



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1338_fba_2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	F	Coffey	12/31/2019	mayor@oceanportboro.com

Chief Administrative Officer

Raymond	T	Poerio		rpoerio@oceanportboro.com
---------	---	--------	--	---------------------------

Chief Financial Officer

Catherine	D	LaPorta		klaporta@oceanportboro.com
-----------	---	---------	--	--

Municipal Clerk

Jeanne	F	Smith		jsmith@oceanportboro.com
--------	---	-------	--	--------------------------

Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnco.co
--------	----	---------	--	-------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patricia		Cooper	12/31/2018	ccooper@oceanportboro.com
Richard		Gallo	12/31/2017	cgallo@oceanportboro.com
Joseph	A	Irace	12/31/2019	cirace@oceanportboro.com
Ellynn	M	Kahle	12/31/2017	ckahle@oceanportboro.com
Stephen		Solan	11/7/2017	csol@oceanportboro.com
Robert		Proto	11/7/2017	cproto@oceanportboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.539	\$5,608,707.00	25.17%	\$2,417.70	Municipal Purpose Tax	ESTIMATED	\$5,849,667.52
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$208,015.40	0.93%	\$89.71	Municipal Open Space	ESTIMATED	\$209,153.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.852	\$8,857,202.00	39.75%	\$3,821.66	Local School District	ESTIMATED	\$9,034,346.04
Regional School District	0.395	\$4,105,143.00	18.43%	\$1,771.78	Regional School District	ESTIMATED	\$4,187,248.92
County Purposes	0.294	\$3,054,176.96	13.71%	\$1,318.74	County Purposes	ESTIMATED	\$3,154,601.29
County Library	0.020	\$209,690.98	0.94%	\$89.71	County Library	ESTIMATED	\$213,884.80
County Board of Health	0.006	\$61,557.42	0.28%	\$26.91	County Board of Health	ESTIMATED	\$62,788.57
County Open Space	0.017	\$175,462.66	0.79%	\$76.25	County Open Space	ESTIMATED	\$178,971.91
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.143	\$22,279,955.42	100.00%	\$9,612.47	Total ESTIMATED amount to be raised by taxes		\$22,890,662.05
Total Taxable Valuation as of October 1, 2016 <u>\$1,045,767,130.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>3,147,747.82</u>		
Current Year Average Residential Assessment <u>\$448,552.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>8,358,262.34</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$17,040,994.53</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$22,251,509.05</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$429,834.13</u>		
0.539	0.559	3.71%			Total Amount to be Raised by Taxes <u>\$22,681,343.18</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.10%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$5,608,707.00	\$5,849,667.52	4.30%	\$240,960.52		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>22,275,397.66</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>22,527,308.32</u>		
\$2,417.70	\$2,507.41	3.71%	\$89.71		% of Taxes Collected, CY 2016 <u>98.88%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$291,762.06</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.04%	\$60,000.00	\$746,000.00	\$806,000.00	\$806,000.00							
08	Local Revenue	-32.22%	(\$102,081.41)	\$316,796.41	\$214,715.00	\$214,715.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$542,848.00	\$542,848.00	\$542,848.00							
08	Uniform Construction Code Fees	-44.98%	(\$163,479.00)	\$363,479.00	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.90%	\$2,625.00	\$67,375.00	\$70,000.00	\$70,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-15.67%	(\$48,211.12)	\$307,611.12	\$259,400.00	\$259,400.00							
08	Other Special Items	72.78%	\$250,895.18	\$344,736.64	\$595,631.82	\$595,631.82							
15	Receipts from Delinquent Taxes	-1.30%	(\$3,303.07)	\$253,303.07	\$250,000.00	\$250,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.42%	(\$144,782.30)	\$5,994,449.82	\$5,849,667.52	\$5,849,667.52							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.00%	\$7.58	\$209,145.42	\$209,153.00		\$209,153.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.62%	(\$148,329.14)	\$9,145,744.48	\$8,997,415.34	\$8,788,262.34	\$209,153.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			7.27%	\$62,964.50	\$865,733.04	\$928,697.54	\$928,697.54								
21			-77.46%	(\$237,840.00)	\$307,040.00	\$69,200.00	\$69,200.00								
22			20.10%	\$34,780.00	\$173,070.00	\$207,850.00	\$207,850.00								
23			3.04%	\$34,480.00	\$1,135,000.00	\$1,169,480.00	\$1,169,480.00								
25			2.87%	\$52,756.35	\$1,836,947.78	\$1,889,704.13	\$1,880,304.13	\$9,400.00							
26			-5.62%	(\$52,240.00)	\$929,200.00	\$876,960.00	\$876,960.00								
27			33.42%	\$2,000.00	\$5,985.00	\$7,985.00	\$7,985.00								
28			187.94%	\$238,206.64	\$126,746.36	\$364,953.00	\$35,250.00	\$250,000.00	\$79,703.00						
29			43.57%	\$6,100.00	\$14,000.00	\$20,100.00	\$20,100.00								
30			11.61%	\$1,300.00	\$11,200.00	\$12,500.00	\$12,500.00								
31			27.70%	\$70,500.00	\$254,500.00	\$325,000.00	\$325,000.00								
32			9.00%	\$19,440.00	\$216,000.00	\$235,440.00	\$235,440.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			7.92%	\$39,109.00	\$493,589.00	\$532,698.00	\$532,698.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			0.00%	\$0.00	\$175,000.00	\$175,000.00	\$175,000.00								
43			-21.01%	(\$20,563.30)	\$97,863.30	\$77,300.00	\$77,300.00								
44			66.67%	\$50,000.00	\$75,000.00	\$125,000.00	\$125,000.00								
45			-6.58%	(\$80,652.02)	\$1,224,883.35	\$1,144,231.33	\$1,014,781.33		\$129,450.00						
46			372.46%	\$319,527.43	\$85,788.91	\$405,316.34	\$405,316.34								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$430,000.00	\$430,000.00	\$430,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	0.00	0.00	6.38%	\$539,868.60	\$8,457,546.74	\$8,997,415.34	\$8,528,862.34	\$259,400.00	\$209,153.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	103	\$16,639,000.00	1.59%	15A Public Schools	4	\$11,583,800.00	3.03%
2 Residential	2,020	\$906,014,200.00	86.64%	15B Other Schools			0.00%
3A/3B Farm	2	\$438,800.00	0.04%	15C Public Property	67	\$105,725,200.00	27.70%
4A Commercial	28	\$122,103,000.00	11.68%	15D Church and Charities	3	\$1,187,200.00	0.31%
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$9,519,400.00	2.49%
4C Apartments			0.00%	15F Other Exempt	128	\$253,695,700.00	66.46%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$572,130.00	0.05%				
Total	2,154	\$1,045,767,130.00	100.00%	Total	204	\$381,711,300.00	100.00%
Average Ratio (%), Assessed to True Value				88.73%			
Equalized Valuation, Taxable Properties				\$1,178,594,759.38			
Total # of property tax appeals filed in 2016				County Tax Board		39.00	
				State Tax Court		2.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				4.00			
Amount paid out by municipality for tax appeals in 2016							

