ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

(UNAUDITED)

POPULATION LAST CENSUS: 5,832
NET VALUATION TAXABLE 2015: $1,028,488,106
MUNICODE: 1338

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oceanport, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, Catherine LaPorta, am the Chief Financial Officer of the Borough of Oceanport, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature:
Title: Chief Financial Officer
Address: 315 E. Main Street Oceanport NJ 07757
Phone Number: 732-222-8221
Fax Number: 732-222-0904
Email: klaporta@oceanportboro.com

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Oceanport as of December 31, 2015 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3522

Certified by me

This 11th day of MARCH, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4:17.

Printed name: John E. Palmer

Signature: John E. Palmer

Certificate #: 07253

Date: 3/11/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must by signed by the Chief Financial Officer if your municipality is eligible for local examination.

INELIGIBLE

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______________________

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

CERTIFICATION OF NON–QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items all of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______________________

Chief Financial Officer: ______________________

Signature: ______________________

Certificate Number: ______________________

Date: ______________________

21-6000961
Federal ID #

Borough of Oceanport
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$28,407.92	$50,374.99	$0.00

Type of Audit required by Federal OMB A-133 and New Jersey 15-08-OMB:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Federal OMB A-133 (as revised) and New Jersey 15-08-OMB. The single audit threshold has been increased to $750,000.00 beginning with the fiscal year beginning January 1, 2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine D Salak
Signature of Chief Financial Officer

3/14/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oceanport, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: ______________________
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,041,233,919.

____
SIGNATURE OF TAX ASSESSOR

Oceanport
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
CASH	6,734,286.36	
CHANGE FUND	300.00	
	6,734,586.36	
DUE FROM STATE OF NEW JERSEY, CHAP. 20 P.L. 1971	10,008.87	
CODE OFFICIAL SECURITY DEPOSIT	1,000.00	
TAXES RECEIVABLE	249,882.02	
TAX TITLE LIENS	43,272.75	
FORECLOSED PROPERTY	3,300.00	
DELINQUENT PENALTIES RECEIVABLE	4,966.23	
REVENUE ACCOUNTS RECEIVABLE	8,739.50	
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATION	220,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - -CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
APPROPRIATION RESERVES		446,088.98
RESERVE FOR ENCUMBRANCES		224,934.41
DUE STATE OF NJ - MARRIAGE LICENSE FEES		750.00
TAX OVERPAYMENTS		1,509.10
PREPAID TAXES		331,609.64
COUNTY TAXES PAYABLE		14,940.03
LOCAL DISTRICT SCHOOL TAX PAYABLE		2,559,647.06
REGIONAL HIGH SCHOOL TAX PAYABLE		1,028,040.37
PREPAID NJSEA ENVIRONMENTAL		
INFRASTRUCTURE TRUST FEES AND INTEREST PAYMENTS		317,577.64
RESERVE FOR MAINTENANCE OF PUBLIC LIBRARY		1,376.80
RESERVE FOR STATE TRAINING FEES		13,242.62
RESERVE FOR REVALUATION AND PREPARATION OF TAX MAPS		202,985.00
RESERVE FOR FEMA		41,788.91
RESERVE FOR AMOUNTS DUE TO FEMA		194,097.48
DUE TO OPEN SPACE TRUST FUND		860.34
DUE TO FEDERAL AND STATE GRANT FUND		116,004.18
C		5,495,452.56
SPECIAL EMERGENCY NOTE PAYABLE		220,000.00
RESERVE FOR RECEIVABLES		311,160.50
FUND BALANCE		1,249,142.67
	7,275,755.73	7,275,755.73
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	304,678.50	XXXXXXX
LOAN PAYABLE	XXXXXXX	300,000.00
INTEREST PAYABLE	XXXXXXX	4,678.50
	304,678.50	304,678.50

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
CASH PATF I	5,000.00	
RESERVE FOR PUBLIC ASSISTANCE		5,000.00
	5,000.00	5,000.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
GRANTS RECEIVABLE	155,143.24	
DUE FROM CURRENT FUND	116,004.18	
APPROPRIATED RESERVES		271,147.42
	271,147.42	271,147.42

