



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1338\_fba\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
John	F	Coffey	12/31/2023	mayor@oceanportboro.com

**Chief Administrative Officer**

Donna	M	Phelps		dphelps@oceanportboro.com
-------	---	--------	--	---------------------------

**Chief Financial Officer**

Catherine	D	LaPorta		<a href="mailto:klaporta@oceanportboro.com">klaporta@oceanportboro.com</a>
-----------	---	---------	--	--

**Municipal Clerk**

Jeanne		Smith		jsmith@oceanportboro.com
--------	--	-------	--	--------------------------

**Registered Municipal Accountant**

Robert	W	Swisher		rswisher@scnco.com
--------	---	---------	--	--------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Deerin	12/31/2021	cdeerin@oceanportboro.com
Richard		Gallo	12/31/2023	cgallo@oceanportboro.com
Michael		O'Brien	12/31/2021	cobrien@oceanportboro.com
Bryan		Keeshen	12/31/2023	ckeeshen@oceanportboro.com
Thomas		Tvrdik	12/31/2022	ctvrdik@oceanportboro.com
Meghan		Walker	12/31/2022	cwalker@oceanportboro.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.483	\$6,637,318.76	26.43%	\$2,848.23	Municipal Purpose Tax	ESTIMATED	\$6,827,714.12
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$275,238.79	1.10%	\$117.94	Municipal Open Space	ESTIMATED	\$284,845.71
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.744	\$10,221,218.00	40.69%	\$4,387.34	Local School District	ESTIMATED	\$10,425,642.36
Regional School District	0.298	\$4,089,748.00	16.28%	\$1,757.29	Regional School District	ESTIMATED	\$4,171,542.96
County Purposes	0.234	\$3,217,278.81	12.81%	\$1,379.89	County Purposes	ESTIMATED	\$3,281,624.39
County Library	0.017	\$234,163.80	0.93%	\$100.25	County Library	ESTIMATED	\$238,847.08
County Board of Health	0.005	\$66,345.90	0.26%	\$29.48	County Board of Health	ESTIMATED	\$67,672.82
County Open Space	0.027	\$375,648.98	1.50%	\$159.22	County Open Space	ESTIMATED	\$383,161.96
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>1.828</b>	<b>\$25,116,961.04</b>	<b>100.00%</b>	<b>\$10,779.64</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$25,681,051.39</b>
Total Taxable Valuation as of October 1, 2020 <span style="float: right;"><u>\$1,424,228,526.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>6,196,452.80</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$589,696.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>12,579,166.92</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$18,853,337.27</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$25,236,051.39</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$445,001.28</u></span>		
0.483	0.479	-0.83%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$25,681,052.67</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.27%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,637,318.76	\$6,827,714.12	2.87%	\$190,395.36				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2020 <span style="float: right;"><u>6,948,809.91</u></span>		
\$2,848.23	\$2,824.64	-0.83%	(\$23.59)		Total Tax Levy, CY 2020 <span style="float: right;"><u>6,637,318.76</u></span>		
					% of Taxes Collected, CY 2020 <span style="float: right;"><u>104.69%</u></span>		
					Delinquent Taxes - December 31, 2020 <span style="float: right;"><u>\$220,900.11</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.75%	\$132,000.00	\$1,035,000.00	\$1,167,000.00	\$1,167,000.00							
