust	431,668.02
TD Bank - Off Duty Police	55,200.09
TD Bank - LETF	134.25
TD Bank - SUI	22,398.06
Bank of America - Developer's Escrow	258,629.09
	768,029.51
Capital - General	
TD Bank	829,250.91
Public Assistance	
TD Bank	5,000.00
Open Space Trust	
TD Bank	288,708.79
Payroll	
TD Bank	30,575.28
Assessment	
TD Bank - Money Market	165,537.05
Total	7,043,085.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Unappropriated Reserve Realized	Balance Dec. 31, 2014
State Homeland Security Grant Program	20,000.00					20,000.00
Secure Our Schools	792.00					792.00
Over the Limit Under Arrest	950.00	4,400.00		4,400.00		950.00
County of Monmouth Automated License Plate Reader	13,333.70			13,333.70		
NJDEP - Clean Communities Program			11,431.72			
Body Armor Fund			1,765.27			
Alcohol Education and Rehabilitation Program			1,713.32			
Sustainable Jersey Land Use Planning Grant	3,500.00					3,500.00
N.J. American Water Volunteer Firefighter Grant			973.68			
CDBG - Post Sandy Planning Assistance Grant		30,000.00		28,978.06		1,021.94
Drunk Driving Enforcement			4,051.21			
Totals	38,575.70	34,400.00	19,935.20	46,711.76		26,263.94

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Reserve for Encumbrances Dec. 31, 2013	Expended	Reserve for Encumbrances Dec. 31, 2014	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	2,122.77		1,765.27		1,480.00			2,408.04
Drunk Driving Enforcement	8,753.99		4,051.21		5,161.40			7,643.80
NJDEP - Clean Communities Program	43,936.25		11,431.72		18,420.71			36,947.26
SHARE	15,500.00							15,500.00
Secure Our Schools	792.00							792.00
Alcohol Education and Rehabilitation Program	1,494.19		1,713.32					3,207.51
Cooperative Marketing Grant - Breeder's Cup	3,291.52							3,291.52
State Homeland Security Grant Program	20,000.00							20,000.00
N.J. State Police - Emergency Management Exercise Improvement	12,620.48							12,620.48
U.S. Dept. of Homeland Security	855.00							855.00
Comcast Technology Grant	179.09							179.09
Municipal Alliance Grant	1,096.50							1,096.50
Oceanport Drug Awareness	2,939.80							2,939.80
N.J. American Water Volunteer Firefighter Grant			973.68		972.86			0.82
Over the Limit Under Arrest	50.00	4,400.00			3,500.00			950.00
CDBG - Post Sandy Planning Assistance Grant		30,000.00						30,000.00
Sustainable Jersey Land Use Planning	2,689.25							2,689.25
Totals	116,320.84	34,400.00	19,935.20		29,534.97			141,121.07

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXX	1,573,952.26
School Tax Deferred			
(Not in excess of 50% of Levy 2013-2014)	85002-00	XXXXXXXXXXXXX	1,585,121.97
Levy School Year July 1, 2014-June 30, 2015		XXXXXXXXXXXXX	8,318,863.00
Levy Calendar Year 2014		XXXXXXXXXXXXX	-
Paid		8,191,931.80	XXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85003-00	1,700,883.46	XXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXX
(Not in excess of 50% of Levy 2014-2015)	85004-00	1,585,121.97	XXXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to		11,477,937.23	11,477,937.23

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXX	0.00
2014 Levy	81105-00	XXXXXXXXXXXXX	206,728.36
2014 Added Tax			1,054.93
Interest Earned		XXXXXXXXXXXXX	
Expended		207,783.29	XXXXXXXXXXXXX
Balance December 31, 2014	85046-00	0.00	XXXXXXXXXXXXX
		207,783.29	207,783.29

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXX	
School Tax Payable# 85031-00	XXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy-2013-2014) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXX	XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2014-2015) 85034-00		XXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXX	1,162,688.37
School Tax Deferred		
(Not in excess of 50% of Levy-2013-2014) 85042-00	XXXXXXXXXXXXX	900,471.63
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXX	3,629,151.00
Levy Calendar Year 2014	XXXXXXXXXXXXX	-
Paid	3,877,749.00	XXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85043-00	914,090.37	XXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2014-2015) 85044-00	900,471.63	XXXXXXXXXXXXX
# Must include unpaid requisitions	5,692,311.00	5,692,311.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	574.24
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,157,895.35
County Library	80003-04	XXXXXXXXXX	201,218.48
County Health		XXXXXXXXXX	62,346.09
County Open Space Preservation		XXXXXXXXXX	172,186.95
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	18,348.07
Paid		3,594,221.11	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		18,348.07	XXXXXXXXXX
		3,612,569.18	3,612,569.18