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND		
CASH	6,763.68	
RESERVE FOR EXPENDITURES		6,763.68
	6,763.68	6,763.68
OPEN SPACE TRUST FUND		
CASH	97,578.38	
DUE FROM CURRENT FUND	860.34	
RESERVE FOR OPEN SPACE		98,438.72
	98,438.72	98,438.72
OTHER TRUST FUND		
CASH	778,517.60	
VARIOUS RESERVES		778,517.60
	778,517.60	778,517.60
PAYROLL FUND		
CASH	31,819.23	
PAYROLL LIABILITIES		31,819.23
	31,819.23	31,819.23
ASSESSMENT TRUST FUND		
CASH	165,537.05	
ASSESSMENTS RECEIVABLE	18,077,237.11	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		
TRUST LOAN		5,465,000.00
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL		
PROTECTION FUND LOAN		12,777,774.16
	18,242,774.16	18,242,774.16
LENGTH OF SERVICE AWARD PROGRAM (LOSAP)		
INVESTMENTS	731,054.94	
RESERVE FOR LOSAP		731,054.94
	731,054.94	731,054.94

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:..........(1)		$400.00
	x	25%
	(2)	$100.00
Municipal Public Defender Trust Cash Balance December 31, 2015:..........(3)		$3,109.65

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1+2)=.......... $2,609.65

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Catherine D. Lolak

Signature: Catherine D. Lolak

Certificate Number: -

Date: 3/14/16

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Recreation	1,824.77	31,060.00	29,467.47	3,417.30
2. Fireworks	9,795.72		7,500.00	2,295.72
3. Water Watch	17.08			17.08
4. Shade Tree	121.88			121.88
5. Law Enforcement	190.77	6,023.00		6,213.77
6. Historical Society	938.32			938.32
7. Old Wharf Senior Center	4,208.05		859.39	3,348.66
8. Parking Offense Adjudication	430.71	22.00		452.71
9. Wedding Trust	910.00			910.00
10. Unemployment Trust	25,834.88	13,833.02	348.87	39,319.03
11. Outside Off-Duty Police	54,782.51	197,887.49	193,921.47	58,748.53
12. Developer's Escrow	243,726.30	238,961.41	115,867.18	366,820.53
13. Recycling	77,309.21	15,572.39	9,758.60	83,123.00
14. Public Defender	2,131.00	3,378.65	2,400.00	3,109.65
15. Community Center	94.94	1,200.00	1,257.83	37.11
16. Firehouse Donations	668.25			668.25
17. Donations	1,170.00			1,170.00
18. Memorial Benches	1,834.59			1,834.59
19. Tax Sale Premiums	400,300.00	34,300.00	256,200.00	178,400.00
20. Volunteer Emergency Services	174.83			174.83
21. Emergency Police				
Services Donations	597.21			597.21
23. Community Enhancement				
and Beautification	742.01	943.00	211.00	1,474.01
24. Summers End	12,071.99	22,305.00	9,051.57	25,325.42
25.				
26.				
27.				
28.				
Totals:	839,875.02	565,485.96	626,843.38	778,517.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Interfund-Current Fund								
NJ DEP Fund Loan	165,537.05	993,222.28					993,222.28	165,537.05
NJ Environmental Infrast. Trust Loan		280,000.00					280,000.00	
Totals	165,537.05	1,273,222.28					1,273,222.28	165,537.05

*Show as red figure.

POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,290,221.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,290,221.00
CASH	957,184.43	
GRANTS RECEIVABLE	773,731.97	
DUE FROM NEW JERSEY ENVIRONMENTAL		
INFRASTRUCTURE FINANCING PROGRAM	1,503,119.00	
DEFERRED CHARGES TO FUTURE TAXATION		
FUNDED	4,150,606.79	
UNFUNDED	3,085,921.00	
LEASED ASSETS UNDER CAPITAL LEASES	389,000.00	
CANCELLED ORDINANCE BALANCE TO BE FUNDED	111.08	
BONDS PAYABLE		3,965,000.00
GREEN TRUST LOANS PAYABLE		185,606.79
BOND ANTICIPATION NOTES PAYABLE		795,700.00
LEASE OBLIGATIONS PAYABLE		389,000.00
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		1,887,031.71
UNFUNDED		3,084,210.49
ENCUMBERED		84,079.22
RESERVE FOR GRANTS RECEIVABLE		390,000.00
ACCRUED INTEREST ON BONDS		3,478.24
RESERVE FOR PAYMENT OF BONDS		6,801.49
OTHER RESERVES		2,100.00
CAPITAL IMPROVEMENT FUND		46,314.55
CAPITAL SURPLUS		20,351.78
	13,149,895.27	13,149,895.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash			
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	129.85	6,862,188.34	128,031.83	6,734,286.36
Trust-Animal Control		6,773.28	9.60	6,763.68
Trust-Other	15,617.14	771,701.71	8,801.25	778,517.60
Capital-General	3,004.27	1,069,675.74	115,495.58	957,184.43
Public Assistance**		5,000.00		5,000.00
Open Space Trust	7,987.07	93,569.11	3,977.80	97,578.38
Payroll		32,519.23	700.00	31,819.23
Assessment		165,537.05		165,537.05
Total	26,738.33	9,006,964.46	257,016.06	8,776,686.73