08	Local Revenue	-19.91%	(\$47,976.51)	\$240,976.51	\$193,000.00	\$193,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$542,848.00	\$542,848.00	\$542,848.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	-10.26%	(\$8,000.00)	\$78,000.00	\$70,000.00	\$70,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	9.01%	\$1,391.80	\$15,441.36	\$16,833.16	\$16,833.16							
08	Other Special Items	161.85%	\$2,492,075.20	\$1,539,696.44	\$4,031,771.64	\$4,031,771.64							
15	Receipts from Delinquent Taxes	-11.33%	(\$25,544.19)	\$225,544.19	\$200,000.00	\$200,000.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	-1.74%	(\$121,095.79)	\$6,948,809.91	\$6,827,714.12	\$6,827,714.12							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.49%	\$9,606.92	\$275,238.79	\$284,845.71		\$284,845.71						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>22.31%</b>	<b>\$2,432,457.43</b>	<b>\$10,901,555.20</b>	<b>\$13,334,012.63</b>	<b>\$13,049,166.92</b>	<b>\$284,845.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government		3.24%	\$30,573.79	\$944,344.00	\$974,917.79	\$974,917.79								
21	Land-Use Administration		-20.40%	(\$14,165.10)	\$69,445.24	\$55,280.14	\$55,280.14								
22	Uniform Construction Code		0.00%	\$0.00	\$200.00	\$200.00	\$200.00								
23	Insurance		0.49%	\$6,000.00	\$1,222,600.00	\$1,228,600.00	\$1,228,600.00								
25	Public Safety		3.01%	\$71,918.64	\$2,392,385.72	\$2,464,304.36	\$2,462,505.00	\$1,799.36							
26	Public Works		5.06%	\$31,440.00	\$621,848.31	\$653,288.31	\$653,288.31								
27	Health and Human Services		10.92%	\$13,029.11	\$119,295.45	\$132,324.56	\$132,324.56								
28	Parks and Recreation		0.85%	\$280.91	\$32,975.40	\$33,256.31	\$33,256.31								
29	Education (including Library)		-11.23%	(\$4,652.89)	\$41,435.89	\$36,783.00	\$36,783.00								
30	Unclassified		#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases		34.68%	\$106,600.00	\$307,400.00	\$414,000.00	\$414,000.00								
32	Landfill / Solid Waste Disposal		2.82%	\$20,033.80	\$710,000.00	\$730,033.80	\$715,000.00	\$15,033.80							
35	Contingency		0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures		8.95%	\$60,189.00	\$672,394.00	\$732,583.00	\$732,583.00								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		0.95%	\$1,683.00	\$177,200.00	\$178,883.00	\$178,883.00								
43	Court and Public Defender		-8.28%	(\$7,974.91)	\$96,322.74	\$88,347.83	\$88,347.83								
44	Capital		-9.09%	(\$10,000.00)	\$110,000.00	\$100,000.00	\$100,000.00								
45	Debt		108.36%	\$2,515,555.42	\$2,321,559.40	\$4,837,114.82	\$4,780,864.82		\$56,250.00						
46	Deferred Charges		-100.00%	(\$44,000.00)	\$44,000.00	\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		2.30%	\$10,000.00	\$435,000.00	\$445,000.00	\$445,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	0.00	0.00	27.00%	\$2,786,510.77	\$10,318,906.15	\$13,105,416.92	\$13,032,333.76	\$16,833.16	\$56,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<b>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
Vacant Land	100	\$19,817,000.00	1.39%	15A Public Schools	4	\$15,047,700.00	8.48%
Residential	2,107	\$1,242,489,600.00	87.24%	15B Other Schools			0.00%
Farm	2	\$566,700.00	0.04%	15C Public Property	66	\$64,946,000.00	36.59%
Commercial	34	\$158,250,900.00	11.11%	15D Church and Charities	4	\$2,572,000.00	1.45%
Industrial			0.00%	15E Cemeteries & Graveyards	2	\$13,120,300.00	7.39%
Apartments	1	\$2,171,600.00	0.15%	15F Other Exempt	35	\$81,795,500.00	46.09%
Railroad			0.00%				
Business Personal Property		\$932,726.00	0.07%				
<b>Total</b>	<b>2,244</b>	<b>\$1,424,228,526.00</b>	<b>100.00%</b>	<b>Total</b>	<b>111</b>	<b>\$177,481,500.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,424,228,526.00