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space:	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXX
Balance December 31, 2014	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXX	1,376.80
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXX
Balance December 31, 2014	80004-12	1,376.80	
		1,376.80	1,376.80

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXX
Balance December 31, 2014	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXX
Balance December 31, 2014	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	1,064,000.00	1,064,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget		1,262,064.00	1,450,602.14	188,538.14
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a		19,935.20	19,935.20	0.00
Total Miscellaneous Revenue Antic.	80103-	1,262,064.00	1,470,537.34	188,538.14
Receipts from Delinquent Taxes	80104-	216,662.00	253,566.30	36,904.30
Amount to be Raised by Taxation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,355,801.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,355,801.00	5,590,723.53	234,922.53
		7,898,527.00	8,378,827.17	460,364.97

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXX	20,938,515.76
Amount to be Raised by Taxation		XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109-00	8,318,863.00	XXXXXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXXXXX
Regional High School Tax	80110-00	3,629,151.00	XXXXXXXXXXXX
County Taxes	80111-00	3,593,646.87	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	18,348.07	XXXXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXXXX
Municipal Open Space Tax (includes added taxes)	80120-00	207,783.29	XXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXXX	420,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00	5,590,723.53	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00	-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXXXX	-
*These items are applicable only when there is no "Amount to be Raised by Taxation"		21,358,515.76	21,358,515.76

in the "Budget" column of the statement at the top of this sheet. In such instances,
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
NJDEP- Clean Communities Program	11,431.72	11,431.72	0.00
Body Armor Fund	1,765.27	1,765.27	0.00
Alcohol Education and Rehabilitation Program	1,713.32	1,713.32	0.00
N.J. American Water Volunteer Firefighter Grant	973.68	973.68	0.00
Drunk Driving Enforcement	4,051.21	4,051.21	0.00
Total (Sheet 17)	19,935.20	19,935.20	0.00

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	7,898,527.00
2014 Budget - Adopted by N.J.S. 40A:4-87	80012-02	19,935.20
Appropriated for 2014 (Budget Statement Item 9)	80012-03	7,918,462.20
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	150,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	8,068,462.20
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	8,068,462.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,296,882.82
Paid or Charged-Reserve for Uncollected Taxes	80012-09	420,000.00
Reserved	80012-10	351,578.79
Total Expenditures	80012-11	8,068,461.61
Unexpended Balances Cancelled (see footnote)	80012-12	0.59

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	188,538.14
Delinquent Tax Collections	80013-02	XXXXXXXXXX	36,904.30
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	234,922.53
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	0.59
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	306,997.31
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	221,716.98
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	-
Accounts Payable Cancelled		XXXXXXXXXX	-
Cancel Appropriated Grant Balances		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	2,485,593.60	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	2,485,593.60
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	-	XXXXXXXXXX
			XXXXXXXXXX
Tax Refunds		5,181.45	XXXXXXXXXX
Refunds		1,750.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	982,148.40	XXXXXXXXXX
		3,474,673.45	3,474,673.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXX	1,125,418.92
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXX	982,148.40
4. Amount Appropriated in the Budget - Cash	80014-03	1,064,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	-	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,043,567.32	XXXXXXXXXXXX
		2,107,567.32	2,107,567.32

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,907,639.74
Investments	80014-07	
Sub-Total		4,907,639.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,872,581.29
Cash Surplus	80014-09	1,035,058.45
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,508.87
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
State Grants Receivable		
Total Other Assets	80014-14	8,508.87
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER	80014-15	1,043,567.32

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	21,114,448.36
or		
Abstract of Ratables	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	107,935.96
5a Subtotal 2014 Levy		21,222,384.32
5b Reductions due to tax appeals**		-
5c Total 2014 Levy	82106-00	21,222,384.32
6. Transferred to Tax Title Liens	82107-00	5,386.54
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	17,959.49
9. Discount Allowed	82110-00	-
10 Collected in Cash: In 2013	82121-00	20,780,119.82
In 2014*	82122-00	95,875.29
Homestead Benefit Credit	82124-00	0.00
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	62,520.65
Total To Line 14	82111-00	20,938,515.76
11. Total Credits		20,961,861.79
12. Amount Outstanding December 31, 2014	83120-00	260,522.53
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		98.66%
		0.98662
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	20,938,515.76
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	20,938,515.76

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2014 collections
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (Sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS : Proceeds from Tax Levy Sale (excluding premium)....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	11,173.38	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	56,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,000.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	229.35
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	65,185.16
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	8,508.87
Due To State of New Jersey		XXXXXXXXXXXX
	73,923.38	73,923.38