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________________ Title: Borough Auditor

Robert S. Oliwa, CPA, RMA#414

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
N.J. Cash Management Fund	640,383.72
TD Bank	4,247,875.17
TD Bank	1,973,929.45
	6,862,188.34
Trust - Animal Control	
TD Bank	6,773.28
Trust - Other	
TD Bank	297,858.05
TD Bank	59,166.11
TD Bank	6,157.25
TD Bank	35,882.21
Bank of America	372,638.09
	771,701.71
Capital - General	
TD Bank	1,069,675.74
Public Assistance	
TD Bank	5,000.00
Open Space Trust	
TD Bank	93,569.11
Payroll	
TD Bank	32,519.23
Assessment	
TD Bank	165,537.05
Total	9,006,964.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Unappropriated Reserves Realized	Realized by Funding of General Capital Bond Ordinance	Cancelled	Balance Dec. 31, 2015
Secure Our Schools Grant	792.00						792.00	
State Homeland Security Grant Program	20,000.00						20,000.00	
Over the Limit Under Arrest	950.00						950.00	
NJDCA Zoning Code Enforcement		60,000.00		26,894.70				33,105.30
NJ Division of Highway Traffic Safety		7,050.00		7,050.00				
ANJEC Environmental Resource Inventory Project		2,600.00		2,600.00				
NJDEP - Clean Communities Program			13,892.53	13,892.53				
Body Armor Fund			1,678.72	1,678.72				
Alcohol Education and Rehabilitation Program			1,355.46	1,355.46				
Sustainable Jersey Land Use Planning Grant	3,500.00						3,500.00	
HUD Oceanport Streetscape			390,000.00			390,000.00		
County of Monmouth ADA Restroom Project			121,016.00					121,016.00
CDBG - Post Sandy Planning Assistance Grant	1,021.94							1,021.94
Drunk Driving Enforcement			8,156.73	8,156.73				
Totals	26,263.94	69,650.00	536,099.44	61,628.14	0.00	390,000.00	25,242.00	155,143.24

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations: Budget	Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87		Expended	Appropriated by General Capital Bond Ordinance	Cancelled	Balance Dec. 31, 2015
Body Armor Fund	2,408.04		1,678.72					4,086.76
Drunk Driving Enforcement	7,643.80		8,156.73		7,486.79			8,313.74
NJDEP - Clean Communities Program	36,947.26		13,892.53		11,749.69			39,090.10
NJDCA SHARE	15,500.00						1,500.00	14,000.00
Secure Our Schools	792.00						792.00	
Alcohol Education and Rehabilitation Program	3,207.51		1,355.46					4,562.97
Cooperative Marketing Grant - Breeder's Cup	3,291.52						3,291.52	
State Homeland Security Grant Program	20,000.00						20,000.00	
N.J. State Police Emergency Management Exercise								
Improvement	12,620.48							12,620.48
U.S. Dept. of Homeland Security	855.00						855.00	
Comcast Technology Grant	179.09						179.09	
Municipal Alliance Grant	1,096.50						1,096.50	
Oceanport Drug Awareness	2,939.80							2,939.80
N.J. American Water Volunteer Firefighter Grant	0.82						0.82	
Over the Limit Under Arrest	950.00						950.00	
Direct Install Program Match		24,414.00			24,413.51			0.49
NJDCA Zoning Code Enforcement		60,000.00						60,000.00
Drive Sober or Get Pulled Over		7,050.00			6,725.00			325.00
ANJEC Environmental Resource Inventory Project		2,600.00						2,600.00
HUD Oceanport Streetscape			390,000.00			390,000.00		
County of Monmouth ADA Restroom Project			121,016.00					121,016.00
CDBG - Post Sandy Planning Assistance Grant	30,000.00				28,407.92			1,592.08
Sustainable Jersey Land Use Planning	2,689.25						2,689.25	
Totals	141,121.07	94,064.00	536,099.44	0.00	78,782.91	390,000.00	31,354.18	271,147.42