  

Total # of property tax appeals filed in 2020	County Tax Board	5.00
	State Tax Court	0.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		6.00

  

Amount paid out by municipality for tax appeals in 2020	\$25,186.87
---	-------------

  

Percentage of Exempt vs. Non-Exempt Properties	12.46%
--	--------

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
Commercial/Industrial Exemption				
Dwelling Exemption				
Dwelling Abatement				
New Dwelling/Conversion Exemption				
New Dwelling/Conversion Abatement				
Multiple Dwelling Exemption				
Multiple Dwelling Abatement	2	\$140,152.99	\$18,592,100.00	\$339,863.59
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>140,152.99</b>	<b>18,592,100.00</b>	<b>339,863.59</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	11,514.90	\$10,500.00		\$211.65		\$803.25
Supervisory Staff (Department Heads & Managers)	7.00	4.00	710,942.83	\$525,552.86		\$53,445.18	\$91,740.00	\$40,204.79
Police Officers (Including Superior Officers)	15.00	2.00	2,505,393.34	\$1,677,598.82	\$100,000.00	\$475,583.00	\$245,881.50	\$6,330.02
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	6.00	32.00	794,810.37	\$503,373.26		\$77,343.17	\$135,432.00	\$78,661.94
<b>Totals</b>	<b>28.00</b>	<b>45.00</b>	<b>4,022,661.44</b>	<b>\$2,717,024.94</b>	<b>\$100,000.00</b>	<b>\$606,583.00</b>	<b>\$473,053.50</b>	<b>\$126,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	8.00	\$11,364.00	\$90,912.00	5.00	\$11,189.00	\$55,945.00
Parent & Child	1.00	\$18,108.00	\$18,108.00	1.00	\$17,141.00	\$17,141.00
Employee & Spouse (or Partner)	3.00	\$24,360.00	\$73,080.00	3.00	\$24,185.00	\$72,555.00
Family	15.00	\$28,008.00	\$420,120.00	14.00	\$27,833.00	\$389,662.00
Employee Cost Sharing Contribution (enter as negative - )			(\$124,166.50)			(\$113,517.62)
<b>Subtotal</b>	<b>27.00</b>		<b>\$478,053.50</b>	<b>23.00</b>		<b>\$421,785.38</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	2	\$11,790.00	\$23,580.00	2	\$11,615.00	\$23,230.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	10	\$24,656.40	\$246,564.00	10	\$24,481.40	\$244,814.00
Family	5	\$30,234.00	\$151,170.00	4	\$30,059.00	\$120,236.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,320.48)			(\$1,352.16)
<b>Subtotal</b>	<b>17.00</b>		<b>\$419,993.52</b>	<b>16.00</b>		<b>\$386,927.84</b>
<b>GRAND TOTAL</b>	<b>44.00</b>		<b>\$898,047.02</b>	<b>39.00</b>		<b>\$808,713.22</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2022	2023	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$33,854,890.00	\$33,854,890.00	\$0.00				
Regional School Debt	\$6,410,000.00	\$6,410,000.00	\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$4,850,221.00		\$4,850,221.00				
Notes Outstanding	\$11,928,382.00	\$4,087,200.91	\$7,841,181.09				
Bonds Outstanding	\$3,945,000.00	\$425,000.00	\$3,520,000.00				
Loans and Other Debt	\$11,546,844.31	\$11,465,662.76	\$81,181.55				
<b>Total (Current Year)</b>	<b>\$72,535,337.31</b>	<b>\$56,242,753.67</b>	<b>\$16,292,583.64</b>				
Population (2010 census)	5,832						
Per Capita Gross Debt	\$12,437.47						
Per Capita Net Debt	\$2,793.65						
3 Yr. Average Property Valuation		\$1,334,678,871.33					
Net Debt as % of 3 Year Avg Property Valuation		1.22%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$3,872,816.17						
Bond Anticipation Notes - Interest	\$136,936.90						
Bonds - Principal	\$425,000.00	\$340,000.00	\$445,000.00	\$2,310,000.00			
Bonds - Interest	\$319,905.00	\$287,230.00	\$255,870.00	\$838,430.00			
Loans & Other Debt - Principal	\$16,083.13	\$16,406.41	\$16,736.18	\$28,955.83			
Loans & Other Debt - Interest	\$1,483.62	\$1,160.35	\$830.58	\$677.60			
<b>Total</b>	<b>\$4,772,224.82</b>	<b>\$644,796.76</b>	<b>\$718,436.76</b>	<b>\$3,178,063.43</b>			
Total Principal	\$4,313,899.30	\$356,406.41	\$461,736.18	\$2,338,955.83			
Total Interest	\$458,325.52	\$288,390.35	\$256,700.58	\$839,107.60			
% of Total Current Year Budget	36.41%						
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases	\$8,640.00	\$8,290.00	\$8,150.00	\$17,200.00			
Total Other							
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	Aa3						
Year of Last Rating							
<b>Mark "X" if Municipality has no bond rating</b>							