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>5,500.00</u>
Line 3	<u>56,250.00</u>
Line 4	<u>1,000.00</u>
Sub-Total	<u>62,750.00</u>
Less: Line 7	<u>229.35</u>
To Item 10, Sheet 22	<u><u>62,520.65</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations			
(Portion of Appeal won by Municipality, including interest)		XXXXXXX	XXXXXXX
			XXXXXXXXXX
Balance December 31, 2014		0.00	XXXXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation		0.00	0.00

Appeals not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

(to be filed with 2015 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2015 Municipal Budget**

			Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015				XXXXXXXXXX
2. Local District School Tax	Actual	80016		8,318,863.00
	Estimate**	80017		XXXXXXXXXX
3. Regional School District Tax	Actual	80025		
	Estimate*	80026		XXXXXXXXXX
4. Regional High School Tax School Budget	Actual	80018		3,629,151.00
	Estimate*	80019		XXXXXXXXXX
5. County Tax	Actual	80020		3,593,646.87
	Estimate*	80021		XXXXXXXXXX
6. Special District Taxes	Actual	80022		
	Estimate*	80023		XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027		
	Estimate*	80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11			* May not be stated in an amount less than actual Tax of year 2014 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation	
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
Computation of "Tax in Local Municipal Budget"				Note:
Item 1 - Total General Appropriations				The amount of
Item 12 - Appropriations: Reserve for Uncollected Taxes				anticipated rev-
Sub-Total				enues (Item 9)
Less: Item 9 - Total Anticipated Revenues				may never exceed the
Amount to be Raised by Taxation in Municipal Budget 80024-07				total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

$[(2015 \text{ Estimated Total Levy} - 2014 \text{ Total Levy}) / 2014 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount

$[(B \times C) + B]$

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____% (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			286,493.58	XXXXXXXXXXXX
A. Taxes	83102-00	253,566.30	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	32,927.28	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00		0.00	XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX	286,493.58
8. Totals			286,493.58	286,493.58
9. Balance Brought Down			286,493.58	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX	253,566.30
A. Taxes	83116-00	253,566.30	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2014 Tax Sale			83118-00	XXXXXXXXXXXX
12. 2014 Taxes Transferred to Tax Liens			83119-00	5,386.54
13. 2014 Taxes			83123-00	260,522.53
14. Balance December 31, 2014			XXXXXXXXXXXX	298,836.35
A. Taxes	83121-00	260,522.53	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	38,313.82	XXXXXXXXXXXX	XXXXXXXXXXXX
15 Totals			552,402.65	552,402.65

16 Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

88.51%

17 Item No. 14 multiplied by percentage shown above is:

264,490.49

and represents the

the maximum amount that may be anticipated in 2015.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	3,300.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXX	3,300.00
		3,300.00	3,300.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXX
16. 2014 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXX
21. 2014 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2014 \$ _____
(84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount		Amount Resulting from 2014	Balance as at Dec. 31, 2014
	Dec. 31, 2013	Amount in		
	Per Audit Report	2014 Budget		
1. Hurricane Sandy			150,000.00	150,000.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A				Appropriated
				for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2015
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REEVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	N/A						
Totals		0.00	0.00	0.00	0.00	0.00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	N/A						
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1, et. seq. and N.J.S. 40A:4-55.13, et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXX	3,994,000.00	
Issued	80033-02	XXXXXXXXXXXX	1,375,000.00	
Paid	80033-03	651,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	4,718,000.00	XXXXXXXXXXXX	
		5,369,000.00	5,369,000.00	
2015 Bond Maturities		80033-05		753,000.00 **
2015 Interest on Bonds*		80033-06	197,911.11	
ASSESSMENT SERIAL BONDS				
		Debit	Credit	
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds		80033-11		0.00
2015 Interest on Bonds*		80033-12	0.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		197,911.11

** In 2015, \$90,000.00 of bond principal will be paid by the Borough's Open Space Trust Fund.

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	55,000.00	790,000.00	12/9/2014	3.00%-5.00%
Open Space	25,000.00	585,000.00	12/9/2014	3.00%-5.00%
Total	80,000.00	1,375,000.00	-	-

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	230,986.32	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	22,464.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	208,522.32	XXXXXXXXXX	
		230,986.32	230,986.32	
2015 Loan Maturities			80033-05	22,915.53
2015 Interest on Loans			80033-06	4,056.45
Total 2015 Debt Service for Green Trust Loans			80033-13	26,971.98

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	6,010,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	265,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	5,745,000.00	XXXXXXXXXX	
		6,010,000.00	6,010,000.00	
2015 Loan Maturities			80033-11	280,000.00
2015 Interest on Loans			80033-12	238,887.50
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	518,887.50

-NJ Environmental Infrastructure Trust Loan principal and interest due in 2015 will be paid with assessments received in 2014 and assessments to be received in 2015 from the NJ Sports and Exposition Authority.