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received		Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A: 4-87					
N/A								
Totals								

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXX	1,700,883.46
School Tax Deferred			
(Not in excess of 50% of Levy 2014-2015)	85002-00	XXXXXXXXXXXX	1,585,121.97
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXXXX	8,289,330.00
Levy Calendar Year 2015		XXXXXXXXXXXX	-
Paid		7,430,566.40	XXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85003-00	2,559,647.06	XXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXX
(Not in excess of 50% of Levy 2015-2016)	85004-00	1,585,121.97	XXXXXXXXXXXX
		11,575,335.43	11,575,335.43

*Not including Type I school debt services, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXXXX	0.00
2015 Levy	81105-00	XXXXXXXXXXXX	205,892.96
2015 Added Tax			860.34
Interest Earned		XXXXXXXXXXXX	
Expended		206,753.30	XXXXXXXXXXXX
Balance December 31, 2015	85046-00	0.00	XXXXXXXXXXXX
		206,753.30	206,753.30

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXX	
School Tax Payable#	85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy-2014-2015)	85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXXXX	
Paid			XXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85033-00		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX	XXXXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85034-00		XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85041-00	XXXXXXXXXXXX	914,090.37
School Tax Deferred (Not in excess of 50% of Levy-2014-2015)	85042-00	XXXXXXXXXXXX	900,471.63
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXXXX	3,822,615.00
Levy Calendar Year 2015		XXXXXXXXXXXX	-
Paid		3,708,665.00	XXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85043-00	1,028,040.37	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2015-2016)	85044-00	900,471.63	XXXXXXXXXXXX
		5,637,177.00	5,637,177.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	18,348.07
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,125,274.15
County Library	80003-04	XXXXXXXX	205,979.57
County Health		XXXXXXXX	61,859.81
County Open Space Preservation		XXXXXXXX	172,262.32
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	14,940.03
Paid		3,583,723.92	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		0.00	XXXXXXXX
Due County for Added and Omitted Taxes		14,940.03	XXXXXXXX
		3,598,663.95	3,598,663.95

SPECIAL DISTRICT TAXES

N/A			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see footnote)*			XXXXXXXX	XXXXXXXX
Fire:	81108-00		XXXXXXXX	XXXXXXXX
Sewer:	81111-00		XXXXXXXX	XXXXXXXX
Water:	81112-00		XXXXXXXX	XXXXXXXX
Garbage:	81109-00		XXXXXXXX	XXXXXXXX
Open Space:	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXX	
Paid		80003-08		XXXXXXXX
Balance December 31, 2015		80003-09		XXXXXXXX
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2015	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXXXX	1,376.80
State Library Aid Received in 2015	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2015	80004-12	1,376.80	
		1,376.80	1,376.80

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2015	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2015	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	963,000.00	963,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Adopted Budget		1,557,971.48	1,648,981.52	91,010.04
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
See listing on Sheet 17a		536,099.44	536,099.44	0.00
Total Miscellaneous Revenue Antic.	80103-	2,094,070.92	2,185,080.96	91,010.04
Receipts from Delinquent Taxes	80104-	263,431.00	266,277.74	2,846.74
Amount to be Raised by Taxation:		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,441,707.00	XXXXXXXXXXX	XXXXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXXXX	XXXXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXXX	XXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,441,707.00	5,682,222.35	240,515.35
		8,762,208.92	9,096,581.05	334,372.13

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXX	21,151,236.53
Amount to be Raised by Taxation		XXXXXXXXXXX	XXXXXXXXXXX
Local District School Tax	80109-00	8,289,330.00	XXXXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXXXX
Regional High School Tax	80110-00	3,822,615.00	XXXXXXXXXXX
County Taxes	80111-00	3,565,375.85	XXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	14,940.03	XXXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXXX
Municipal Open Space Tax (includes added taxes)	80120-00	206,753.30	XXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXX	430,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00	5,682,222.35	XXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00	-	XXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXXX	-
		21,581,236.53	21,581,236.53