Percentage of Exempt vs.
Non-Exempt Properties 36.50%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	12,333.25	\$10,500.00		\$1,030.00	\$0.00	\$803.25
Supervisory Staff (Department Heads & Managers)	5.00	5.00	597,097.03	\$446,814.93		\$43,165.92	\$65,756.64	\$41,359.54
Police Officers (Including Superior Officers)	14.00	3.00	2,030,066.70	\$1,429,079.13	\$100,000.00	\$308,892.00	\$171,373.92	\$20,721.65
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	9.00	57.00	843,332.69	\$576,291.61	\$20,000.00	\$59,610.08	\$130,315.44	\$57,115.56
Totals	28.00	72.00	3,482,829.67	\$2,462,685.67	\$120,000.00	\$412,698.00	\$367,446.00	\$120,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$11,940.00	\$107,460.00	9.00	\$12,341.85	\$111,076.65
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$25,632.00	\$25,632.00	1.75	\$27,725.94	\$48,520.40
Family	11.00	\$29,496.00	\$324,456.00	10.25	\$30,101.53	\$308,540.68
Employee Cost Sharing Contribution (enter as negative -)			(\$90,102.00)			(\$93,979.76)
Subtotal	21.00		\$367,446.00	21.00		\$374,157.97
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$11,940.00	\$11,940.00	1	\$13,093.72	\$13,093.72
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	9	\$28,085.33	\$252,767.97	10	\$24,906.53	\$249,065.30
Family	7	\$31,684.00	\$221,788.00	6	\$31,444.43	\$188,666.58
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	17.00		\$486,495.97	17.00		\$450,825.60
GRAND TOTAL	38.00		\$853,941.97	38.00		\$824,983.57

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2018	2019	All Additional Future
	Debt		Debt				
Local School Debt	\$1,245,000.00	\$1,245,000.00	\$0.00				
Regional School Debt	\$3,103,937.47	\$3,103,937.47	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,900,221.00	\$1,705,578.54	\$194,642.46				
Notes Outstanding	\$2,756,319.00		\$2,756,319.00				
Bonds Outstanding	\$3,255,000.00		\$3,255,000.00				
Loans and Other Debt	\$17,505,022.55		\$17,505,022.55				
Total (Current Year)	\$29,765,500.02	\$6,054,516.01	\$23,710,984.01				
Population (2010 census)	<u>5,832</u>						
Per Capita Gross Debt	<u>\$5,103.82</u>						
Per Capita Net Debt	<u>\$4,065.67</u>						
3 Yr. Average Property Valuation		<u>\$1,162,252,371.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>2.04%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest	\$35,224.37						
Bonds - Principal	\$550,000.00	\$485,000.00	\$505,000.00	\$960,000.00			
Bonds - Interest	\$319,125.00	\$28,105.00	\$244,487.50	\$1,077,550.00			
Loans & Other Debt - Principal	\$23,845.99	\$24,325.28	\$20,112.21	\$93,953.78			
Loans & Other Debt - Interest	\$3,125.99	\$2,646.68	\$2,151.74	\$5,952.67			
Total	\$931,321.35	\$540,076.96	\$771,751.45	\$2,137,456.45			
Total Principal	\$573,845.99	\$509,325.28	\$525,112.21	\$1,053,953.78			
Total Interest	\$357,475.36	\$30,751.68	\$246,639.24	\$1,083,502.67			
% of Total Current Year Budget	10.35%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases	\$83,460.00	\$83,740.00	\$83,190.00	\$124,770.00			
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa3						
Year of Last Rating							
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