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	15,891,556.72	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	993,222.28	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	14,898,334.44	XXXXXXXXXX	
		15,891,556.72	15,891,556.72	
2015 Loan Maturities			80033-05	993,222.28
2015 Interest on Loans			80033-06	0.00
Total 2015 Debt Service for NJ Department of Environmental Protection Fund Loan			80033-13	993,222.28

- The NJ Department of Environmental Protection Fund Loan is an interest free loan.
- The NJ Department of Environmental Protection Fund Loan principal will be paid with assessments received in 2014 and assessments to be received in 2015 from the NJ Sports and Exposition Authority.

LOAN

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXXXX	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds*		80034-05		
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2014	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2014	80034-09			
2015 Interest on Bonds*		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes (0.00% per annum, due 1/30/15)	80036-	150,000.00	0.00
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
Total						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	N/A	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014			2014 Authorizations	Expended	Cancelled	Balance-December 31, 2014		
	Funded	Unfunded	Encumbered				Funded	Unfunded	Encumbered
792(6) Improvements to Old Wharf Park	9,704.00						9,704.00		
810(3) Road Improvements - Crescent	1,366.41						1,366.41		
823/832 (4) Street Signage	1,919.69						1,919.69		
842 (1) Road Program	27,731.97						27,731.97		
842 (2) Acquisition of Police Department Equipment	2,325.84						2,325.84		
863 (2) 2009 Road Program	56,391.25						56,391.25		
874 Roadway Repairs and Drainage Improvements	2,592.00				2,592.00				
878 Improvements to Certain Borough Buildings	2,044.08				2,044.08				
882 2010 Road and Sidewalk Improvement Program	34,643.33						34,643.33		
884 Various Security Improvements and Related Expenses	825.00						825.00		
895 Various Capital Improvements and Related Expenses	4,625.35						4,625.35		
903 Various Capital Improvements and Related Expenses	152,507.50						152,507.50		
904 Various Capital Improvements	2,587.11				2,308.92		278.19		
917 Various Capital Improvements and Related Expenses	543,181.43		6,660.47		401,017.42		140,617.46		8,207.02
922 Construction of a Building in Blackberry Bay Park and Related Expenses	35,000.00	665,000.00			672,060.18		27,939.82		
929 Acquisition of Computers and Radios for the Borough Police Department									
931 Various Security Improvements and Related Expenses				220,000.00	213,987.25		6,012.75		
935 Completion of the Borough's Affordable Housing Plan and Related Expenses				905,000.00	335,625.53		509,535.22	50,000.00	9,839.25
				300,000.00			15,000.00	285,000.00	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	6,630.50
Received from 2014 Budget Appropriation*	80031-02	XXXXXXXX	75,000.00
		XXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXX	XXXXXXXX
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	56,250.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	25,380.50	XXXXXXXX
		81,630.50	81,630.50

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2014	80030-05		XXXXXXXXXXXX
		0.00	0.00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of Computers and Radios for the				
Borough Police Department	220,000.00	209,000.00	11,000.00	11,000.00
Various Capital Improvements and Related				
Expenses	905,000.00	859,750.00	45,250.00	45,250.00
Completion of the Borough's Affordable				
Housing Plan and Related Expenses*	300,000.00	285,000.00	15,000.00	0.00
* The required down payment of \$15,000.00				
was funded by the Borough's Affordable				
Housing Trust Fund.				
Total	80032-00 1,425,000.00	1,353,750.00	71,250.00	56,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXX	10,647.66
Premium on Sale of Bonds		XXXXXX	9,704.12
Funded Improvement Authorizations Cancelled		XXXXXX	
Funded Reserves Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXX
Appropriated to 2014 Budget Revenue	80029-03		
Balance December 31, 2014	80029-04	20,351.78	XXXXXX
		20,351.78	20,351.78

BONDS ISSUED WITH A COVENANT OR COVENANTS
N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2015
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

A.

1. Total Tax Levy for the Year 2014 was 21,222,384.32
2. Amount of Item 1 Collected in 2014 (*) 20,938,515.76
3. Seventy (70) percent of Item 1 14,855,669.02

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details**NOTE: If answer to Item B1 is Yes, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013 \$
2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ = \$
3. Cash Deficit 2014 \$
4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ = \$

E. <u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u>-</u>	<u>-</u>	<u>-</u>
2. County Taxes	<u>-</u>	<u>18,348.07</u>	<u>18,348.07</u>
3. Amount due Special Districts	<u>-</u>	<u>-</u>	<u>-</u>
4. Amounts due School Districts for Local School Tax*			
Local District	<u>-</u>	<u>3,286,005.43</u>	<u>3,286,005.43</u>
Regional District	<u>-</u>	<u>1,814,562.00</u>	<u>1,814,562.00</u>

*includes deferred school taxes