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Clean Communities Program	13,892.53	13,892.53	0.00
Body Armor Fund	1,678.72	1,678.72	0.00
Alcohol Education and Rehabilitation Program	1,355.46	1,355.46	0.00
HUD Oceanport Streetscape	390,000.00	390,000.00	0.00
County of Monmouth ADA Restroom Project	121,016.00	121,016.00	0.00
Drunk Driving Enforcement	8,156.73	8,156.73	0.00
Total (Sheet 17)	536,099.44	536,099.44	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Catherine S. [signature]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	8,226,109.48
2015 Budget - Adopted by N.J.S. 40A:4-87			80012-02	536,099.44
Appropriated for 2015 (Budget Statement Item 9)			80012-03	8,762,208.92
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	220,000.00
Total General Appropriations (Budget Statement Item 9)			80012-05	8,982,208.92
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	8,982,208.92
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	7,986,912.41		
Paid or Charged-Reserve for Uncollected Taxes	80012-09	430,000.00		
Reserved	80012-10	446,088.98		
Total Expenditures			80012-11	8,863,001.39
Unexpended Balances Cancelled (see footnote)			80012-12	119,207.53

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	91,010.04
Delinquent Tax Collections	80013-02	XXXXXXXXXX	2,846.74
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	240,515.35
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	119,207.53
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	417,570.24
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	297,940.57
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	-
Accounts Payable Cancelled		XXXXXXXXXX	-
Cancel Appropriated Grant Balances		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	2,485,593.60	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	2,485,593.60
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Payment of Prior Year Outside Lien		515.12	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,168,575.35	XXXXXXXXXX
		3,654,684.07	3,654,684.07

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Insurance Proceeds	16,505.54
Cable Franchise Fees	85,802.21
Lawn Service - Board of Education	9,875.00
JIF Dividend	17,359.32
Monmouth County - Reimbursement of Prior Year Costs	6,339.95
Off Duty Police Administrative Fee	33,740.97
Tax Collector	3,566.00
FEMA Reimbursements	219,747.81
Board of Health Permits	6,944.00
DMV Inspection Fines	874.83
State of NJ - ACH Homestead Tax Bill Costs	410.40
Clean Communities Reimbursements	1,835.00
State of NJ - Senior Citizen Administrative Fee	1,205.00
Photocopies	843.60
Return of Non-Vested LOSAP Funds	1,193.40
Cancellation of Prior Year Old Outstanding Checks and Balances	10,125.18
Permits for Special Events	1,200.00
Miscellaneous	2.03
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	417,570.24

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXXX	1,043,567.32
2.		XXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXX	1,168,575.35
4. Amount Appropriated in the Budget - Cash	80014-03	963,000.00	XXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	-	XXXXXXXXXXX
6.			XXXXXXXXXXX
7. Balance December 31, 2015	80014-05	1,249,142.67	XXXXXXXXXXX
		2,212,142.67	2,212,142.67

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	6,734,586.36
Investments			80014-07	
Sub-Total				6,734,586.36
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	5,495,452.56
Cash Surplus			80014-09	1,239,133.80
Deficit in Cash Surplus			80014-10	
Other Assets pledged to Surplus:*				
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	10,008.87		
Deferred Charges#	80014-12			
Cash Deficit#	80014-13			
State Grants Receivable				
Total Other Assets			80014-14	10,008.87
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER			80014-15	1,249,142.67

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	21,268,724.29
or				
Abstract of Ratables			82113-00	-
2. Amount of Levy Special District Taxes			82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.			82103-00	26,067.63
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	124,889.08
5a Subtotal 2015 Levy		21,419,681.00		
5b Reductions due to tax appeals**		-		
5c Total 2015 Levy			82106-00	21,419,681.00
6. Transferred to Tax Title Liens			82107-00	4,958.93
7. Transferred to Foreclosed Property			82108-00	-
8. Remitted, Abated or Cancelled			82109-00	13,603.52
9. Discount Allowed			82110-00	-
10 Collected in Cash: In 2014	82121-00	291,619.05		
In 2015*	82122-00	20,422,235.36		
Homestead Benefit Credit	82124-00	375,632.12		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	61,750.00		
Total To Line 14	82111-00	21,151,236.53		
11. Total Credits				21,169,798.98
12. Amount Outstanding December 31, 2015			83120-00	249,882.02

13. Percentage of Cash Collections to Total 2015 Levy,
(Item 10 divided by Item 5c) is 98.74%

0.98747 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	21,151,236.53
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	21,151,236.53

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2015 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L.. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).. ________

LESS: Proceeds from Accelerated Tax Sale...... .... ________

NET Cash Collected .... ________

Line 5c (Sheet 22) Total 2015 Tax Levy.......... .... ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is...... .... ________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).. ________

LESS: Proceeds from Tax Levy Sale (excluding premium)... .... ________

NET Cash Collected.. ________

Line 5c (Sheet 22) Total 2015 Tax Levy.......... .... ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	8,508.87	XXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	53,000.00	XXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	3,250.00	XXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	60,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	10,008.87
Due To State of New Jersey		XXXXXXXXXXX
	70,258.87	70,258.87

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	5,500.00
Line 3	53,000.00
Line 4	3,250.00
Sub-Total	61,750.00
Less: Line 7	0.00
To Item 10, Sheet 22	61,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

N/A		Debit	Credit
Balance January 1, 2015		XXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXX	XXXXXXX
			XXXXXXXX
Balance December 31, 2015		0.00	XXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXX	XXXXXXXX
		0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

(to be filed with 2016 introduced budget)

Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2016 Municipal Budget

			Year 2016	Year 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015		XXXXXXXXX
2. Local District School Tax	Actual	80016		8,289,330.00
	Estimate**	80017		XXXXXXXXX
3. Regional School District Tax	Actual	80025		
	Estimate*	80026		XXXXXXXXX
4. Regional High School Tax School Budget	Actual	80018		3,822,615.00
	Estimate*	80019		XXXXXXXXX
5. County Tax	Actual	80020		3,565,375.85
	Estimate*	80021		XXXXXXXXX
6. Special District Taxes	Actual	80022		
	Estimate*	80023		XXXXXXXXX
7. Municipal Open Space Tax	Actual	80027		205,892.96
	Estimate*	80028		XXXXXXXXX
8. Total General Appropriation & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ______ % [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than actual Tax of year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation

		Year 2016
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriations: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) ______________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) ______________

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year ______________
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] ______________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) ______________

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) ______________

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) ______________

Total ______________

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) ______________

4. Cash Required ______________

5. Total Required at ___________% (Items 4+6) ______________

6. Reserve for Uncollected Taxes (item E above) ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			298,836.35	XXXXXXXXXXX
A. Taxes	83102-00	260,522.53	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83103-00	38,313.82	XXXXXXXXXXX	XXXXXXXXXXX
2. Cancelled			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXX	
4. Added Taxes		83110-00	5,755.21	XXXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXX	XXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens(1)		83104-00	XXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes(1)		83107-00	0.00	XXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXX	298,836.35
8. Totals			304,591.56	298,836.35
9. Balance Brought Down			298,836.35	XXXXXXXXXXX
10. Collected:			XXXXXXXXXXX	266,277.74
A. Taxes	83116-00	266,277.74	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXX	XXXXXXXXXXX
11. Interest and Costs- 2015 Tax Sale		83118-00		XXXXXXXXXXX
12. 2015 Taxes Transferred to Tax Liens		83119-00	4,958.93	XXXXXXXXXXX
13. 2015 Taxes		83123-00	249,882.02	XXXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXXX	287,399.56
A. Taxes	83121-00	249,882.02	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83122-00	43,272.75	XXXXXXXXXXX	XXXXXXXXXXX
15 Totals			553,677.30	553,677.30

16 Percentage of Cash Collections to Adjusted Amount
Outstanding (Item No. 10 divided by Item No. 9) is: 89.10%

17 Item No. 14 multiplied by percentage shown above is: 256,087.00 and represents the
the maximum amount that may be anticipated in 2016. 83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	3,300.00	XXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXX	XXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXX	
8. Sales		XXXXXXXXXXX	XXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXX	3,300.00
		3,300.00	3,300.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXX
16. 2015 Sales form Foreclosed Property	84116-00		XXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXX
21. 2015 Sales form Foreclosed Property	84121-00		XXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2015 $ ____________

(84125-00)

Realized in 2015 Budget ____________

To Results of Operation (Sheet 19) ____________

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Cancelled General Capital Ordinance			111.08	111.08
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				
2.				
3.				
4.				

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Cancelled by Resolution	Balance Dec. 31, 2015
6/4/2015	Ord. # 951 Revaluation of Real Property and	220,000.00	44,000.00	0.00	0.00	0.00	220,000.00
	Preparation of Approved Tax Maps						
	Totals	220,000.00	44,000.00	0.00	0.00	0.00	220,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Catherine J. Lark
Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
	N/A						
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1, et. seq. and N.J.S. 40A:4-55.13, et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXXX	4,718,000.00	
Issued	80033-02	XXXXXXXXXXX		
Paid	80033-03	753,000.00	XXXXXXXXXXX	
Outstanding December 31, 2015	80033-04	3,965,000.00	XXXXXXXXXXX	
		4,718,000.00	4,718,000.00	
2016 Bond Maturities			80033-05	710,000.00 **
2016 Interest on Bonds*		80033-06	171,830.00	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	
Outstanding January 1, 2015	80033-07	XXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	0.00
2016 Interest on Bonds*		80033-12	0.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	171,830.00 ***

** In 2016, $95,000.00 of the bond principal will be paid by the Borough's Open Space Trust Fund.

*** In 2016, $38,000.00 of the interest on bonds will be paid by the Borough's Open Space Trust Fund.

LIST OF BONDS ISSUED DURING 2016 N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	208,522.32	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	22,915.53	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	185,606.79	XXXXXXXXXX	
		208,522.32	208,522.32	
2016 Loan Maturities			80033-05	23,376.12
2016 Interest on Loans			80033-06	3,595.84
Total 2016 Debt Service for Green Trust Loans			80033-13	26,971.96

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	5,745,000.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	280,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10	5,465,000.00	XXXXXXXXXX	
		5,745,000.00	5,745,000.00	
2016 Loan Maturities			80033-11	295,000.00
2016 Interest on Loans			80033-12	224,887.50
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	519,887.50

-NJ Environmental Infrastructure Trust Loan principal and interest due in 2016 will be paid with assessments received in 2015 and assessments to be received in 2016 from the NJ Sports and Exposition Authority.

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	14,898,334.44	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	993,222.28	XXXXXXXXXX	
De-Obligated Principal Balance		1,127,338.00		
Outstanding, December 31, 2015	80033-04	12,777,774.16	XXXXXXXXXX	
		14,898,334.44	14,898,334.44	
2016 Loan Maturities			80033-05	993,222.28
2016 Interest on Loans			80033-06	0.00
Total 2016 Debt Service for NJ Department of Environmental Protection Fund Loan			80033-13	993,222.28

- The NJ Department of Environmental Protection Fund Loan is an interest free loan.

- The NJ Department of Environmental Protection Fund Loan principal will be paid with assessments received in 2015 and assessments to be received in 2016 from the NJ Sports and Exposition Authority.

LOAN

N/A		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXX	
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2015	80034-09			
2016 Interest on Bonds*		80034-10		
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes*	80037-	220,000.00	2,530.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

* $220,000.00 at 1.15%; issued November 6, 2015 and due November 4, 2016

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord. #950 Various Capital Improvements	795,700.00	11/6/15	795,700.00	11/6/16	1.15%	0.00	9,150.55	11/6/16
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
Total	795,700.00	-	795,700.00	-	-	0.00	9,150.55	-
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA Series 2015 Lease Revenue Bonds for Capital Equipment	389,000.00	62,000.00	15,493.89
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	389,000.00	62,000.00	15,493.89
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance-January 1, 2015							Balance-December 31, 2015		
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Encumbered	2015 Authorizations	Refunded	Expended	Cancelled	Funded	Unfunded	Encumbered
792(6) Improvements to Old Wharf Park	9,704.00							9,704.00		
810(3) Road Improvements - Crescent	1,366.41						1,366.41	0.00		
823/832 (4) Street Signage	1,919.69							1,919.69		
842 (1) Road Program	27,731.97							27,731.97		
842 (2) Acquisition of Police Department Equipment	2,325.84							2,325.84		
863 (2) 2009 Road Program	56,391.25						56,391.25	0.00		
882 2010 Road and Sidewalk Improvement Program	34,643.33						34,643.33	0.00		
884 Various Security Improvements and Related Expenses	825.00							825.00		
895 Various Capital Improvements and Related Expenses	4,625.35						1,637.20	2,988.15		
903 Various Capital Improvements and Related Expenses	152,507.50							152,507.50		
904 Various Capital Improvements	278.19							278.19		
917 Various Capital Improvements and Related Expenses	140,617.46		8,207.02			9,203.45		139,621.03		
922 Construction of a Building in Blackberry Bay Park										
and Related Expenses	27,939.82							27,939.82		
929 Acquisition of Computers and Radios for the Borough										
Police Department	6,012.75				7,500.00			13,512.75		
931 Various Security Improvements and Related Expenses	509,535.22	50,000.00	9,839.25			451,958.76			48,289.49	69,126.22
935 Completion of the Borough's Affordable Housing Plan										
and Related Expenses	15,000.00	285,000.00					300,000.00			
947 Acquisition and Improvement of Russel Hall										
(Building 286) Fort Monmouth, Oceanport				1,200,000.00		13,765.95	1,186,234.05			
950 Various Capital Improvements				1,056,000.00			240,788.23	4,558.77	795,700.00	14,953.00
960 Phase 3 of the Borough's East Main Street										
Improvement Project				390,000.00					390,000.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015			2015				Balance-December 31, 2015		
	Funded	Unfunded	Encumbered	Authorizations	Refunded	Expended	Cancelled	Funded	Unfunded	Encumbered
Local Improvements:										
866 Construction, Repair, Rehabilitation, Maintenance and										
Reconstruction of Stormwater Basins at Monmouth										
Park Racetrack	1,503,119.00	1,850,221.00						1,503,119.00	1,850,221.00	
Total 70000-	2,494,542.78	2,185,221.00	18,046.27	2,646,000.00	7,500.00	474,928.16	1,821,060.47	1,887,031.71	3,084,210.49	84,079.22

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	25,380.50
Received from 2015 Budget Appropriation*	80031-02	XXXXXXX	75,000.00
		XXXXXXX	
Improvement Authorizations Cancelled		XXXXXXX	XXXXXXX
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXX	46,234.05
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	100,300.00	XXXXXXX
			XXXXXXX
Balance December 31, 2015	80031-05	46,314.55	XXXXXXX
		146,614.55	146,614.55

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2015	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 950 Various Capital Improvements		1,056,000.00	795,700.00	40,300.00	40,300.00
(includes grants receivable of 220,000)					
Ord. 947 Acquisition and Improvement		1,200,000.00	1,140,000.00	60,000.00	60,000.00
of Russel Hall (Building 286)					
Fort Monmouth, Oceanport					
Ord. 960 Phase 3 of the Borough's East		390,000.00	390,000.00	0.00	0.00
Main Street Improvement Project*					
*No down payment is required as it is					
a project anticipated to be funded by					
CDBG proceeds of 390,000.00.					
Total	80032-00	2,646,000.00	2,325,700.00	100,300.00	100,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXX	20,351.78
Premium on Sale of Bonds		XXXXX	
Funded Improvement Authorizations Cancelled		XXXXX	
Funded Reserves Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXX
Appropriated to 2015 Budget Revenue	80029-03		
Balance December 31, 2015	80029-04	20,351.78	XXXXX
		20,351.78	20,351.78

BONDS ISSUED WITH A COVENANT OR COVENANTS
N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 ________
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

A.

1. Total Tax Levy for the Year 2015 was 21,419,681.00
2. Amount of Item 1 Collected in 2015 (*) 21,151,236.53
3. Seventy (70) percent of Item 1 14,993,776.70

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2014 $0.00
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $______ = $______
3. Cash Deficit 2015 $0.00
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $______ = $______

E.

Unpaid	2014	2015	Total
1. State Taxes	-	-	-
2. County Taxes		14,940.03	14,940.03
3. Amount due Special Districts	-	-	-
4. Amounts due School Districts for Local School Tax*			
Local District		4,144,769.03	4,144,769.03
Regional District		1,928,512.00	1,928,512.00

*includes deferred school taxes